

Fairfield Area School District



2020-2021 Final Budget

July 1, 2020 – June 30, 2021

4840 Fairfield Road

Fairfield, PA 17320

Adams County

www.fairfieldpaschools.org

Fairfield Area School District
2020-2021 Budget

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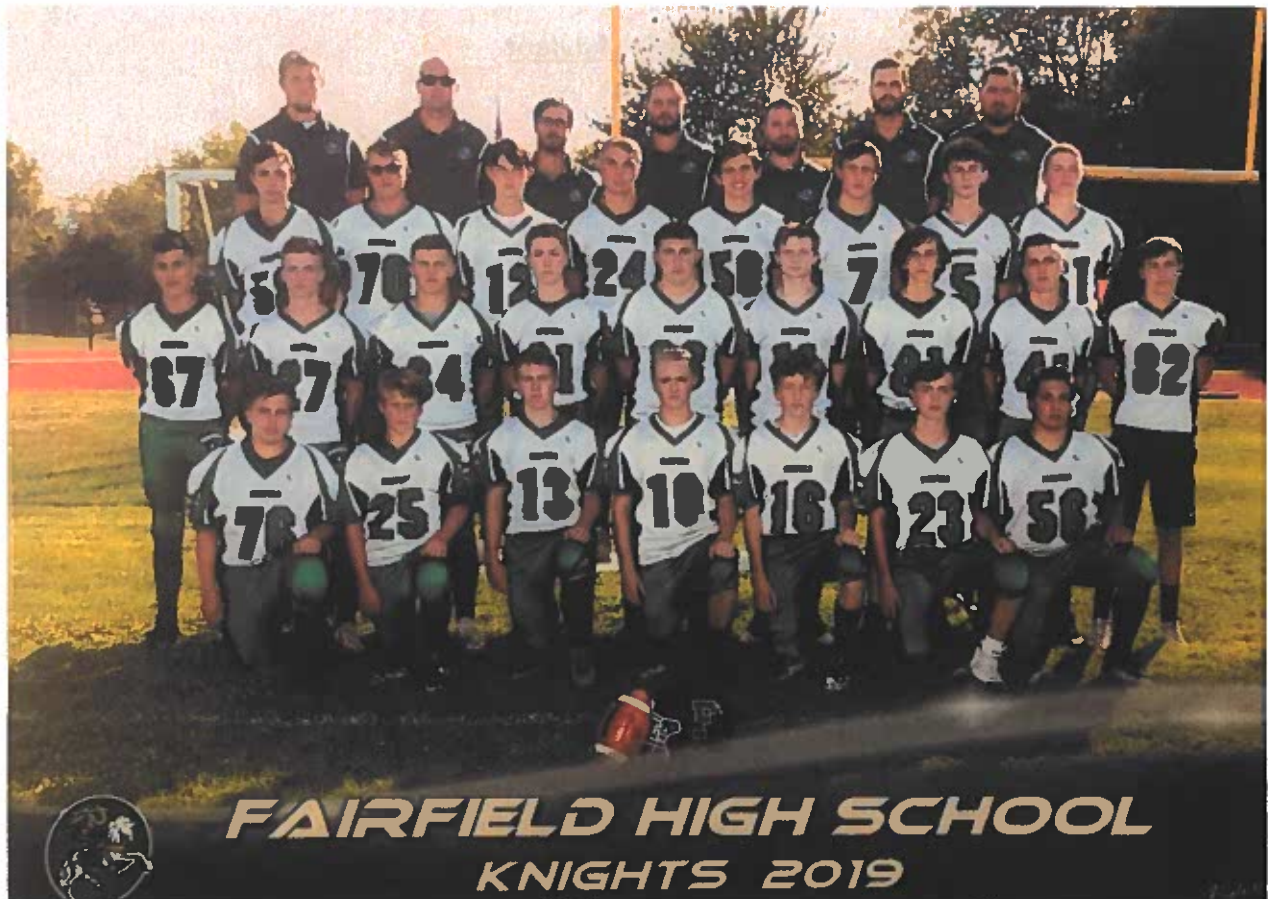
Fairfield Area School District
2020-2021 Budget

Board of School Directors

Marcy A. Van Metre – President	Lauren K. Clark – Member
Gregory J. Murray – Vice-President	Jennifer I. Holz- Member
Rhonda S. Myers – Treasurer	Lashay M. Kalathas – Member
Rebecca L. Bequette – Secretary*	Earl E. Shutt - Member
Joshua D. Laird – Member	

Non-Voting Members

Student Representatives: Colby Redding
Amy B. Simmons – Business Manager/Board Recording Secretary



(* Note – Mrs. Bequette resigned her position with the Board during the writing of this document. The Board Elected Replacement for Mrs. Bequette is Mr. David B. Millstein. Mrs. Bequette was the voting member that approved the 2020-2021 Budget)

Fairfield Area School District
2020-2021 Budget

Consultants and Advisors

Independent Auditors

SEK, CPAs & Advisors
55 Wetzel Dr., Suite 1
Hanover, PA 17331

Legal Counsel

Kegel Kelin Almy & Lord LLP
24 North Lime Street
Lancaster, PA 17602

Financial Advisor

Public Financial Management
One Keystone Plaza, Suite 300
North Front & Market Streets
Harrisburg, PA 17101

Main Depository

Adams County National Bank (ACNB)
16 Lincoln Square
Gettysburg, PA 17325

Fairfield Area School District
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Central Office Administration

Mr. Michael AdamekSuperintendent of Schools
Mrs. Amy B. SimmonsBusiness Manager
Mr. Daniel C. WatkinsSpecial Education Supervisor

Buildings and Administrators

Fairfield Elementary School
Mrs. Barbara Richwine, Principal

Fairfield Middle School
Mrs. Patricia Weber, Principal

Fairfield High School
Mr. Brian McDowell, Principal

All Located at:
4840 Fairfield Road
Fairfield, PA 17320

Department Managers

Mrs. Lynda Comeau, **Food Service Director**
Mr. William Mooney, **Supervisor of Buildings & Grounds**
Ms. Crystal Heller, **Athletic Director**
Mr. Nathaniel Makar, **Technology Coordinator**

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Executive Summary



Fairfield Area School District

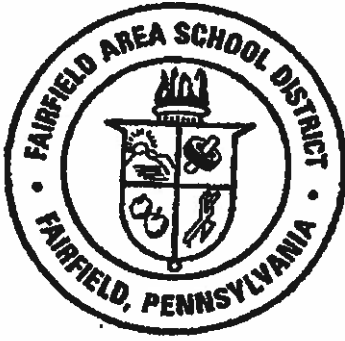
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Mr. Michael Adamek, Superintendent

Mrs. Amy Simmons, PCSBO, SFO, SHRM-CP

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Fairfield Area School District

4840 Fairfield Road, Fairfield, PA 17320

717-642-8228

June 30, 2020

Board of School Directors
Fairfield Area School District
4840 Fairfield Road
Fairfield, PA 1732011

Dear School Directors:

The final operating budget for the 2020-2021 fiscal year for the Fairfield Area School District is presented herein. The Superintendent and Business Manager, to the extent possible, assume responsibility for data accuracy and completeness. This budget presents the District's financial and operational plan along with all necessary disclosures.

2020-2021 Budget Executive Summary

Budget Presentation

The Fairfield Area School District strategically budgets an annual spending plan in order to provide the best possible educational programs for all students while prudently managing and allocating the District's resources. The development and consideration of the 2020-2021 Governmental and Enterprise Fund budgets were completed with a detailed and thorough review of all revenue and expenditure line items while maintaining the integrity of the District's mission statement, goals, and fiscal policies. Budget information on each individual fund is provided in this document.

The following pages contain budget information as prepared for the Board of School Directors and our community. We welcome the opportunity to present and discuss operational plans and the related financial impact with all interested parties. Interaction among vested constituencies has focused on operational and programmatic improvements aimed at providing a quality education to the students of the Fairfield Area School District. Additional budget and financial information can be found on our website at www.fairfieldpaschools.org.

Fairfield Area School District 2020-2021 Budget

The primary purpose in the presentation of data related to the budget is to maximize the quality of information to our community relative to the District's educational programs and services for the 2020-2021 fiscal year, which is the basis for this financial support plan. The material in the budget document includes information that has been proposed by the Board Members of the School District, district administration, community members, and staff.

This budget presentation was prepared using the Association of School Business Officials International's (ASBO) Meritorious Budget Award (MBA) criteria and framework. The MBA is the highest form of recognition in school business budgeting and the administration is committed to presenting a high-quality budget document to you and the community. This is the first year that Fairfield Area School District has completed this process. The District's budget document will be submitted to ASBO within 90 days of its adoption for their review and consideration for the Meritorious Budget Award. The administration is proud to create and distribute this budget to the Board of School Directors and to the Fairfield community.

COVID- 19's Impact on 2020-2021 Budget

During the 2019-2020 school year, the spread of the novel coronavirus caused the shutdown of all schools and many businesses across the state. Due to this closing, many residents were partially or completely unemployed, hospitals and medical facilities are overwhelmed, etc. The York Adams Tax Bureau released a notice in April stating that the affect from unemployment wouldn't be felt until June, July and or August. To account for these conditions, several local revenue budgets were decreased. The considerations taken were:

- Decrease in Earned Income Tax (EIT) – with businesses closed, more people are unemployed reducing the amount of earned income tax.
- Decrease in real estate transfer tax, higher delinquencies for tax collection.
- Decreases in Amusement Tax.

Revenue from State and Federal subsidies will also be affected by the pandemic. For the 2020-2021 budget the administration took into account these possible reductions at the State level. At the Federal level, the government passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act on March 27th, 2020.

The CARES Act provided some economic relief to public education. Fairfield Area School District was allocated \$105,801. These funds were specifically designated to cover the cost of cleaning, personal protection equipment (PPE), and any other needs arising due to the COVID-19 Pandemic. Additional federal funding was put aside by the State to offset any reductions in revenue that would adversely affect public education.

Mission Statement

Students First!

The mission of the Fairfield Area School District is to always put our students first. It is the vision of the District to provide students with opportunities to develop skills and empower students to become successful in the world in which they live.

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Vision Statement

The vision of the FASD is to engage, educate, and empower all students to reach their maximum potential to be productive, responsible citizens in a globalized society.

The Fairfield Area School District directs and supports its mission through the following beliefs:

We believe each student and her/his needs are unique.

We believe all students should become contributing members of the school and community.

We believe the entire community share in the development and success of students.

We believe a safe and secure facility is essential to learning.

We believe in an environment which promotes positive self-esteem and a sense of belonging.

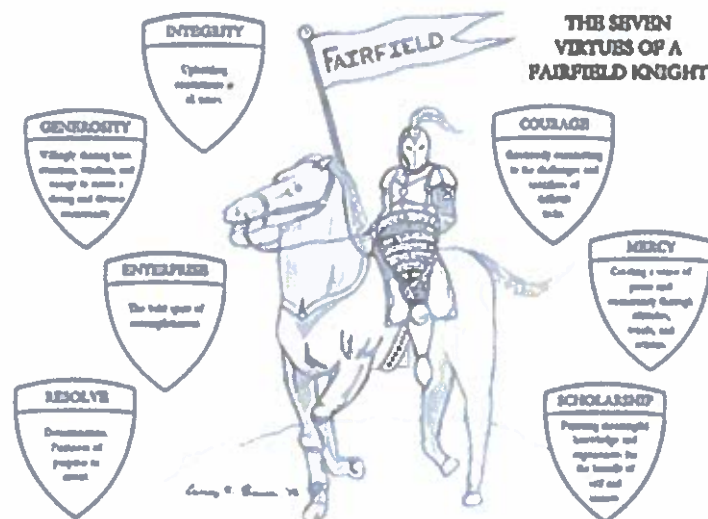
We believe each student should be respectful, caring, responsible, and self-disciplined.

We believe it is essential that learning continues throughout one's life.

We believe each student should be provided the educational opportunities and technological resources that will enable them to solve academic, professional, and social challenges.

We believe all students should be equipped with foundational skills for success in the future.

Shared Values



There are seven core values or Virtues of a Fairfield Knight: resolve, enterprise, generosity, integrity, courage, mercy and scholarship.

✓ Resolve: determination, firmness of purpose or intent

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- ✓ Enterprise: the bold spirit of accomplishment
- ✓ Generosity: willingly sharing time, attention, wisdom, and energy to create strong and diverse community
- ✓ Integrity: upholding convictions at all times
- ✓ Courage: graciously committing to the challenges and sacrifices of difficult tasks
- ✓ Mercy: creating a sense of peace and community through attitudes, words, and actions
- ✓ Scholarship: pursuing meaningful knowledge and experiences for the benefit of self and society

Goals

The 2020-2025 Fairfield Area School District Five (5) Year Plan outlines the following goals and strategies, which drive decisions for the Fairfield Area School District:

Goal #1: Establish a district system that fully ensures the consistent implementation of standards aligned curricula across all schools for all students.

- During the 2020-2021 school year, core subject curriculum and resources are being purchased.
- During the following four (4) years, \$40,000 per year is to be budgeted for non-core curriculum resources.
- Increase student opportunities in early childhood learning
 - Pre-K Counts Classroom
- Increase opportunities for students through PBIS (Positive Behavioral, Interventions and Supports), STEAM (Science, Technology, Engineering, Arts and Math), and Career exploration lessons.
 - 18-19 PA Smart Grant – funds for STEM
 - Elementary and Middle School Robots and Coding Resources
 - Ozobot
 - Hybrid 1:1 Coding for Middle School Students
- Expand on current
 - Vo-Ag offerings
 - ACTI courses
 - Local Business Internships.

Goal #2: Establish a district system that fully ensures professional development is focused, comprehensive and implemented with fidelity.

- Instructional Coaches - \$85,000/ Instructional Coach
- Increase funding to provide proper professional development opportunities

Goal #3: Facilities and Technology

- Develop a continuum of services to support the social, emotional, and behavioral needs of the students.
- Develop District practices that provides an environment that is diverse, inclusive, and culturally responsive.
- Improve the District infrastructure and security measures to ensure a safe, orderly, and up to date learning environment.

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- o Hybrid VOIP (Voice Over Internet Protocol) Phone System \$150,000
- o Safety Bollards (building entrances) \$15,000
- o Student Technology Labs Upgrades \$50,000

Educational Community

The Fairfield Area School District is located in Adams County situated in South Central Pennsylvania. The School District maintains its rural charm with well-developed residential areas. Primary industries include farming, fruit orchards, light industry, and recreation. A ski resort and two golf courses provide numerous seasonal employment opportunities. Many adults commute to other locations engaging in occupations that include business, education, military, and industry. The community is also a popular area to retire because of its proximity to the Washington/Baltimore metro area without the high costs of living.

District facilities are located on one campus that serves approximately 950 students in two buildings. The elementary building houses grades K-4, and the middle/high school building houses two schools and the administration office. The middle school houses grades 5-8 and the high school houses grades 9-12. The District owns additional property adjacent to the campus for future expansion. The District office administration consists of 3 positions; Superintendent, Supervisor of Special Education and Business Manager. The high school, middle school, and elementary school each have a building principal.

Board of School Directors

Marcy A. Van Metre	President
Gregory J. Murray	Vice-President
Rhonda S. Myers	Treasurer
Rebecca L. Bequette	Secretary
Lauren K. Clark	Director
Jennifer I. Holz	Director
Lashay M. Kalathas	Director
Joshua D. Laird	Director
Earl E. Shutt	Director
Amy B. Simmons	Recording Secretary (non-voting)

(* Note – Mrs. Bequette resigned her position with the Board during the writing of this document. The Board Elected Replacement for Mrs. Bequette is Mr. David B. Millstein. Mrs. Bequette was the voting member that approved the 2020-2021 Budget)

Central Office Administration

Mr. Michael Adamek	Superintendent of Schools
Mrs. Amy B. Simmons	Business Manager
Mr. Daniel C. Watkins	Special Education Supervisor
Mr. Brian McDowell	High School Principal
Mrs. Patricia Weber	Middle School Principal
Mrs. Barbara Richwine	Elementary School Principal

Budget Timeline and Development

**Fairfield Area School District
2020-2021 Budget**

Month	Key Processes & Deadlines
September	<ul style="list-style-type: none"> Act 1 Index, Act 1 Adjusted Index and timeline published by Pennsylvania Department of Education (PDE)
November	<ul style="list-style-type: none"> Enrollment projections are calculated Budget Timeline is created
December	<ul style="list-style-type: none"> Principals work with staff to develop their zero based budget requests Adoption of board resolution not to raise taxes above the Act 1 adjusted Index Deadline to notify residents of Homestead/Farmstead exclusion
January	<ul style="list-style-type: none"> Deadline to opt out of Act 1 exceptions Building and Department budget requests due to Business Office Budget Meetings set up with Administrators and Department manager
February	<ul style="list-style-type: none"> Deadline to adopt preliminary budget, unless resolution not to exceed Act 1 index adopted
March	<ul style="list-style-type: none"> Homestead/Farmstead application deadline Deadline for referendum exception request to PDE Deadline to submit primary election referendum question seeking voter approval of tax increase in excess of the Act 1 index Deadline for PDE ruling on referendum exception request
May	<ul style="list-style-type: none"> County provides certified Homestead/Farmstead information PDE provides property tax relief allocation information Board adoption of the proposed final budget Public notice of intent to adopt final budget Budget present for public inspection
June	<ul style="list-style-type: none"> Board adoption of the final budget

The Administration develops a timeline that works backwards from the final budget adoption date in June to the previous September. The following timeline by month summarizes the Fairfield Area School District's budget process:

The District administers and manages the budget by entering a line-item budget into the financial software and putting controls into place that prevent over-expenditures on any line item. Budget transfers between line items are allowed beginning October 1st of each fiscal year. Each month for Board meetings a report is prepared showing actual expenditures and projected expenditures compared to the budget.

The accounting system of the School District is organized on the basis of funds. Each fund is considered a separate accounting entity, with a set of self-balancing accounts that comprise its assets, liabilities and fund equity, revenues and expenditures or expenses, as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The fund classifications used by the District have been defined by generally accepted accounting standards that include three broad fund types: governmental, proprietary, and fiduciary. Resources segregated into the Governmental Fund types are those used for the usual school services financed by local taxes, state subsidy and federal aid. The District uses the

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following types of Governmental Funds: General (Operating) Fund, Capital Project Fund and Capital Reserves. The General Fund is the operating fund of the District. The Capital Projects Fund and Capital Reserves Fund are used to account for financial resources that pay for the renovation, acquisition or construction of major capital equipment and facilities.

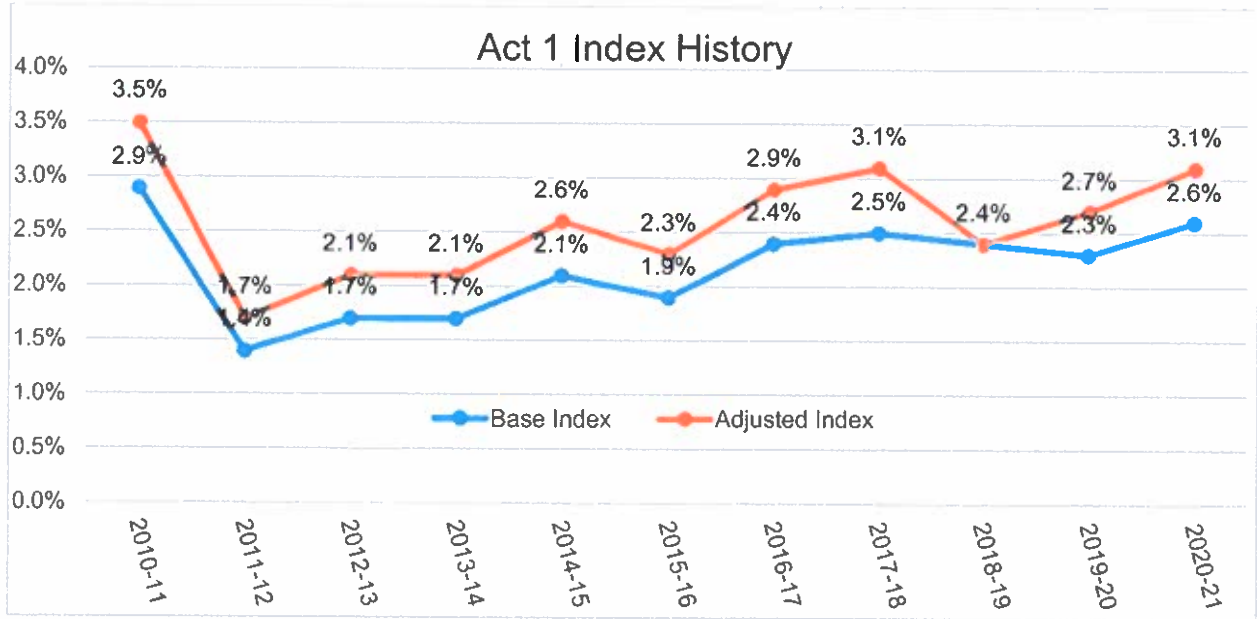
Resources segregated into the Proprietary Fund category are those used to finance activities similar to those often found in the private sector. The activities are usually financed, at least partially, from a user charge. The District has a food service fund which is used to account for all revenues, food purchases, costs and expenses pertaining to food service operations. The food service fund is financed and operated in a manner similar to private business enterprises where the stated intent is that the cost, including depreciation and indirect costs, of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Resources segregated into the Fiduciary Fund are those held by the School District as a trustee for some other entity or group. The District uses two (2) Fiduciary Funds types: trust funds and agency funds. Trust Funds are used to account for scholarship funds held by the District in a custodial capacity and include both expendable and nonexpendable trusts. The Agency Fund is used to account for the receipts and disbursements of monies from student activity organizations. These organizations exist at the explicit approval and are subject to revocation by the District's governing body. This accounting reflects the District's agency relationship with the student activity organizations.

The School Board and Administration of the Fairfield Area School District are committed to providing each student in the District with the Best Possible educational opportunity while maximizing the use of available resources. This consideration goes into the budget process each year as both parties attempt to balance these needs with the available local, state, and federal resources.

Normally the annual budget process begins in September so that a Preliminary Budget can be presented and adopted in February. The Base Act 1 Index is published by the Pennsylvania Department of Education and is the state mandated limit for real estate tax increases unless exceptions are utilized or voter approval is given to raise taxes above the index. If the Board of Directors adopts a resolution that it will not need to raise taxes above the state mandated limit, it can forgo the adoption of the preliminary budget. At the December 2, 2019 Board Meeting, the Fairfield Area School District Board of Directors approved the 2020-2021 Tax Resolution not to exceed the adjusted Act 1 Index.

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The Commonwealth of Pennsylvania mandates that no school district with a budget between \$18,000,000 and \$18,999,999 shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated unassigned fund balance less than or equal to 8.5% of budgeted expenditures. In future years, it is possible, that the District will be limited to 8% if expenditures and revenues increase. Fairfield Area School District Board Policy adopts this maximum fund balance limitation.

Total Budgeted Expenditures			Fund Balance % Limit (less than or equal to)
Less Than or Equal to		\$11,999,999	12.0%
Between	\$ 12,000,000	\$ 12,999,999	11.5%
Between	\$ 13,000,000	\$ 13,999,999	11.0%
Between	\$ 14,000,000	\$ 14,999,999	10.5%
Between	\$ 15,000,000	\$ 15,999,999	10.0%
Between	\$ 16,000,000	\$ 16,999,999	9.5%
Between	\$ 17,000,000	\$ 17,999,999	9.0%
Between	\$ 18,000,000	\$ 18,999,999	8.5%
Greater Than or Equal to	\$ 19,000,000		8.0%

District Initiatives

Chromebook 1:1 Program

For several years, the District Administration has been looking into the feasibility of going 1:1 with our Chromebooks. Due to the COVID-19 Pandemic and funds allocated for schools, the district was able to purchase enough Chromebooks to ensure that there is one for each student. The 2020-2021 year is the start of the Chromebook 1:1 Program. During this first year, Chromebooks are being requested by students/parents/guardians. The cost of this lease/purchase comes out to roughly \$43,500 per year over a four (4) year period.

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Fairfield Area Cyber Education (FACE)

The District has also had discussion on expanding their current in-house cyber options for students. Currently students in mostly secondary grades have been able to use our in-house cyber program. Many of these students use the program to get caught up credits needed for graduation.

There are two main goals for this initiative:

1. To be able to provide K-12 grade instruction to our students in a completely online format.
2. Reduce the District's Cyber/Charter Tuitions Expenses

Summary of All Funds

FUND	2019-2020 Budget	2020-2021 Budget	Budget Change FY 2020 to FY 2021	Percent Change FY 2020 to FY 2021
General Fund				
Beginning Fund Balance	\$ 6,311,783	\$ 6,268,052	\$ (43,731)	-0.69%
Revenues	\$ 18,578,267	\$ 18,541,506	\$ (36,761)	-0.20%
Expenditures	\$ 18,621,998	\$ 18,541,506	\$ (80,492)	-0.43%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance	\$ (43,731)	\$ -	\$ (43,731)	100.00%
Ending Fund Balance	\$ 6,268,052	\$ 6,268,052	\$ -	0.00%
Capital Projects and Reserve Funds				
Beginning Fund Balance	\$ 7,562,631	\$ 1,946,425	\$ (5,616,206)	-74.26%
Revenues	\$ 16	\$ -	\$ (16)	-100.00%
Expenditures	\$ 5,616,222	\$ 1,728,079	\$ (3,888,143)	-69.23%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance	\$ 5,616,206	\$ 1,728,079	\$ (3,888,127)	-69.23%
Ending Fund Balance	\$ 1,946,425	\$ 218,346	\$ (1,728,079)	-88.78%
Enterprise Fund				
Beginning Fund Balance	\$ (474,636)	\$ (474,636)	\$ -	0.00%
Revenues	\$ 459,400	\$ 447,700	\$ (11,700)	-2.55%
Expenditures	\$ 399,400	\$ 447,700	\$ 48,300	12.09%
Other Financing Sources/Uses	\$ 60,000	\$ -	\$ (60,000)	-100.00%
Net Change in Fund Balance	\$ -	\$ -	\$ -	0.00%
Ending Fund Balance	\$ (474,636)	\$ (474,636)	\$ -	0.00%
Total All Funds				
Beginning Fund Balance	\$ 13,399,778	\$ 7,739,841	\$ (5,659,937)	-42.24%
Revenues	\$ 19,037,683	\$ 18,989,206	\$ (48,477)	-0.25%
Expenditures	\$ 24,637,620	\$ 20,717,285	\$ (3,920,335)	-15.91%
Other Financing Sources/Uses	\$ 60,000	\$ -	\$ (60,000)	-100.00%
Net Change in Fund Balance	\$ 5,659,937	\$ 1,728,079	\$ (3,931,858)	-69.47%
Ending Fund Balance	\$ 7,739,841	\$ 6,011,762	\$ (1,728,079)	-22.33%

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Governmental Funds

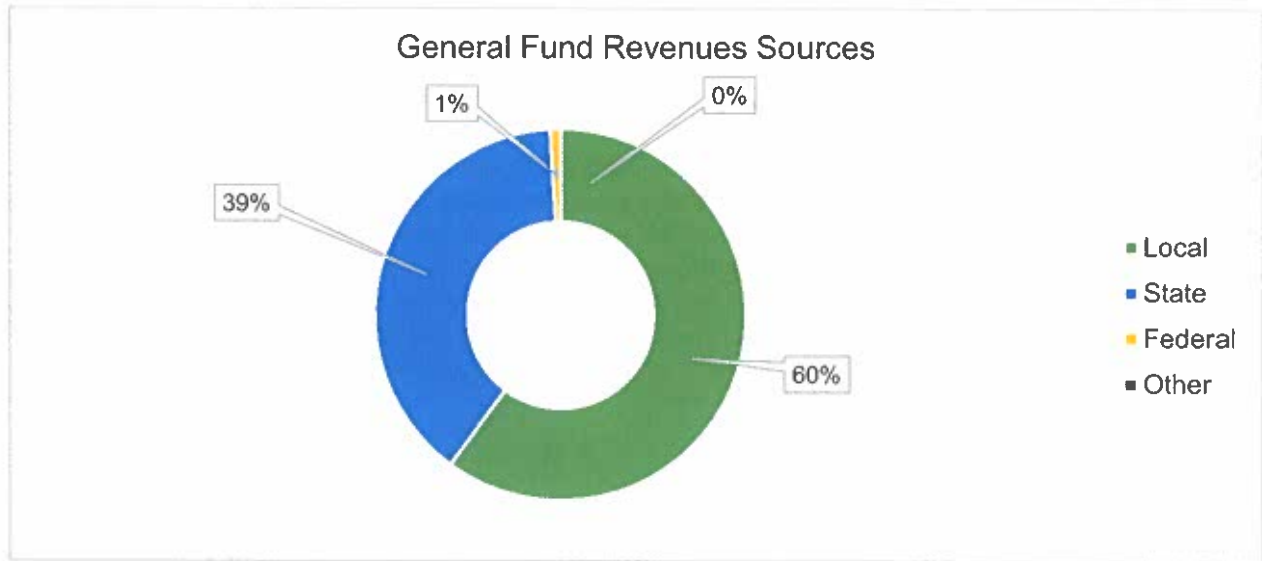
FUND	2019-2020 Budget	2020-2021 Budget	Budget Change FY 2020 to FY 2021	Percent Change FY 2020 to FY 2021
General Fund				
Beginning Fund Balance	\$ 6,311,783	\$ 6,268,052	\$ (43,731)	-0.69%
Revenues	\$ 18,578,267	\$ 18,541,506	\$ (36,761)	-0.20%
Expenditures	\$ 18,621,998	\$ 18,541,506	\$ (80,492)	-0.43%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance*	\$ (43,731)	\$ -	\$ (43,731)	100.00%
Ending Fund Balance	\$ 6,268,052	\$ 6,268,052	\$ -	0.00%
Capital Projects and Reserve Funds				
Beginning Fund Balance	\$ 7,562,631	\$ 1,946,425	\$ (5,616,206)	-74.26%
Revenues	\$ 16	\$ -	\$ (16)	-100.00%
Expenditures	\$ 5,616,222	\$ 1,728,079	\$ (3,888,143)	-69.23%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance*	\$ 5,616,206	\$ 1,728,079	\$ (3,888,127)	-69.23%
Ending Fund Balance	\$ 1,946,425	\$ 218,346	\$ (1,728,079)	-88.78%
Total Governmental Funds				
Beginning Fund Balance	\$ 13,874,414	\$ 8,214,477	\$ (5,659,937)	-40.79%
Revenues	\$ 18,578,283	\$ 18,541,506	\$ (36,777)	-0.20%
Expenditures	\$ 24,238,220	\$ 20,269,585	\$ (3,968,635)	-16.37%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance*	\$ 5,659,937	\$ 1,728,079	\$ (3,931,858)	-69.47%
Ending Fund Balance	\$ 8,214,477	\$ 6,486,398	\$ (1,728,079)	-21.04%

General Fund

Revenues

The General Fund of the District is funded from local, state, and federal sources of revenues. Local revenue is the largest source of revenue, accounting for 60% or \$11,140,484 of the total budgeted revenue for the 2020-2021 fiscal year. The remaining 40% is comprised of State subsidies and grants (\$7,231,022 or 39%) and the remaining 1% (\$170,000) is Federal grant money.

**Fairfield Area School District
2020-2021 Budget**



Local Funding

The largest portion of local revenue is made up of current taxes on real estate. Local real estate tax revenue is budgeted to be \$8,874,258 or 80% of the local revenue sources budgeted and 48% of the total budgeted revenue sources for the 2020-2021 fiscal year. The current real estate tax revenue budgeted is \$275,312 higher than the previous year. The total assessed property value for the 2020-2021 school year is \$869,158,300.

The 2020-2021 real estate tax rate required to fund the District's programs and services is 10.9032 mills. This required an increase to the millage rate of 1.5%. The following table shows the historical millage rate for Fairfield Area School District since the 2014-2015 fiscal year.

**REAL ESTATE MILLAGE
RATES**

Fiscal Year	Millage	% Change
2012/2013	9.4905	2.1%
2013/2014	9.6898	2.1%
2014/2015	9.6898	0.0%
2015/2016	9.6898	0.0%
2016/2017	9.9708	2.9%
2017/2018	10.2798	3.1%
2018/2019	10.4597	1.75%
2019/2020	10.7421	2.70%
2020/2021	10.9032	1.50%

Act 1 of 2006

During a Special Legislative Session in 2006, the Pennsylvania State Legislature approved Act 1 which was intended to provide tax reform for school communities in three (3) ways. First, Act 1 was intended to require local school boards to research and provide their

Fairfield Area School District
2020-2021 Budget

communities with the option of shifting taxes from real estate to an income base. If a switch was to be made, part of that change was to gauge the preference of the community for an earned income tax base or a personal income tax base.

Secondly, it limited the ability of school districts to increase millage rates above an inflationary percentage called an "index." Every year this index is set by the State. If a school district needs to increase millage above this index to balance their budget, one of two choices must be made – request an exception to the limit from the State or get the higher rate approved by way of referendum vote during the Primary Election. Lastly, the Act enables schools to reduce their real estate taxes through "homestead/farmstead exclusions." These exclusions rebate gambling money back to residents who own and live in their homes.

Index Limit

For the 2020-2021 Budget, Fairfield Area School District's adjusted Act 1 Index limit is 3.1% over the 2019-2020 real estate tax rate of 10.7421 mills. The History of the Act 1 Index is listed below along with Fairfield Area School District's adjusted Index History.

Fiscal Year	Base Index	Adjusted Index
2010-11	2.9%	3.5%
2011-12	1.4%	1.7%
2012-13	1.7%	2.1%
2013-14	1.7%	2.1%
2014-15	2.1%	2.6%
2015-16	1.9%	2.3%
2016-17	2.4%	2.9%
2017-18	2.5%	3.1%
2018-19	2.4%	2.4%
2019-20	2.3%	2.7%
2020-21	2.6%	3.1%

Assessed Value History Tax Base

Township/Borough	2016-17	2017-18	2018-19	2019-20	2020-21
Carroll Valley Borough	\$ 420,541,500	\$ 421,592,300	\$ 423,827,500	\$ 427,156,900	\$ 429,168,900
Fairfield Borough	\$ 53,922,800	\$ 54,528,000	\$ 54,872,500	\$ 54,848,300	\$ 54,928,500
Hamiltonban Township	\$ 245,838,100	\$ 246,417,100	\$ 246,891,700	\$ 247,710,700	\$ 248,393,600
Liberty Township	\$ 160,364,400	\$ 160,443,100	\$ 161,876,700	\$ 162,918,700	\$ 161,079,500
	\$ 880,666,800	\$ 882,980,500	\$ 887,468,400	\$ 892,634,600	\$ 893,570,500
 Millage Rate	 9.9708	 10.2798	 10.4597	 10.7421	 10.9032
 Fairfield Area School District Tax Base	 \$ 8,780,952.53	 \$ 9,076,862.94	 \$ 9,282,653.22	 \$ 9,588,770.14	 \$ 9,742,777.88
 Tax Collection Rate	 90.83%	 98.52%	 96.60%	 91.49%	 91.09%

**Fairfield Area School District
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Other Local Tax

The District's second largest source of local revenue for the District is from proportional tax assessment from earned income taxes (EIT). The District shares these taxes with the municipality. Fairfield Area School District's share of the EIT is 1.0%. Other local revenue sources are: earned income tax, real estate transfer tax, delinquent real estate tax, Public Utility Realty Tax, Payment in Lieu of Taxes, along with earnings, non-investments, revenues from district activities, and other various sources.

Due to the COVID-19 pandemic, the District decreased the 2020-2021 earned income tax revenues to account for residents being furloughed, laid off, or terminated during mandated closures. This accounts for the \$614,535 (29%) decrease in earned income tax.

Revenue Sources	Other Local Revenue Sources						
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20*	2020-21*
PURTA/Payment in Lieu	\$ 20,946	\$ 20,626	\$ 19,942	\$ 25,378	\$ 25,047	\$ 25,047	\$ 10,670
Earned Income Tax (EIT)	\$ 2,311,069	\$ 2,773,549	\$ 2,232,756	\$ 2,316,664	\$ 2,671,109	\$ 2,114,535	\$ 1,500,000
Real Estate Transfer Tax	\$ 125,800	\$ 147,414	\$ 172,561	\$ 155,272	\$ 314,699	\$ 155,000	\$ 185,000
Delinq. Real Estate Tax	\$ 265,118	\$ 277,238	\$ 196,361	\$ 252,936	\$ 289,605	\$ 175,000	\$ 200,000
Total	\$ 2,722,933	\$ 3,218,827	\$ 2,621,620	\$ 2,750,250	\$ 3,300,460	\$ 2,469,582	\$ 1,895,670

*budgeted

Amusement Tax

Act 511 of 1965, also known as the Local Tax Enabling Act grants school districts the power to levy certain taxes. Amusement tax is one of these taxes. Amusement tax is a proportional tax levied on admission prices to places of amusement, entertainment or recreation. Currently, the Fairfield Area School District received amusement taxes from: Carroll Valley Golf and Mountain View Golf. Below is a historical view of revenue received for Amusement Tax.

Venue	Amusement Tax Taxes Collected						
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20*	2020-21*
Mt. View	\$ 10,104	\$ 10,457	\$ 10,433	\$ 7,835	\$ 5,769	\$ 6,081	\$ 3,500
Ski Liberty	\$ 10,544	\$ 11,579	\$ 10,692	\$ 12,095	\$ 9,844	\$ 10,000	\$ 4,000
	\$ 20,648	\$ 22,036	\$ 21,125	\$ 19,929	\$ 15,612	\$ 16,081	\$ 7,500

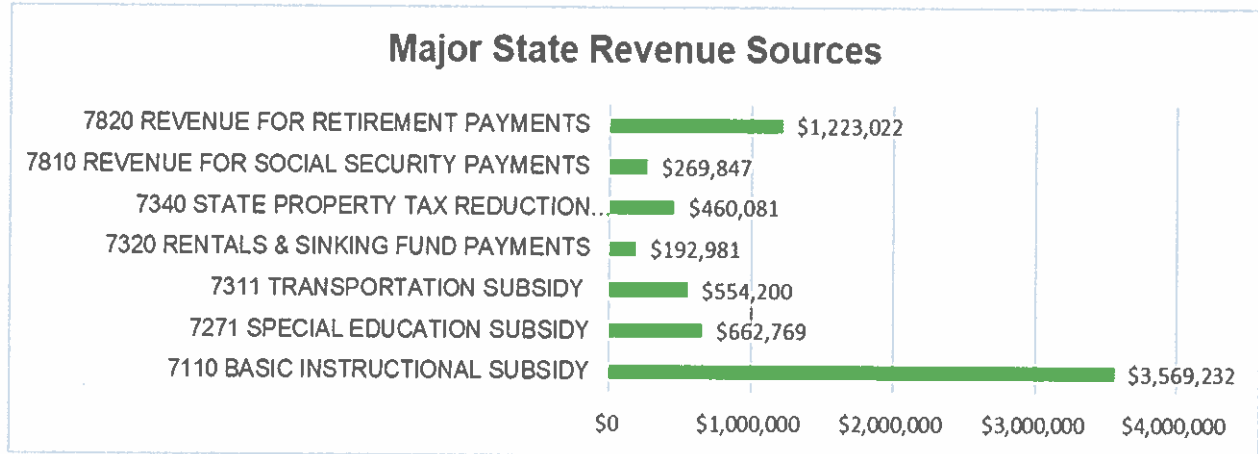
*budgeted

State Funding

State funding is revenue originating from the Commonwealth of Pennsylvania appropriations and directly disbursed to the District. Fairfield Area School District receives the following subsidies from the Commonwealth of PA: basic education, special education, vocational education, pupil transportation, non-public transportation, health services, property tax reduction, safe schools (if awarded), state share of retirement, state share of social security, and the school lunch and breakfast program.

For the 2020-2021 fiscal year, the total state sources comprise 39% of the total budgeted revenue. The chart below outlines the major subsidies from the state for the 2020-2021 fiscal year.

**Fairfield Area School District
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The largest line item in state sources comes from the Basic Education subsidy. The second largest is the state's share of retirement contributions. The state reimburses the District for half of their Pennsylvania School Employee's Retirement System (PSERS) costs. The 2020-2021 PSERS rate is 34.51%. The increased amount of this subsidy can be attributed to salary increase, increase in employer contribution rate (2019-2020 PSERS rate 34.29%). The state also reimburses districts for half of their Social Security and Medicare taxes, which we have budgeted \$269,847.

The state also allocates funds to each district to offset property taxes due to Act 1 of 2006. The District's allocation is \$460,081 for 2020-2021. These funds are collected by the state through gaming revenue and other tax programs which are then distributed to school districts to pass on as a tax credit to approved homestead and farmstead properties to reduce property taxes. This year's allocation equates to a tax reduction of \$183.87 for each eligible property.

Federal Funding

Revenue from federal sources is comprised primarily of grant money for specific programs. The District receives these grants annually for the following programs:

- Title I – Improving the Academic Achievement of the Disadvantaged.
- Title II – Prepare, Train, and Recruit Highly Qualified Teachers and Principals.
- Title IV – Student Support and Academic Enrichment.

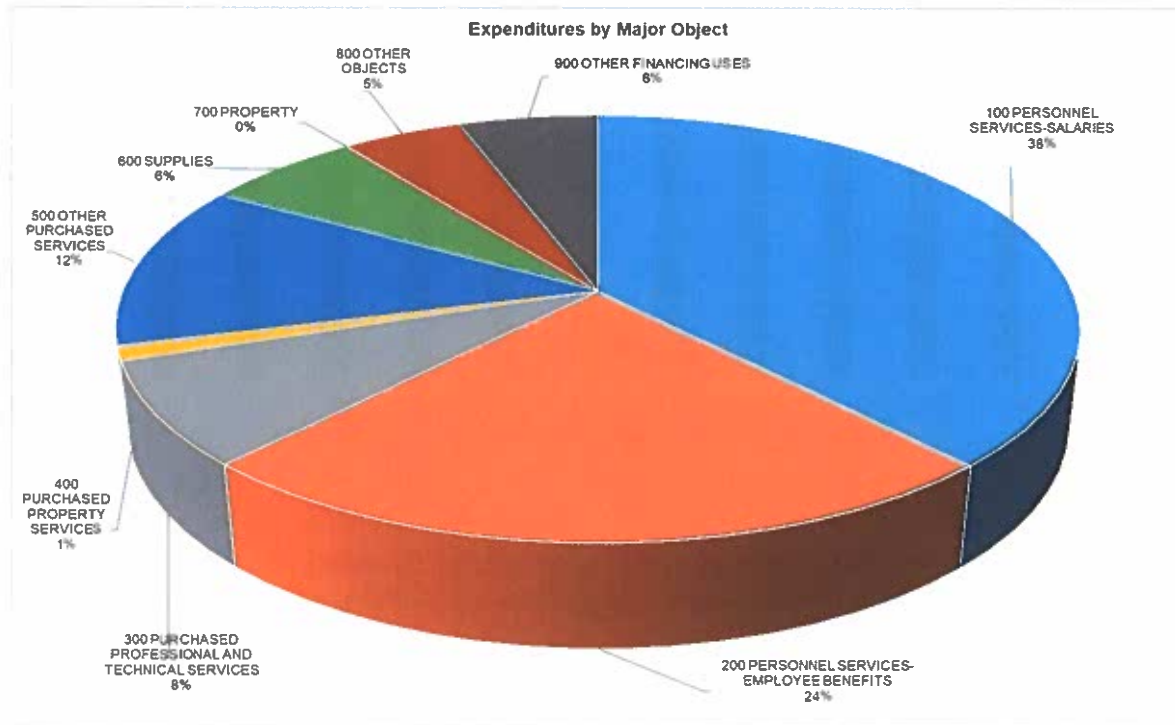
For the 2020-2021 FY, there are several additional grants available to public school districts. These funds are in relation to the COVID-19 Pandemic.

- GEER (Governor's Emergency Education Relief) – funds towards Equity Grants for Special Education COVID-19 Mitigation.
- ESSR (Elementary and Secondary School Emergency Relief) – funding in response to the COVID-19 Pandemic. Funds to be used to purchase technology, supplies, etc. needed so that schools can operate safely.

Fairfield Area School District
2020-2021 Budget

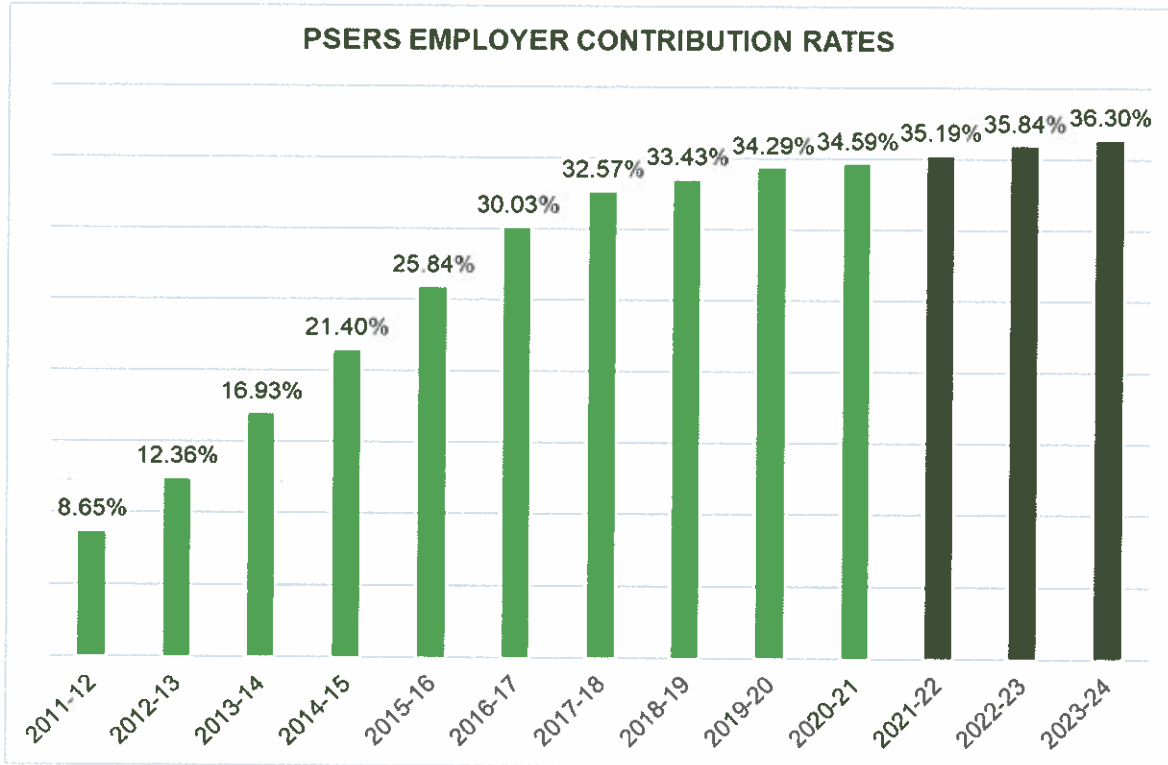
Expenditures

For the 2020-2021 school year, budgeted expenditures in the General Fund are \$18,541,506 which is a decrease of \$80,492 (.43%) from the 2019-2020 budget. The following table and chart compare these expenditures by category.



Salaries and Benefits are the two largest cost centers for the District comprising 62% of the entire general fund budget. Part of these costs are for Pennsylvania State Education Retirement System (PSERS). This is one of the largest budget challenges for many of Pennsylvania's Public School Districts. For the 2020-2021 school year, the PSERS employer contribution rate is 34.59% which means that for each \$1 in eligible salaries the District must pay out 3.49 cents to PSERS. The chart below shows the historical, current, and projected PSERS contribution rates for employers:

**Fairfield Area School District
2020-2021 Budget**



The following table shows the budgeted expenditures by object (major category) for the 2020-2021 fiscal year, along with the dollar and percentage of change from the prior year's budget.

General Fund Change in Expenditure Objects				
Object	2020 Budget	2021 Budget	Dollar Change	Percent Change
100 PERSONNEL SERVICES-SALARIES	\$6,903,713	\$7,054,480	\$150,767	2.18%
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$4,485,515	\$4,433,300	(\$52,215)	-1.16%
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$1,542,917	\$1,445,765	(\$97,152)	-6.30%
400 PURCHASED PROPERTY SERVICES	\$210,342	\$211,673	\$1,331	0.63%
500 OTHER PURCHASED SERVICES	\$2,352,168	\$2,308,247	(\$43,921)	-1.87%
600 SUPPLIES	\$963,962	\$1,166,839	\$202,877	21.05%
700 PROPERTY	\$3,500	\$8,750	\$5,250	150.00%
800 OTHER OBJECTS	\$953,881	\$892,952	(\$60,929)	-6.39%
900 OTHER FINANCING USES	\$1,206,000	\$1,019,500	(\$186,500)	-15.46%
TOTAL EXPENDITURES	\$18,621,998	\$18,541,506	(\$80,492)	142.68%

Along with the PSERS contribution, the other major items impacting the expenditure budget are:

- Professional Salaries – The FEA and FASD Board are still in the process of negotiating their CBA which expired 6/30/2020.
- Cyber/Charter School Tuition – With COVID-19 and the CDC and State guidelines, many families are choosing to enroll in cyber schools.
- Technology Equipment – The District entered into a multiyear lease for 600 new Chromebooks and 30 new teacher laptops, \$60,000 per year.

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- Curriculum – Core subject curriculum review, new teacher and student materials, \$250,000.

Capital Project and Capital Reserves Funds

FUND	2019-2020 Budget	2020-2021 Budget	Budget Change FY 2020 to FY 2021	Percent Change FY 2020 to FY 2021
Capital Projects and Reserve Funds				
Beginning Fund Balance	\$ 7,562,631	\$ 1,946,425	\$ (5,616,206)	-74.26%
Revenues	\$ 16	\$ -	\$ (16)	-100.00%
Expenditures	\$ 5,616,222	\$ 1,728,079	\$ (3,888,143)	-69.23%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance*	\$ 5,616,206	\$ 1,728,079	\$ (3,888,127)	-69.23%
Ending Fund Balance	\$ 1,946,425	\$ 218,346	\$ (1,728,079)	-88.78%

The Capital Project Fund was established during the 2018-2019 fiscal year for the on-going restoration project at both the Elementary and Middle/High School buildings. This project started during the summer of 2019 and will be completed at the start of the 2020-2021 school year. The District financed the project through the 2019 bond issue of \$10.6 million. While most of this was paid for during the prior year, the remaining payment of \$1,067,450 will be expensed during the 2020-2021 after the verified completion of the original project scope. Once this project is completed this fund will be zeroed out and closed.

The Capital Reserve Fund was established as a way for the District to put funds aside for future capital needs. These funds are reserved for one-time facilities and or equipment purchases. During the 2020-2021 fiscal year, the District will not be making any purchases from the Capital Reserve Fund, except testing that is completed in each building to ensure air quality and the annual stage and bleacher inspections.

Enterprise Fund

FUND	2019-2020 Budget	2020-2021 Budget	Budget Change FY 2020 to FY 2021	Percent Change FY 2020 to FY 2021
Enterprise Fund				
Beginning Fund Balance	\$ (474,636)	\$ (474,636)	\$ -	0.00%
Revenues	\$ 459,400	\$ 447,700	\$ (11,700)	-2.55%
Expenditures	\$ 399,400	\$ 447,700	\$ 48,300	12.09%
Other Financing Sources/Uses	\$ 60,000		\$ (60,000)	-100.00%
Net Change in Fund Balance	\$ -	\$ -	\$ -	0.00%
Ending Fund Balance	\$ (474,636)	\$ (474,636)	\$ -	0.00%

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The Enterprise Fund is the Food Service Fund. This budget was developed by the Director of Food Services and the Business Manager. Due to COVID-19, there is the potential to reduce expenditures during the 2020-2021 year and work towards rebuilding the School Nutrition Program and Fund.

All Funds Forecast

The following budget forecast shows the estimated budget for all Fairfield Area School District Funds through the 2023-2024 school year.

FUND	2020-2021 Budget	2021-2022 Projection	2022-2023 Projection	2023-2024 Projection
General Fund				
Beginning Fund Balance	\$ 6,268,052	\$ 6,268,052	\$ 6,176,375	\$ 6,038,176
Revenues	\$ 18,541,506	\$ 18,957,916	\$ 19,428,730	\$ 19,838,471
Expenditures	\$ 18,541,506	\$ 19,049,593	\$ 19,566,929	\$ 20,158,118
Other Financing Sources/Uses				
Net Change in Fund Balance	\$ -	\$ (91,677)	\$ (138,199)	\$ (319,647)
Ending Fund Balance	\$ 6,268,052	\$ 6,176,375	\$ 6,038,176	\$ 5,718,529
Capital Projects and Reserve Funds				
Beginning Fund Balance	\$ 1,946,425	\$ 214,596	\$ 232,596	\$ 277,596
Revenues	\$ -	\$ 350,000	\$ 350,000	\$ 150,000
Expenditures	\$ 1,731,829	\$ 332,000	\$ 305,000	\$ 103,500
Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (1,731,829)	\$ 18,000	\$ 45,000	\$ 46,500
Ending Fund Balance	\$ 214,596	\$ 232,596	\$ 277,596	\$ 324,096
Enterprise Fund				
Beginning Fund Balance	\$ (474,636)	\$ (474,636)	\$ (468,136)	\$ (462,236)
Revenues	\$ 447,700	\$ 439,350	\$ 435,150	\$ 442,055
Expenditures	\$ 447,700	\$ 432,850	\$ 429,250	\$ 435,555
Other Financing Sources/Uses				
Net Change in Fund Balance	\$ -	\$ 6,500	\$ 5,900	\$ 6,500
Ending Fund Balance	\$ (474,636)	\$ (468,136)	\$ (462,236)	\$ (455,736)
Total All Funds				
Beginning Fund Balance	\$ 7,739,841	\$ 6,008,012	\$ 5,940,835	\$ 5,853,536
Revenues	\$ 18,989,206	\$ 19,747,266	\$ 20,213,880	\$ 20,430,526
Expenditures	\$ 20,721,035	\$ 19,814,443	\$ 20,301,179	\$ 20,697,174
Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (1,731,829)	\$ (67,177)	\$ (555,435)	\$ (266,647)
Ending Fund Balance	\$ 6,008,012	\$ 5,940,835	\$ 5,853,536	\$ 5,586,889

The assumptions made in these forecasts were:

General Fund

- Millage rate freeze in the 21-22 school year.
- Millage increase of 1.5* during the 22-23 and 23-24 school years.
- 97% Collection rate for real estate taxes.
- 2% increase in tax base per year.
- Salary increases of 2.25% annually.
- 3% increase per year for benefits, supplies, other purchased services, 4% for professional services and property services.
- Increases transfer to Capital Reserves/Capital Projects (eliminated these in 2020-2021 due to COVID-19).

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- Revenue increases in local sources due to recovering economy (post COVID-19).

Capital Projects and Capital Reserves

- Moved items from the 2020-2021 year into the 2021-2022 budget.
- Adjusting items on the original plans to accommodate the uncertain economy and funding.

Food Service Fund

- Decrease in expenditures.
 - Staffing Changes
 - Menu Changes
- Increasing sales
 - Revamp the Food Service Department
 - Revamp the Food Service Menus
- Goal is to balance the Food Service Fund without assistance from the General Fund

Student Enrollment Trends

Student enrollment at Fairfield Area School District has been decreasing steadily over the last several years. The 2019-2020 year end enrollment numbers and the 2020-2021 enrollment projections by building are below:

	Grades	Enrollment	
		2019-2020	2020-2021*
Fairfield Elementary	K-4th	325	320
Fairfield Middle	5th -8th	298	292
Fairfield High	9th-12th	333	329
		956	941

* 2020-2021 Projection

The projected student enrollment for the 2020-2021 school year is 941 total students. This projection was made by comparing historical data with current live birth rates in the four (4) municipalities located within the boundaries of the Fairfield Area School District. Live birth data was collected from the Pennsylvania Department of Health website, Birth, Death, and Other Vital Statistics page. For several years now, Fairfield Area School District has been experiencing a decline in enrollment. Projections show this trend continuing.

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Enrollment - Actual and Projected

<u>Actual Enrollments</u>				<u>Projected Enrollments</u>			
School Year	K-6	7-12	Total	School Year	K-6	7-12	Total
2015-2016	492	520	1012	2020-2021	486	455	941
2016-2017	473	519	992	2021-2022	481	456	937
2017-2018	461	515	976	2022-2023	470	444	914
2018-2019	462	489	951	2023-2024	484	422	906
2019-2020	486	470	956	2024-2025	479	416	895

Personnel Resource Changes

The 2020-2021 budget includes three new positions – special education teacher, a building aide (MS), and a classroom aide. During the 2018-2019 school year, a special education teacher retired and the decision was made not to fill the position. This was fine for 2019-2020 school year, but in order to continue with our County Consortium for Special Education, we needed to re-establish this position and the classroom aide. The building aide's position is a building wide position that will be utilized in several areas: printing, copying, back up for the middle school office, lunch duty coverage, etc.

Staffing Levels

<u>School Year</u>	<u>Teachers</u>	<u>Administrators</u>	<u>Support/Other</u>	<u>Total</u>
2015-2016	82	6	44	132
2016-2017	79	6	44	129
2017-2018	80	6	45	131
2018-2019	81	6	44	131
2019-2020	80	6	45	131
2020-2021 (Budgeted)	81	6	47	134

Due to the COVID-19 Pandemic, schools may be closed at different times throughout the year. If this should happen, the District may be forced to furlough several support employees.

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Change in Debt

Fairfield Area School District utilizes debt service funds to support construction and building improvement projects. Current and/or on-going projects include:

- Mechanical System Replacement Renovation Project Phase I -Elementary
- Mechanical System Replacement Renovation Project Phase II – Middle and High School

During the 2020-2021 school year, the District does not anticipate incurring additional debt. The change in debt during this fiscal year will be the total of regularly scheduled principle payments. These payments total \$975,000 in principal and \$827,183 in interest.

Debt Services Summary

Year	2016 Bond	2019 Bond	2019 Bond A	2020 Bond	Total	Principal Outstanding
2020-21	\$ 952,400	\$ 415,010	\$ 26,123	\$ 408,650	\$ 1,802,183	\$ 22,535,000
2021-22	\$ 953,700	\$ 418,660	\$ 26,123	\$ 408,600	\$ 1,807,083	\$ 21,525,000
2022-23		\$ 387,560	\$ 26,123	\$ 1,318,550	\$ 1,732,233	\$ 20,570,000
2023-24		\$ 401,473	\$ 26,123	\$ 1,301,950	\$ 1,729,545	\$ 19,580,000
2024-25		\$ 390,223	\$ 26,123	\$ 1,314,550	\$ 1,730,895	\$ 18,550,000
2025-26		\$ 408,848	\$ 26,123	\$ 1,295,150	\$ 1,730,120	\$ 17,480,000
2026-27		\$ 417,098	\$ 26,123	\$ 1,284,950	\$ 1,728,170	\$ 16,370,000
2027-28		\$ 390,535	\$ 26,123	\$ 1,318,550	\$ 1,735,208	\$ 15,210,000
2028-29		\$ 344,835	\$ 26,123	\$ 1,369,150	\$ 1,740,108	\$ 14,000,000
2029-30		\$ 344,685	\$ 26,123	\$ 1,370,950	\$ 1,741,758	\$ 12,740,000
2030-31		\$ 344,535	\$ 26,123	\$ 1,363,300	\$ 1,733,958	\$ 11,450,000
2031-32		\$ 344,385	\$ 26,123	\$ 1,364,750	\$ 1,735,258	\$ 10,120,000
2032-33		\$ 981,210	\$ 658,061		\$ 1,639,271	\$ 8,820,000
2033-34		\$ 1,634,236			\$ 1,634,236	\$ 7,475,000
2034-35		\$ 1,630,690			\$ 1,630,690	\$ 6,085,000
2035-36		\$ 1,630,458			\$ 1,630,458	\$ 4,645,000
2036-37		\$ 1,628,450			\$ 1,628,450	\$ 3,155,000
2037-38		\$ 1,634,490			\$ 1,634,490	\$ 1,605,000
2038-39		\$ 1,633,489			\$ 1,633,489	\$ -
Totals	\$ 1,906,100	\$ 15,380,868	\$ 971,531	\$ 14,119,100	\$ 32,377,599	



Fairfield Area School District
2020-2021 Budget

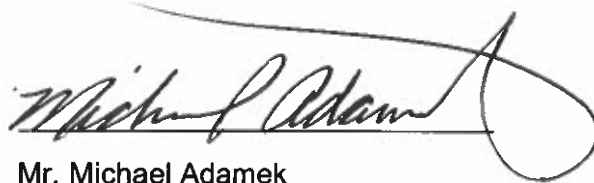
Acknowledgements

The District Administration sincerely appreciates all of the support provided by the Fairfield Area School District Board of Directors and Fairfield community for the development, implementation, and the maintenance of an excellent educational program for all students.

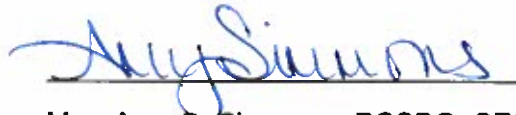
We are very proud to deliver this budget document that is prepared in accordance with international and industry best practices. We believe that this document provides a clear representation of the financial and strategic initiatives of the District and transparency in how public tax dollars are being spent.

We would also like to express our sincere thanks to all of the staff of the Fairfield Area School District, without them we would not be able to provide a quality education to our students. Students First!

Respectfully,

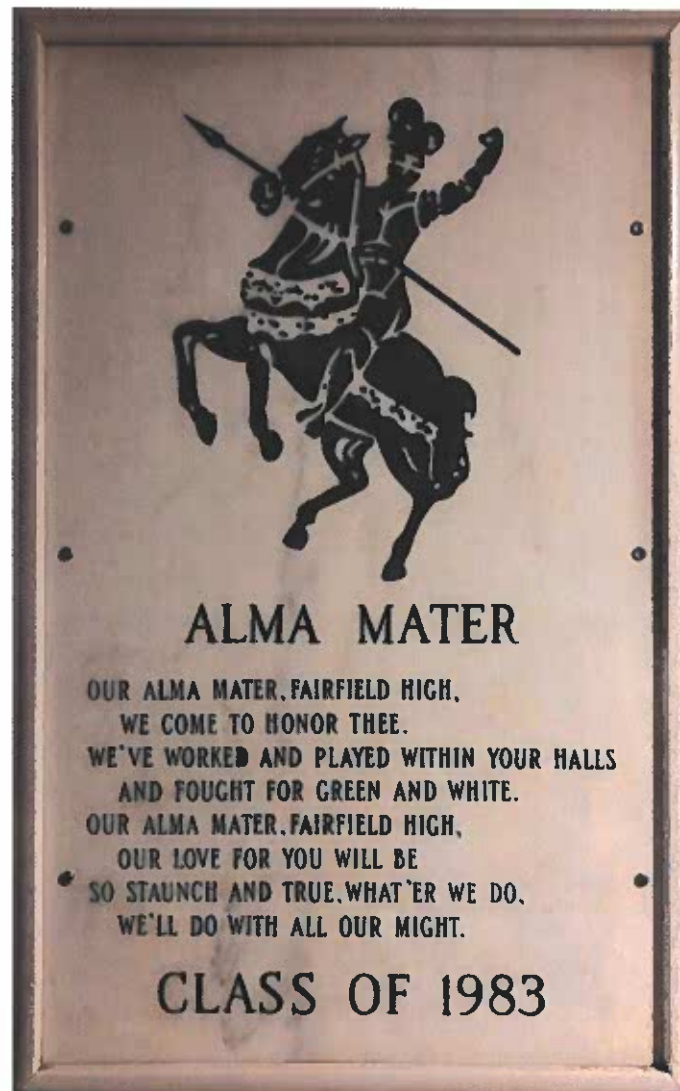
A handwritten signature in black ink, reading "Michael Adamek", with a large, stylized flourish extending from the end of the signature.

Mr. Michael Adamek
Superintendent of Schools

A handwritten signature in blue ink, reading "Amy Simmons", with a stylized flourish.

Mrs. Amy B. Simmons, PCSBO, SFO, SHRM-CP
Business Manager

Organizational Section



Fairfield Area School District

2020-2021 Budget

Mr. Michael Adamek, Superintendent

Mrs. Amy Simmons, PCSBO, SFO, SHRM-CP

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Legal Autonomy and Fiscal Independence

The Fairfield Area School District is a political subdivision of the Commonwealth of Pennsylvania located in the south-western section of Adams County, Pennsylvania. The District is comprised of four (4) municipal subdivisions of the Boroughs of Fairfield and Carroll Valley, and the Townships of Liberty and Hamiltonban.

Authority is given to an elected nine-member Board of Directors elected every two (2) years, on a staggered basis, for a four (4) year term to govern the District. School Board Directors serve without compensation. The Board of Directors has the power and duty to establish, equip, furnish, and maintain a sufficient number of elementary, secondary, and other schools necessary to educate every person residing in the District between the ages of six (6) and twenty-one (21).

The Superintendent is the chief administrative officer and chief instructional officer of the District with overall responsibility for the administration and operation of the public-school system. The Superintendent manages the District with the assistance of members in his/her cabinet. The Business Manager is responsible for budget and financial operations, along with overseeing food services, transportation, and facilities/buildings and grounds. Both of these officials are selected by the Board of Directors.

The District is a legally autonomous and fiscally independent entity under the laws of Pennsylvania. The laws of Pennsylvania give the District corporate powers that distinguish it as a legally separate entity from the Commonwealth of Pennsylvania and any of its political subdivisions. The District has the power to determine its budget; to approve and modify that budget; to levy taxes, set rates and establish charges, and issue bonded debt. The powers may be exercised without substantive approval by another government.

The District is subject to the general oversight of the Pennsylvania Department of Education on matters that are relevant to the determination of fiscal independence. The oversight generally includes an approval process that is compliance-oriented and is more ministerial than substantive in nature.

Level of Education Provided

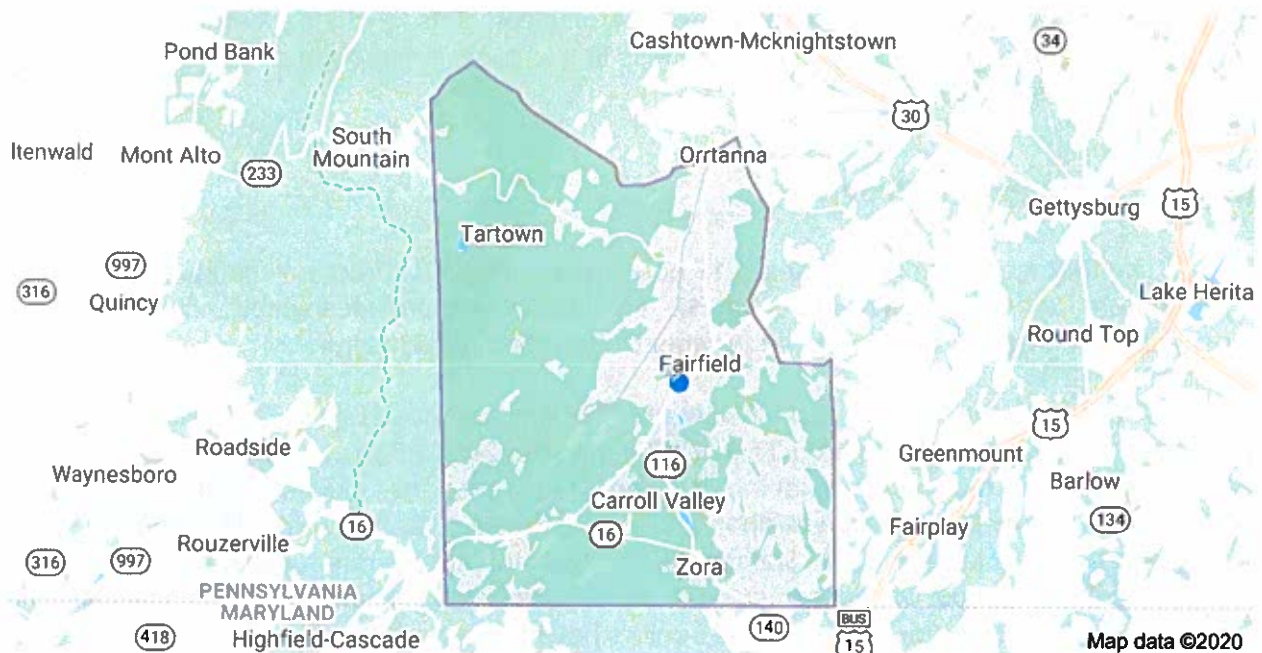
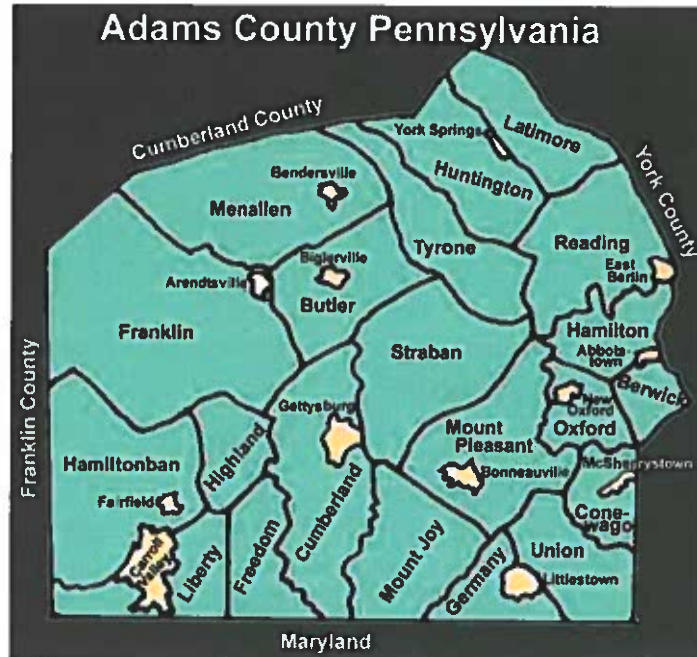
The District presently provides K-12 educational services for approximately 956 students enrolled from Kindergarten through Grade 12. The District also provides vocational education for students in grades 11 and 12 at the Adams County Technical Institute.

The Adams County Technical Institute (ACTI) was approved by the State Department of Education as the Adams County Vo-Tech/CTC during the 2019-2020 school year. The 2020-2021 school year is the first year that the ACTI has had to prepare a budget as their own entity. ACTI was started by the five (5) participating districts, Fairfield, Gettysburg, Littlestown, Conewago Valley, and Bermudian Springs, and the current facilities are located on the Gettysburg Areas School District campus at 1126 Old Harrisburg, Road, Gettysburg. At this time Fairfield Area School District's juniors and seniors have the opportunity to attend programs at the ACTI, with the hopes of adding sophomores in the coming years.

Fairfield Area School District
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Geographic Area Served

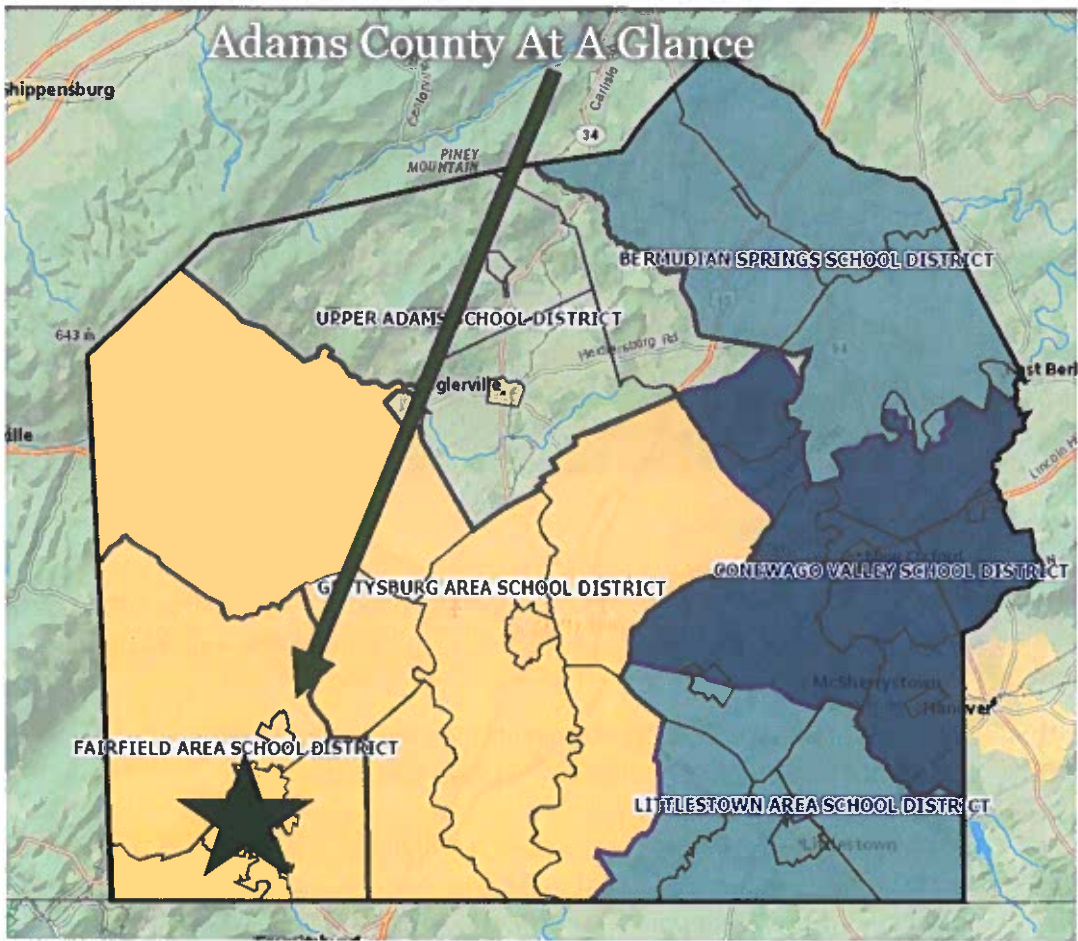
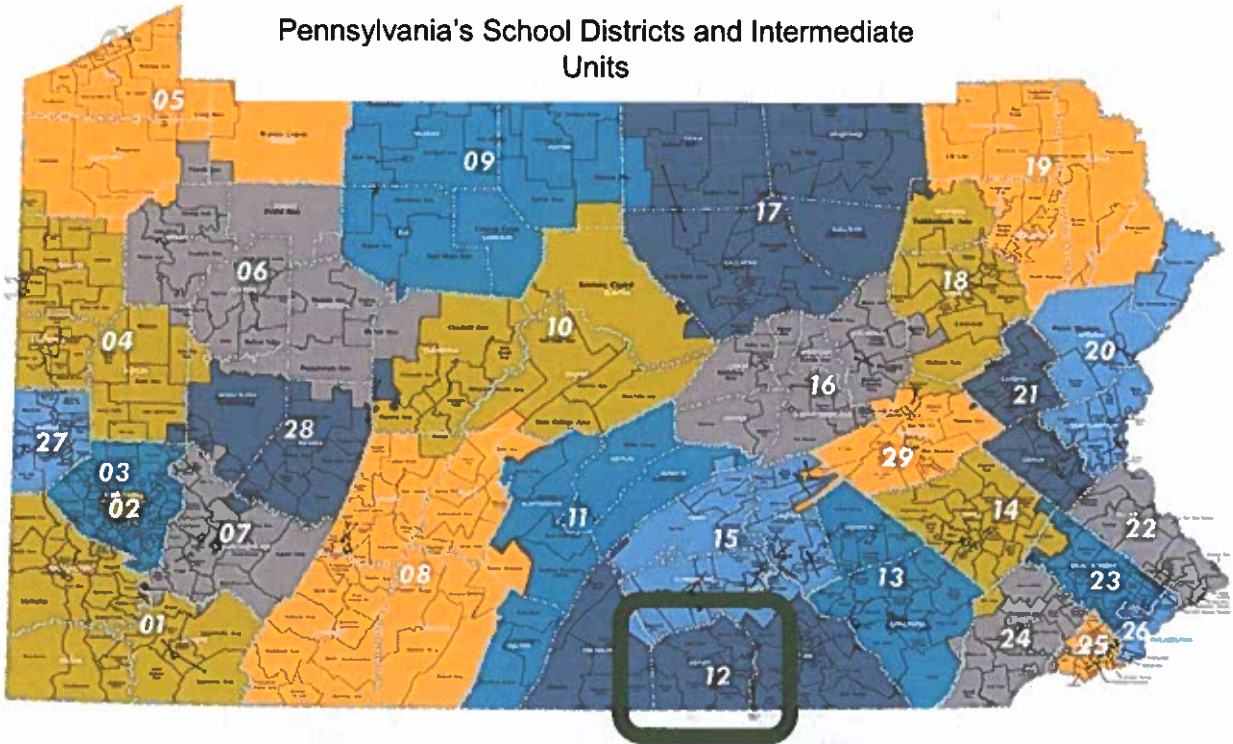
The Fairfield Area School District is a small rural district of approximately 950 students located in southwestern Adams County in south-central Pennsylvania on the Maryland border. The school facilities are located between two golf courses and within visual sight of the local ski slopes. The District encompasses 61 square miles, including the municipalities of Hamiltonban Township, Liberty Township, Carroll Valley Borough and Fairfield Borough. As of the 2010 census, the total population of the district was 7,998.



Outlined area shows the area that is included in the Fairfield Area School District.

Fairfield Area School District
2020-2021 Budget

Pennsylvania's School Districts and Intermediate
Units



Fairfield Area School District
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District Facilities

The Fairfield Area School District currently owns one (1) elementary school and one building that houses the middle school, high school and administration. Both buildings are located on one campus at 4840 Fairfield Road, Fairfield, Pennsylvania.

Fairfield Area Elementary School

The Fairfield Area Elementary School was originally built in 1970, with additional wings/classrooms constructed in 1991 and 1998. The last renovation was completed in 2005 and addressed the Elementary office area. 2019-2020 Enrollment for K-4: 325 students.



Fairfield Area Middle and High School

The original Fairfield Area Middle and High School building was built prior to 1930 and demolished in 1998. From 1930 to 1998 there were several renovations and additions completed:

- 1954 - addition of the Middle Wing, Administration Area, and Gymnasium
- 1963 - addition of Lower Wing, Cafeteria, Kitchen and Science
- 1979 - addition of new Gymnasium
- 1983 - addition of Music Area and renovation of multipurpose room.
- 1998-1999 – 80,000 square foot addition, Middle School area, Gym, and Auditorium
- 2005 – 25,930 square foot addition, of four (4) middle school classrooms, 4 high school science labs, office, expansion of high school art room, new wrestling room

Fairfield Area School District
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The enrollment for the Middle School (grades 5th-8th) was 298 students for the 2019-2020 year, while enrollment at the High School (grades 9th-12th) was 333 students.



Fairfield Area School District
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Governance Structure

The Fairfield Area School District is led by the nine elected Board of Directors who are responsible for oversight of all district operations and activates. The board is responsible for hiring a Superintendent who acts as the leader and CEO of the organization. The organization chart below shows the administrative structure of the District.

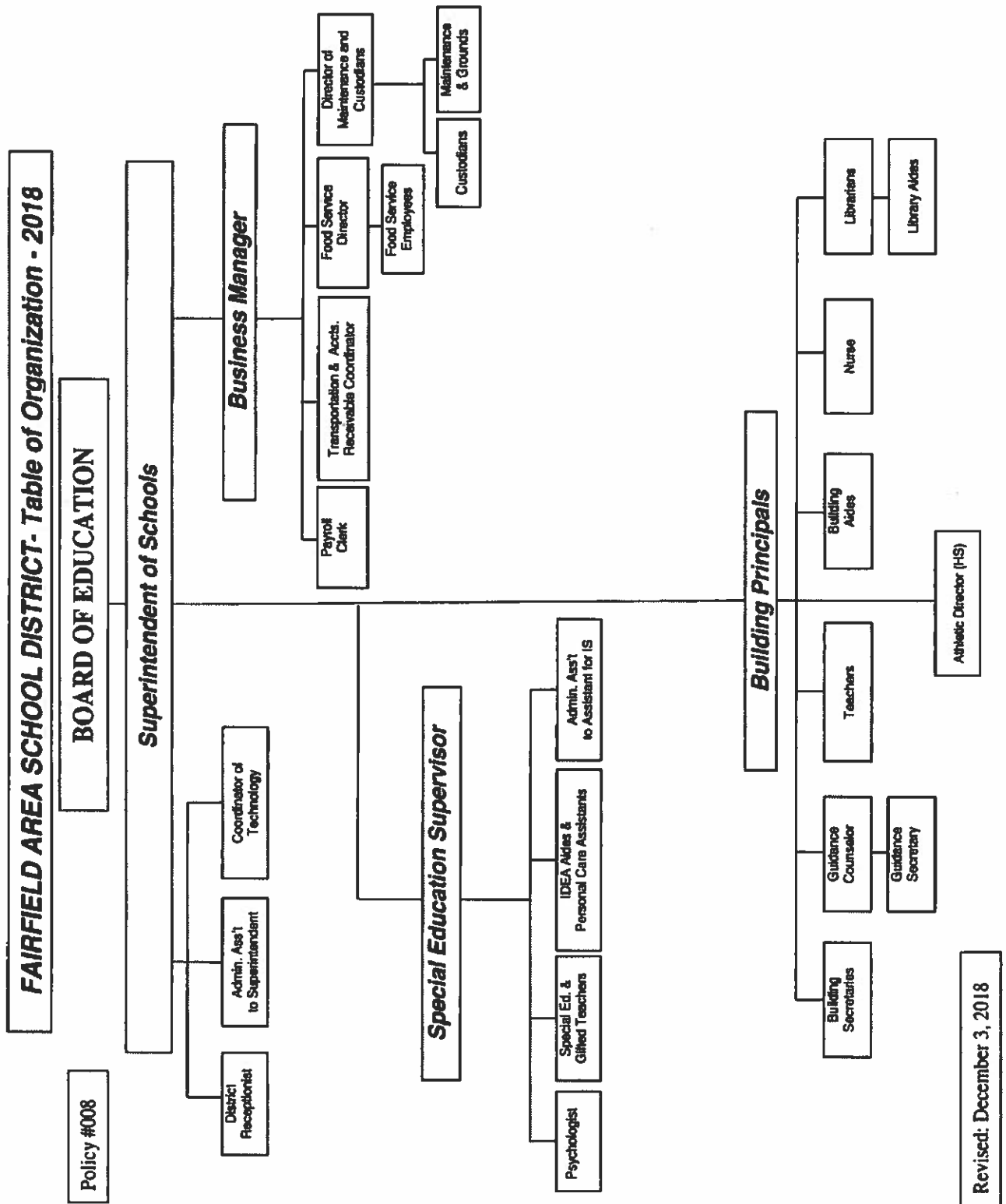
Board of School Directors

Marcy A. Van Metre	President
Gregory J. Murray	Vice-President
Rhonda S. Myers	Treasurer
Rebecca L. Bequette	Secretary
Lauren K. Clark	Member
Jennifer I. Holz	Member
Lashay M. Kalathas	Member
Joshua D. Laird	Member
Earl E. Shutt	Member
Amy B. Simmons	Recording Secretary (non-voting)

(* Note – Mrs. Bequette resigned her position with the Board during the writing of this document. The Board Elected Replacement for Mrs. Bequette is Mr. David B. Millstein. Mrs. Bequette was the voting member that approved the 2020-2021 Budget)



Organizational Chart



Fairfield Area School District
2020-2021 Budget

Mission, Vision and Values

Students First!

The mission of the Fairfield Area School District is to always put our students first. It is the vision of the District to provide students with opportunities to develop skills and empower students to become successful in the world in which they live.

The vision of the FASD is to engage, educate, and empower all students to reach their maximum potential to be productive, responsible citizens in a globalized society.

The Fairfield Area School District directs and supports its mission through the following beliefs:

We believe each student and her/his needs are unique.

We believe all students should become contributing members of the school and community.

We believe the entire community share in the development and success of students.

We believe a safe and secure facility is essential to learning.

We believe in an environment which promotes positive self-esteem and a sense of belonging.

We believe each student should be respectful, caring, responsible, and self-disciplined.

We believe it is essential that learning continues throughout one's life.

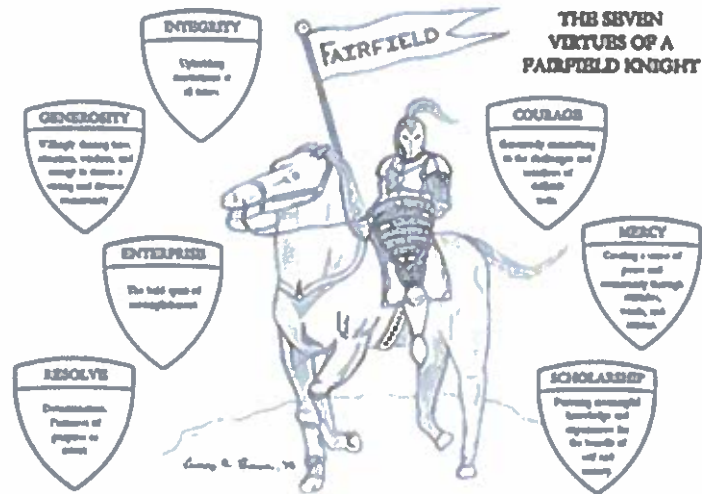
We believe each student should be provided the educational opportunities and technological resources that will enable them to solve academic, professional, and social challenges.

We believe all students should be equipped with foundational skills for success in the future.



Fairfield Area School District
2020-2021 Budget

Shared Values



There are seven core values or Virtues of a Fairfield Knight: resolve, enterprise, generosity, integrity, courage, mercy and scholarship.

- ✓ Resolve: determination, firmness of purpose or intent
- ✓ Enterprise: the bold spirit of accomplishment
- ✓ Generosity: willingly sharing time, attention, wisdom, and energy to create strong and diverse community
- ✓ Integrity: upholding convictions at all times
- ✓ Courage: graciously committing to the challenges and sacrifices of difficult tasks
- ✓ Mercy: creating a sense of peace and community through attitudes, words, and actions
- ✓ Scholarship: pursuing meaningful knowledge and experiences for the benefit of self and society



Fairfield Area School District
2020-2021 Budget

Goals

The 2020-2025 Fairfield Area School District Five (5) Year Plan outlines the following goals and strategies, which drive decisions for the Fairfield Area School District:

Goal #1: Establish a district system that fully ensures the consistent implementation of standards aligned curricula across all schools for all students.

- During the 2020-2021 school year, core subject curriculum and resources are being purchased.
- During the following four (4) years, \$40,000 per year is to be budgeted for non-core curriculum resources.
- Increase student opportunities in early childhood learning
 - Pre-K Counts Classroom
- Increase opportunities for students through PBIS (Positive Behavioral, Interventions and Supports), STEAM (Science, Technology, Engineering, Arts and Math), and Career exploration lessons.
 - 18-19 PA Smart Grant – funds for STEM
 - Elementary and Middle School Robots and Coding Resources
 - Ozobot
 - Hybrid 1:1 Coding for Middle School Students
 - Expand on current
 - Vo-Ag offerings
 - ACTI courses
 - Local Business Internships.

Goal #2: Establish a district system that fully ensures professional development is focused, comprehensive and implemented with fidelity.

- Instructional Coaches - \$85,000/ Instructional Coach
- Increase funding to provide proper professional development opportunities

Goal #3: Facilities and Technology

- Develop a continuum of services to support the social, emotional, and behavioral needs of the students.
- Develop District practices that provides an environment that is diverse, inclusive, and culturally responsive.
- Improve the District infrastructure and security measures to ensure a safe, orderly, and up to date learning environment.
 - Hybrid VOIP (Voice Over Internet Protocol) Phone System \$150,000
 - Safety Bollards (building entrances) \$15,000
 - Student Technology Labs Upgrades \$50,000

Fairfield Area School District
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District Initiatives

Chromebook 1:1 Program

For several years, the District Administration has been looking into the feasibility of going 1:1 with our Chromebooks. Due to the COVID-19 Pandemic and funds allocated for schools, the district was able to purchase enough Chromebooks to ensure that there is one for each student. The 2020-2021 year is the start of the Chromebook 1:1 Program. During this first year, Chromebooks are being requested by students/parents/guardians. The cost of this lease/purchase comes out to roughly \$43,500 per year over a four (4) year period.

Fairfield Area Cyber Education (FACE)

The District has also had discussion on expanding their current in-house cyber options for students. Currently students in mostly secondary grades have been able to use our in-house cyber program. Many of these students use the program to get caught up credits needed for graduation.

There are two main goals for this initiative:

3. To be able to provide K-12 grade instruction to our students in a completely online format.
4. Reduce the District's Cyber/Charter Tuitions Expenses

Budget Development

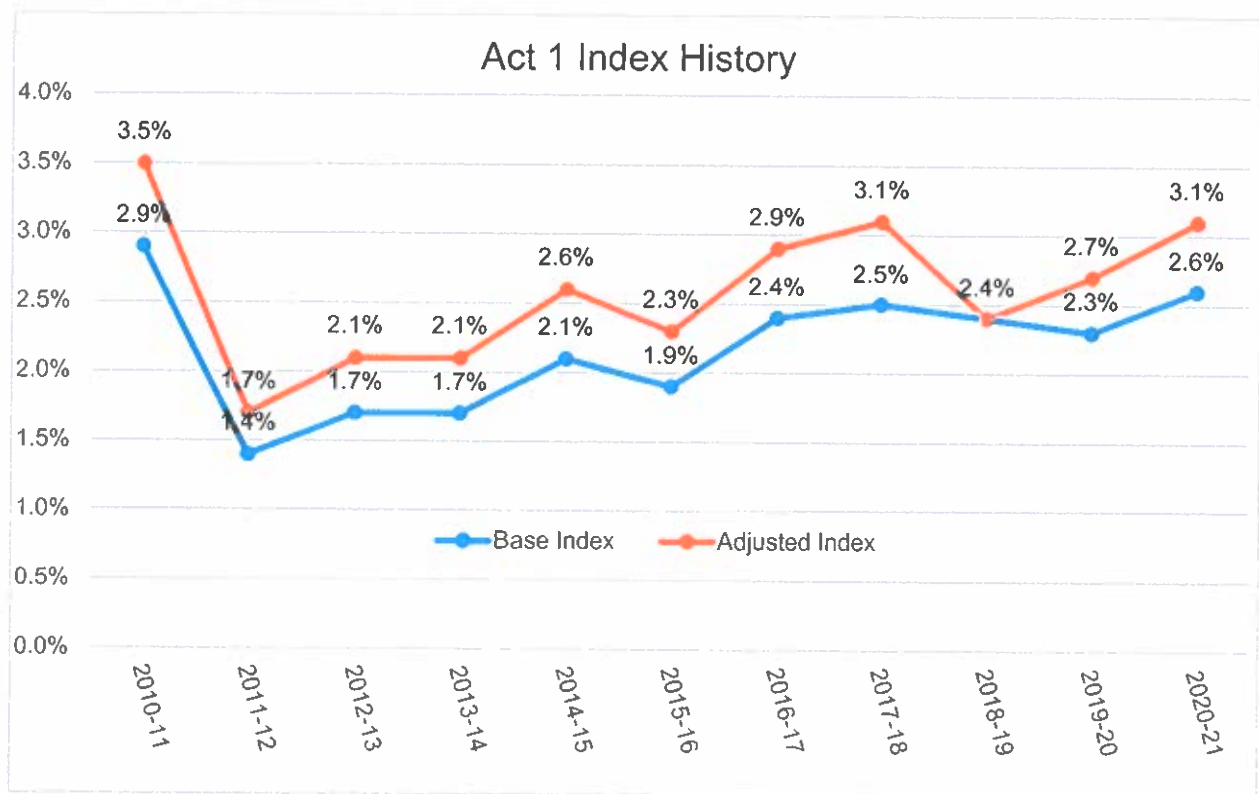
The accounting system of the School District is organized on the basis of funds. Each fund is considered a separate accounting entity, with a set of self-balancing accounts that comprise its assets, liabilities and fund equity, revenues and expenditures or expenses, as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The fund classifications used by the District have been defined by generally accepted accounting standards that include three broad fund types: governmental, proprietary, and fiduciary. Resources segregated into the Governmental Fund types are those used for the usual school services financed by local taxes, state subsidy and federal aid. The District uses the following types of Governmental Funds: General (Operating) Fund and Capital Projects/Capital Reserves. The General Fund is the operating fund of the District. The Capital Projects Funds are used to account for financial resources that pay for the renovation, acquisition or construction of major capital equipment and facilities.

Resources segregated into the Proprietary Fund category are those used to finance activities similar to those often found in the private sector. The activities are usually financed, at least partially, from a user charge. The District has a food service fund which is used to account for all revenues, food purchases, costs and expenses pertaining to food service operations which are financed and operated in a manner similar to private business enterprises where the stated intent is that the cost, including depreciation and indirect costs, of providing goods or

Fairfield Area School District 2020-2021 Budget

services to the students on a continuing basis are financed or recovered primarily through user charges.



Resources segregated into the Fiduciary Fund are those held by the School District as a trustee for some other entity or group. The District uses two (2) Fiduciary Funds types: trust funds and agency funds. Trust Funds are used to account for scholarship funds held by the District in a custodial capacity and include both expendable and nonexpendable trusts. The

Agency Fund is used to account for the receipts and disbursements of monies from student activity organizations. These organizations exist at the explicit approval and are subject to revocation by the District's governing body. This accounting reflects the District's agency relationship with the student activity organizations.

The School Board and Administration of the Fairfield Area School District are committed to providing each student in the District with the Best Possible educational opportunity while maximizing the use of available resources. This consideration goes into the budget process each year as both parties attempt to balance these needs with the available local, state, and federal resources.

Normally the annual budget process begins in September so that a Preliminary Budget can be presented and adopted in February. The Base Act 1 Index is published by the Pennsylvania Department of Education and is the state mandated limit for real estate tax increases unless exceptions are utilized or voter approval is given to raise taxes above the index. If the Board of Directors adopts a resolution that it will not need to raise taxes above the state mandated limit, it can forgo the adoption of the preliminary budget. At the December 2,

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2019 Board Meeting, the Fairfield Area School District Board of Directors approved the 2020-2021 Tax Resolution not to exceed the adjusted Act 1 Index.

The Commonwealth of Pennsylvania mandates that no school district with a budget between \$18,000,000 and \$18,999,999 shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated unassigned fund balance less than or equal to 8.5% of budgeted expenditures. In future years, it is possible, that the District will be limited to 8% if expenditures and revenues increase. Fairfield Area School District Board Policy adopts this maximum fund balance limitation.

Total Budgeted Expenditures			Fund Balance % Limit (less than or equal to)
Less Than or Equal to		\$11,999,999	12.0%
Between	\$ 12,000,000	\$ 12,999,999	11.5%
Between	\$ 13,000,000	\$ 13,999,999	11.0%
Between	\$ 14,000,000	\$ 14,999,999	10.5%
Between	\$ 15,000,000	\$ 15,999,999	10.0%
Between	\$ 16,000,000	\$ 16,999,999	9.5%
Between	\$ 17,000,000	\$ 17,999,999	9.0%
Between	\$ 18,000,000	\$ 18,999,999	8.5%
Greater Than or Equal to	\$ 19,000,000		8.0%

The District has previously implemented GASB Statement No. 54 which provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the District's fund balances more transparent. The following classification describe the relative strength of the spending constraints:

- Non-spendable – Amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints. Fund balance types of this category are inventories and prepaid expenditures.
- Restricted – Amounts that can be spent only for specific purposes stipulated by external resource providers or through enabling legislation. Fund balance types in this category include amounts for capital projects.
- Committed – Amounts that are constrained for specific purposes that are internally imposed by the District through formal action of the Board and do not lapse at year-end.
- Assigned – Amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by Chief Administrator of the District or Business Manager.
- Unassigned – Amounts not contained in other classifications. Unassigned amounts are technically available for any purpose. It is the policy of the District to follow state requirements that unassigned fund balance will not exceed 8.5% of the subsequent year operating budget in this category. For 2020-2021, the anticipated unassigned fund balance amount is \$1,581,633.00 or 8.435% of the operating budget.

Fairfield Area School District
2020-2021 Budget

Budget Timeline

The Administration develops a timeline that works backwards from the final budget adoption date in June to the previous September. The following timeline by month summarizes the Fairfield Area School District's budget process:

Month	Key Processes & Deadlines
September	<ul style="list-style-type: none"> Act 1 Index, Act 1 Adjusted Index and timeline published by Pennsylvania Department of Education (PDE)
November	<ul style="list-style-type: none"> Enrollment projections are calculated Budget Timeline is created
December	<ul style="list-style-type: none"> Principals work with staff to develop their zero based budget requests Adoption of board resolution not to raise taxes above the Act 1 adjusted Index Deadline to notify residents of Homestead/Farmstead exclusion
January	<ul style="list-style-type: none"> Deadline to opt out of Act 1 exceptions Building and Department budget requests due to Business Office Budget Meetings set up with Administrators and Department manager
February	<ul style="list-style-type: none"> Deadline to adopt preliminary budget, unless resolution not to exceed Act 1 index adopted
March	<ul style="list-style-type: none"> Homestead/Farmstead application deadline Deadline for referendum exception request to PDE Deadline to submit primary election referendum question seeking voter approval of tax increase in excess of the Act 1 index Deadline for PDE ruling on referendum exception request
May	<ul style="list-style-type: none"> County provides certified Homestead/Farmstead information PDE provides property tax relief allocation information Board adoption of the proposed final budget Public notice of intent to adopt final budget Budget present for public inspection
June	<ul style="list-style-type: none"> Board adoption of the final budget

The District administers and manages the budget by entering a line-item budget into the financial software and putting controls into place that prevent over-expenditures on any line item. Budget transfers between line items are allowed beginning October 1st of each fiscal year.

Fairfield Area School District
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Procurement Procedures

There are a number of federal and state compliance requirements, discussed later in this section, that dictate when the District must obtain verbal or written quotes or bids to ensure that the goods or services being procured are received at the most advantageous price possible. As a best practice, the District obtains bids and quotes for as many of its purchases as possible, and uses those quotes as leverage to ensure vendors are providing the lowest price point offered anywhere in the market. While this does create an additional administrative burden for District staff, it ensures that funds are being spent in the most responsible manner possible for each purchase.

Encumbrance Controls

Another important component in the District's financial control and reporting system is the encumbrance of funds. Encumbrances are obligations in the form of purchase orders, contracts, or salary commitments chargeable to an appropriation and for which part of the appropriation is reserved and not yet spent. The purpose for the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. Otherwise, the accounting system would only record actual amounts entered into the expenditure accounts, not those that are planned or anticipated. In short, the encumbrance of funds is an important control measure to prevent the inadvertent over-expenditure of budget appropriations due to the lack of information about future commitments. For budgetary purposes, appropriations lapse at fiscal year-end and outstanding encumbrances at year-end are canceled.

Account Balances and Budget Transfers

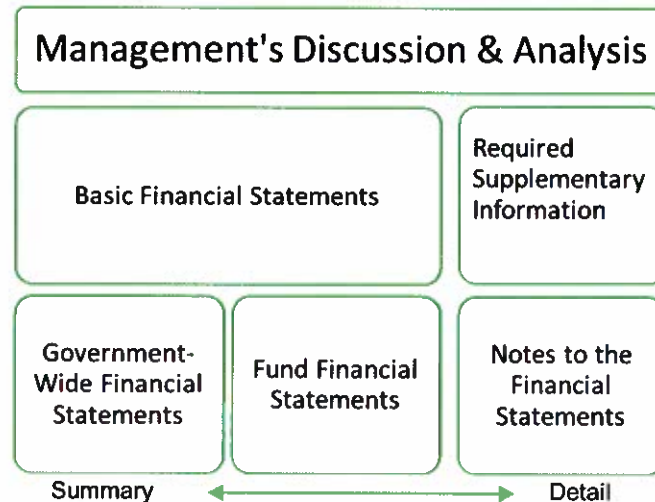
The budget is a spending plan based on a series of assumptions and estimates. Rarely, if ever, will all of the actual expenditures be equal to the detailed budget estimates. As actual expenditures are incurred, adjustments are required in the budget between accounts to cover higher than expected costs or to provide for an unanticipated expense. Transfers between accounts can be requested by responsibility cost center managers, but are executed at a centralized level by Business Office staff. This allows for additional control over the appropriateness of the transfers. The Business Office staff also monitors budget accounts and initiates transfers when appropriate.

Financial Reporting and Accounting Structure

The District's Financial Statements are prepared in accordance with GASB (Governmental Accounting Standards Board) Statement No. 34 and present both government-wide and fund level financial statements using both the accrual and modified accrual basis of accounting, respectively. The following chart outlines how the various parts of the District's annual financial report are arranged and related to one another.

Organization of the Fairfield Area School District Annual Financial Report

Fairfield Area School District
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Government-Wide Statements

The government-wide statements report information about the School District as a whole using the accrual method of accounting which is used by private-sector companies. The accrual method recognized the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows. The Statement of Net Position includes all of the District's assets and liabilities. Both statements report the District's net position and how it has changed. This is one way to measure the School District's financial health or position. The government-wide financial statements of the School District are divided into two (2) categories:

- **Governmental Activities** – All of the School District's basic services are included here, such as instruction, support services, and administration. Property taxes and state and federal subsidies and grants finance most of these activities.
- **Business-type Activities** – The School District operates a food service operation and charges fees to staff, students, and visitors to help cover the costs of the food service operation.

Fund Financial Statements

The School District's fund financial statements provide detailed information about the most significant funds – NOT the District as a whole. Some funds are required by state law, while many other funds are established by the District to keep track of specific sources of funding and spending in particular programs. The fund financial statements are reported using the modified accrual method of accounting. The District has three (3) kinds of funds:

- **Governmental Funds** – Most of the District's activities are reported in governmental funds, and generally focus on how cash and other assets can be converted to cash and the balances left at the end of the fiscal year. Governmental Funds utilized by the Fairfield Area School District include the General Fund and Capital Projects Funds/Reserves.
- **Proprietary Funds** – Services for which the District charges a fee are reported here. These services are handled similar to business operations in the private sector; or where the reporting is concentrated on determining net income, financial position, and changes

**Fairfield Area School District
2020-2021 Budget**

in financial position. The Food Service Fund is the School District's only proprietary fund and is also the "business-like" activities that are reported in the government-wide statements, but provide more detail and additional information.

- **Fiduciary Funds** – The School District is the trustee, or fiduciary, for some Scholarship Funds as well as Student Activities Funds. All of the School District's fiduciary activities are reported in separate Statements of Fiduciary Net Position. These activities are excluded from the District's other financial statements because the District cannot use these assets to finance its operations.

Major Features of the Government-Wide and Fund Financial Statements				
	Government-Wide Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire School District (except Fiduciary Funds)	The activities of the School District that are not proprietary or fiduciary such as special education & building maintenance	Activities the School District operates similar to private businesses: school nutrition services & community education	Instances in which the School District administers resources on behalf of someone else, such as scholarship programs & student activities monies
Required Financial Statements	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities 	<ul style="list-style-type: none"> • Balance sheet • Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> • Statement of net assets • Statement of revenues, expenses, and changes in net position • Statement of cash flows 	<ul style="list-style-type: none"> • Statement of fiduciary net position • Statement of changes in fiduciary net position
Accounting Basis & Measurement Focus	Accrual Accounting & Economic Resources focus	Modified accrual accounting & current financial focus	Accrual accounting & economic resources focus	Accrual accounting & economic resources focus
Type of Asset/Liability Information	All Assets and Liabilities, both financial & capital short-term & long-term	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial & capital, and short-term & long-term	All assets & liabilities, both short-term & long-term, funds do not currently contain capital assets, although they can
Type of Inflow/Outflow Information	All Revenues & Expenses during the year regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received and the related liability is due & payable	All revenues & expenses during the year, regardless of when cash is received or paid	All additions & deductions during the year, regardless of when cash is received or paid

Regulatory Environment

Act 1 of 2006

During a Special legislative Session in 2006, the Pennsylvania State Legislature approved Act 1 which was intended to provide tax reform for school communities in three (3) ways. First, Act 1 was intended to require local school boards to research and provide their communities with the option of shifting taxes from real estate to an income base. If a switch was to be made, part of that change was to gauge the preference of the community for an earned income tax base or a personal income tax base.

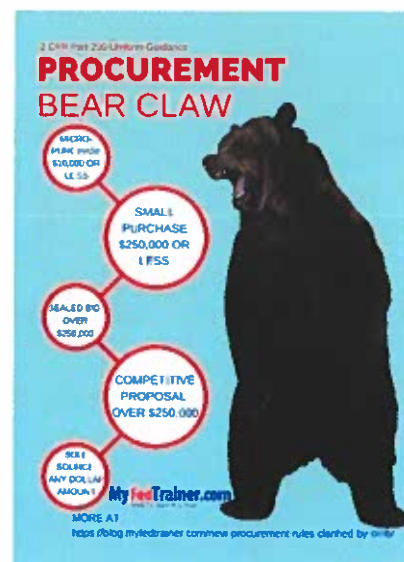
Secondly, it limited the ability of school districts to increase millage rates above an inflationary percentage called an "index." Every year this index is set by the State. If a school district needs to increase millage above this index to balance their budget, one of two choices must be made – request an exception to the limit from the State or get the higher rate approved by way of referendum vote during the Primary Election. Lastly, the Act enables schools to reduce their real estate taxes through "homestead/farmstead exclusions." These exclusions rebate gambling money back to residents who own and live in their homes.

Act 1 also distributes gaming revenue to districts through property tax relief. Fairfield Area School District receives approximately \$459,872 in property tax reduction allocations that are directly credited to eligible properties on the tax bill. Property eligibility is determined on the basis of Homestead /Farmstead status. Homestead status is given to dwellings primarily used as the domicile of an owner who is natural person. Farmstead status is given to buildings and structures on a farm not less than ten contiguous acres in area.

Purchasing

In Pennsylvania, school districts are subject to procurement requirements at both the state and federal levels. At the state level, Districts are required to purchase and provide all furniture, equipment, textbooks, school supplies and other items for the use of the District to maintain the educational environment. The state outlines thresholds at which the District must obtain quotes or bids to ensure the goods or services it intends to procure are being acquired at a reasonable price. As of January 1, 2020 purchase of \$11,300 or more require three written or verbal quotes, and purchases of \$21,000 or more require competitive public bids. The School Code does provide exemption of several items from competitive bidding. Those items are (but aren't limited to): textbooks, educational videos, and teacher demonstration devices. Services area also excluded but the competitive bid requirements, but school districts may choose to bid service agreements and contracts as a best practice to ensure the pricing they receive is fair.

School districts using federal funds to procure goods or services must also abide by the procurement requirements of the Uniform Grants Guidance (UGG). Under these requirements, Districts must adhere to the following requirements:



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1. **Micro- Purchases:** No bid or quote is required if the price received from the vendor is determined to be reasonable. When possible, purchases must be distributed equitably among qualified vendors.

Threshold: \$10,000 or less

2. **Small Purchases:** Price or rate quotes must be obtained from an adequate number of sources (at least two, but generally three). Price is not required to be the determining factor, but all quotes and basis for determination must be documented and retained.

Threshold: \$10,000.01 to \$250,000

3. **Sealed Bid (materials and construction services):** Sealed bids are used when the selection of a successful bidder can be made principally on the basis of price. Bids must be solicited from an adequate number of known suppliers, and must be publicly advertised. Invitations to bid must define the items or services required in order to allow bidders to properly respond, and all bids must be opened in public at the time and place prescribed in the invitation.

Threshold: \$250,000.01 and Up

Competitive Proposal (professional services): Competitive proposals must be publicized and identify all evaluation factors and their relative importance. Proposals must be solicited from an adequate number of qualified sources, and the method for conducting technical evaluations of the proposals and selecting recipients must be documented.

4. **Sole Source:** Sometimes, due to the uniqueness of a good or service, or the immediacy of the need, there is no competition and there is no-competitive method for procurement.

In cases where state and federal regulations conflict (such as the threshold at which quotes must be obtained), Districts are required to adhere to the more stringent regulation.



Fairfield Area School District
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Budget Timeline

The School Laws of Pennsylvania, as enacted by the State legislature, mandate that public school districts approve (adopt) an annual budget prior to the start of the fiscal year. The School Code requires that a proposed budget be prepared at least thirty days prior to adoption of the final budget for the following fiscal year. The School Code also mandates that the proposed budget be available for public inspection at least twenty days prior to the date set for adoption. Districts are also required to provide public notice of final budget adoption ten days prior to any final action on the budget. The School Code requires five affirmative votes of the Board of School Directors to adopt the annual budget. The total amount of the adopted annual budget expenditures may exceed annual budget revenues, however, the expenditures may not exceed the amount of funds available to the District. In addition to revenues, funds available to the District may include fund balance (surpluses from prior years), and other financing sources such as borrowing. The adopted budget must be filed with the Pennsylvania Department of Education. The adopted budget becomes the approved spending plan of the District for the coming fiscal year, and the Board is prohibited from spending or obligating funds in excess of the budgeted amounts. However, the Board is authorized to transfer funds within the budget from one category to another without changing the total budget. These transfers must occur in the last nine months of the fiscal year.

Fund Balance Limitations

The School Code imposes limits on tax increases in relation to a school district's unreserved fund balances. A school district is prohibited from increasing real estate taxes unless its general fund budget has an estimated ending unreserved undesignated fund balance less than the percentage mandated by the State. These percentages are based on the general fund budget amount. For Fairfield Area School District, that limitation is 8.5%.

PDE-2028 Form

State regulations require that the budget must be displayed and communicated based on a prescribed form known as PDE-2028. This form displays the budget on the minimum level of detail required by law, which is significantly less than what is displayed in this budget document.

School Board Policy

The Fairfield Area School District School Board maintains three (3) policies that concern the preparation of the annual budget:

Policy 602- Budget Planning

The budget shall be designed to reflect the Board's goals and objectives concerning the education of District students. It shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. Board directs the business manager to prepare an estimated annual cost for implementation of the District's educational program, revenues and expenditures for the current and ensuing year, estimated anticipated enrollment, long-range plan for annual maintenance and replacement

Fairfield Area School District
2020-2021 Budget

facilities, current and future technology needs, inventory and replacement schedule for all district equipment, and report to the Board any serious financial implications arising from the budget plan.

Policy 603- Budget Preparation

The Board considers the preparation of the annual budget to be one of its most important responsibilities and it shall be designed to support the educational plan in a comprehensive and efficient manner, to maintain district facilities, and to honor district obligations. The Board also recognizes its obligation to the taxpayers to approve only those expenses reasonably required to provide an educational program suitable to the needs and goals of the District and students. The proposed/preliminary budget shall contain: estimated revenues and expenditures in the previous fiscal year, estimated revenue and expenditures for the upcoming fiscal year, student enrollment for the upcoming year, anticipated surplus/deficit for the current fiscal year, increase, if any, of tax rate in relation to the Index, and estimated tax increase to the Index limitation for the district.

Policy 604- Budget Adoption

The annual budget represents the position of the Board, and all reasonable means shall be employed to present and explain the preliminary and final budgets to district residents. The Board directs the business manager to prepare both the preliminary and final budgets on the required forms, comply with advertising requirements, and make the budget documents and supporting information available in printed form for public inspection as specified in law and Board policy. The Board shall annually adopt the final budget by a majority vote of all members of the Board by June 30. There are two different processes for completing the annual budget: Accelerated Budget Process Option or Board Resolution Option. Each require different timelines and processes. The Fairfield Area School District uses the Board Resolution Option which requires the Board to approve a Resolution stating that they will not raise the taxes above the stated Index. The proposed budget shall be prepared and presented thirty (30) days prior to the adoption of the final budget. It must also be available for public inspection and duplication at least twenty (20) days prior to adoption of the budget. Public notice must also be made with the Board's intention to adopt the final budget at least ten (10) days prior to the final adoption of the budget.

Policy 620- Fund Balance

The board recognized that the maintenance of a fund balance is essential to the preservation of the financial integrity of the school district and is fiscally advantageous for both the district and the taxpayer. The goal of this policy is to provide guidance concerning the desired level of the year-end fund balance.

GASB Statement 54 distinguishes fund balance between amounts that are considered non-spendable, such as fund balance associated with inventories, and other amounts that are classified based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts shall be reported in the following classifications:

Restricted: amounts limited by external parties, or legislation.

Committed: amounts limited by Board policy or Board action. Action must be taken by the Board to commit fund balance for the designated purpose prior to the end of the fiscal year.

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Assigned: amounts that are intended for a particular purpose. Generally balances in special revenue funds or capital project funds will be designated as assigned.

Unassigned: amounts available for consumption or not restricted in any manner.

The restricted fund balance shall be reduced to the extent that the underlying reason for the restriction has been eliminated.

The District, in the event that expenses exceed revenues, shall consume the fund balance in the following order:

1. Restricted fund balance to the extent that expenditures related to the restriction contributed to the excess of expenditure over revenues.
2. Committed fund balance to the extent that expenditures related to the commitment contributed to the excess of expenditures over revenues. If a plan for periodic use of committed fund balance is reviewed and approved by the Board, the committed fund balance will not be reduced by more than the amount designate in the plan.
3. Assigned fund balance to the extent that expenditures related to the assignment contributed to the excess of expenditures over revenues.
4. Unassigned fund balance for any remaining excess of expenditures over revenues.

Classification Revenues & Expenditures

The District is legally required to prepare budgets at the fund, function and object level. Accordingly, revenue and expenditures in this booklet were set by the Pennsylvania Department of Education. This section of the budget booklet is to provide stakeholders a glossary of common terms/numbers mentioned.

Revenue Classification

Revenue classifications and related descriptions are presented on the following pages. (These classifications are referred to throughout this booklet and represent a consistent budget and financial reporting process for the School District and readers of this document.) The Pennsylvania Department of Education (PDE) set four (4) classifications for revenue: local, state, federal, and other financing sources.

Revenue derived from within the borders of the District and available to the District for its use is considered local revenue. This revenue is coded in the 6000 function.

6111 Current Real Estate Tax

Real Estate Tax is the main source of revenue for funding the operation of the Fairfield Area School District. It is based on the assessed valuation as determined by the Adams County Board of Assessment, of all taxable property within the School District borders.

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6112 Interim Real Estate Tax

Interim taxes are levied under Act 544 of 1952 (Section 677.1) on the increase in assessed valuations of local property because of construction or improvements to that property during the school year.

6113 Public Utility Realty Tax

Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state collects and then distributes a prescribed sum among local taxing authorities including school districts and payment of state tax is in lieu of local taxes upon public utility realty.

6114 Payments in Lieu of Current Taxes – State/Local Reimbursement

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forest lands, game lands, water conservation or flood control. (This revenue is classified "From Local Sources" although payments may be received from Public Housing Authorities, the Department of Education, the Department of Environmental Resources, the State Game Commission or the County Commissioners.)

6151 Earned Income Tax

Earned income taxes are levied under Act 511 of 1965 (Local Tax Enabling Act) on wages, salaries, commissions, net profits or other compensation of those who earn income and reside within the School District borders.

6153 Real Estate Transfer Tax

Transfer tax is levied under Act 511 at the rate of one half of one percent (.5%) of the value on the transferring of real estate or interest in real property situated within the boundaries of the School District.

6154 Amusement Tax

Revenue received under Act 511 for percentage assessment on admission prices to places of amusement, entertainment or recreation.

6400 Delinquent Taxes

Delinquent taxes are taxes that were not collected during the original year of issues. Included here are the applicable interest and penalties on tax revenue classified as delinquent.

6500 Interest on Investments

Interest on investments is revenue received from the investing School District money as it becomes available in investment vehicles as permitted by state law. Investments are made consistent with provisions of the School Code.

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6700 Revenues from Student Activities

Revenues resulting from co-curricular and extra-curricular activities controlled and administered by the LEA (Local Education Agency). These revenues are not to be commingled with the proceeds from student activities which should be accounted for in a Student Activity Fund (considered an agency fund).

6710 Admissions

Revenue from patrons of a school sponsored activity or student sponsored activity, such as a concert or athletic event. Revenues from student sponsored activities should be accounted for in either a custodial fund or special revenue fund and are not to be commingled with revenue from school sponsored activities.

6720 Bookstore Sales

Revenue from sales by students or student sponsored bookstores.

6730 Student Organization Membership Dues and Fees

Revenue from students for membership in school clubs or organizations. Dues and Fees under the administration of the individual club or organization should be accounted for in that club or organization's corresponding custodial or special revenue fund.

6740 Fees

Revenue from students for fees such as locker fees, parking fees, and activity participation fees.

6820 Revenue from Intermediate Sources- Commonwealth

Revenue received through an intermediate source as agent of the Commonwealth.

6830 Revenue from Intermediate Sources - Federal

Revenue received through an intermediate source as agent of the Federal Government.

6900 Other Local Revenue

Revenue from local sources not classified elsewhere above.

6910 Rent of Facilities

Rent received due to organizations, governmental bodies, and civic group's rental of District owned buildings and facilities.

6920 Contributions/Donations/Grants from Private Sources

Revenues from philanthropic foundations, private individuals or organizations for which no repayment or service is expected. Used within the governmental funds only. Note: Capital Contributions to a proprietary fund should be reported in account 9500.

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6940 Tuition from Patrons

Tuition from patrons includes regular day school tuition for non-resident students temporarily living with the School District boundaries; revenue received from students, their parents, or their guardians for summer school education provided by the School District; revenue received for adult education programs operated by the School District; and revenue received from other school entities for mainstreaming of special education students in district regular education programs.

6990 Miscellaneous Revenue

Revenue from local sources not classified elsewhere by the current PDE Chart of Accounts.

Revenue from funds produced within the border of and collected by the Commonwealth (state) and distributed to school districts in amounts derived from state formulas. These funds are not determined by the amount paid in by the residents of the District. This revenue is coded in the 7000 function.

7100 Basic Instructional and Operating Subsidies

Revenue received from Commonwealth appropriations as subsidy for basic instruction and operations. Revenue is recorded to subaccounts – listed below.

7110 Equalized Subsidy for Basic Education

The Equalized Subsidy for Basic Education (ESBE) is the major grant program through which funds are distributed from the State to school districts. The first five payments are made on the fourth Thursday of August, October, December, February and April. The remaining balance due (each previous payment was equal to 15% of the estimated net subsidy) is paid on June 1.

7160 Tuition for Orphans and Children Placed in Private Homes

Revenue received from the Commonwealth as tuition for children who are orphans and/or children who are placed in private homes by the court. Payments are made in accordance with Sections 1305 and 1306 of the School Code.

7200 Subsidies for Specific Educational Programs

Revenues received from the Commonwealth appropriations as subsidy for specific educational programs. Revenue is recorded to subaccounts – listed below.

7220 Vocational Education

Revenue received from the Commonwealth of PA for Vocational educational expenditures which have classified as current operating expenditures and also for preliminary expenses in establishing an area vocational education school. Payments are

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made in accordance with Sections 2504, 2506, and 2507 of the PA School Code.
Funding source – 240.

7271 Special Education of Exceptional Pupils

Revenue received from the Commonwealth as subsidy for the cost of instructing exceptional children. Payments are made in accordance with Section 2509 and/or 1373.1 of the Public School Code.

7300 Subsidies for Non-Educational Programs

Revenue received from Commonwealth appropriations as subsidy for non-educational programs. Revenue is recorded to subaccounts – listed below.

7310 Transportation (Regular and Additional)

Revenue received from the Commonwealth as subsidy on account of pupil transportation expenditures and/or board and lodging in lieu of transportation. Payments for pupil transportation are made in accordance with Section 2541 of the Public School Code. Payments for board and lodging in lieu of transportation are made in accordance with Section 2542 of the Public School Code.

7320 Rental and Sinking Fund Payments (PlanCon Subsidy)

Revenue received from the Commonwealth as a full or partial subsidy payment on account of approved lease rentals, sinking fund obligations, or any approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number. Currently, funding for this line item is frozen.

7330 Health Services

Revenue received from the Commonwealth as subsidy on account of health services, including, medical, dental and nurse services. Payments are made in accordance with Section 2505.1 of the Public School Code and Act 25.

7340 State Property Tax Allocation

Revenue received from the Commonwealth of PA designated for school district property tax reduction. Payments are made in accordance with Section 505 of Special Section of Act 1 of 2006.

7360 Safe Schools

Revenue received from the Commonwealth of PA for safe school programs. These revenues should be coded to sub-accounts listed below. Funding source 360.

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7361 School Safety and Security Grants

Revenue received from the Pennsylvania Commission on Crime and Delinquency (PCCD) for the School Safety and Security Grant program in accordance with Article XII-B of the PA School Code, as amended by Act 44 of 2018.

7369 Other Safe School Grants

Revenue received from the Commonwealth of PA for grants related to safe schools programs not specified in 7361. Record to this account grants such as Office for Safe Schools Targeted Grants for: Equipment, Program, School Police Officer, or School Resource Officer.

7505 Ready to Learn Block Grant

Revenue received from the Commonwealth of PA, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs. Funding source – 222.

7599 Additional Grants

Revenue received not specifically accounted for elsewhere in the 700 functions. Include in this revenue code payments received for ELECT, school demonstration grants, and from other State agencies such as the Department of Environmental Resources and DCED.

7600 Revenue for Milk, Lunch and Breakfast Programs

Revenue received from the Commonwealth of PA for expenditures incurred in food and nutrition programs.

7810 Revenue for Social Security Contributions

Revenue received from the Commonwealth designated as the Commonwealth's matching share of the employer's contribution of Social Security Taxes for covered employees which are not federally funded.

7820 Revenue for Retirement Contributions

Revenue received from the Commonwealth designated as the Commonwealth's required share of contributions to the Public School Employers' Retirement System (PSERS).

Revenue from funds collected by the Federal Government and distributed to school districts. Again, the amount received does not equal the amount paid in by the residents within the school district borders. Federal funds account for a small percentage of the total general fund budget. These funds are coded to the 8000 function.

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8500 Restricted Grants-in-Aid from the Federal Government

Revenue received from the Federal Government through the Commonwealth of PA as grants to the LEA, which must be used for specific purposes. Revenue is recorded to the subaccounts listed below.

8514 Improving the Academic Achievement of the Disadvantaged (NCLB, Title I)

Revenue received for the education of disadvantaged children under ESEA Title I. Programs such as Keystones to Opportunities, School Improvement Grants, Comprehensive School Reform Program, Reading First, Even Start, Reward School Grants and Improving Literacy Through Libraries should be recorded in this account (list provided is not all inclusive.) Funding source 411 to 419.

8515 Preparing, Training and Recruiting High Quality Teachers and Principals (NCLB, Title II)

Revenue received for the education of children under ESEA Title II. Improving Teacher Quality, and Eisenhower Professional Development (list not all inclusive) are samples of funding. Funding source 421 to 424.

8517 Title IV

Revenue received for the education of children under ESEA, Title IV. Includes funding for Safe and Drug –Free Schools and Communities, and 21st Century Learning Communities (list not all inclusive). Funding source 431 to 432

8521 Vocational Education- Operating Expenditures

Revenue received for vocational education expenditures classified as current operating expenditures. Include here Carl Perkins grants. Funding source 661.

8531 Subsidies for Milk, Lunch, Breakfast and Snack Program

Revenue received as reimbursement of incurred expenditures for Food and Nutrition Programs.

8741 Elementary and Secondary School Emergency Relief Fund (ESSER- CARES Act)

Emergency relief funds to address the impact that Novel Coronavirus Disease 2019 (COVID-19) has had and continues to have, on elementary and secondary schools across the Nation. Funding Source 986.

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8749 Other CARES Act Funding

CARES Act funding other than ESSER. Examples include Higher Education Emergency Relief Funds (HEERF), Paycheck Protection Program (PPP), Pre-K Counts Cares, and COvid-19 funded Safety and Security grants disbursed by PCCD. Funding source 987.

Revenue that is received from proceeds of long-term debt issues, inter fund transfers, and or the sale of fixed assets is considered other financing sources. These funds are coded to the 9000 function.

9125 Proceeds from Refunding of Bonds/Notes

Proceeds that represent monies received due to the refunding of bond or note issues only in the year of the issuance.

9400 Sale or Compensation for Loss of Fixed Assets

Monies received from the sale of or compensation for the loss of fixed assets.

Expenditure Classification by Function

The District uses fives (5) major functional classifications to record and control financial transactions. However, expenditures are not charged directly to these major functional categories described below but to subaccounts or sub functions that provide a more detailed classification of expenditures.

Major Functions:

- 1000 Instruction
- 2000 Support Services
- 3000 Operation of Non-Instructional Services
- 4000 Facilities Acquisition, Construction, and Improvement Services
- 5000 Other Expenditures and Financing Uses

1000 Instruction: Activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, another location and in other learning situations. It may also be provided through some other approved medium. Included in this function are the salaries for teachers and assistants of any type that would provide support for the instructional process. Also included in this function are equipment and supplies directly related to instruction and the instructional process.

1100 Regular Programs – Elementary/Secondary

Activities designed to provide grades K-12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps. Expenditures are recorded to subaccounts.

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1200 Special Education Programs

Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary, and secondary students identified as exceptional. Expenditures are recorded to subaccounts.

1300 Vocational Education Programs

PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry. PDE approved programs are those programs approved by the Pennsylvania Department of Education as reflected in the approved program listing of the Career and Technical Education Information System (CATS). All vocational type programs that are not PDE approved should be coded to one of the remaining instructional function coded (1100, 1200, etc.) Federal Vocational Education CIP codes are posted by the Bureau of Career and Technical Education to the PDE website. Include in the 1300 sub-functions any amount paid by an LEA for vocational education including tuition, capital outlay, authority rental, and debt service.

1400 Other Instructional Programs- Elementary/Secondary

Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800. Expenditures are recorded to subaccounts.

2000 Support Services: Support Services are those services that provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support Services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

2100 Support Services- Students

Activities designed to assess and improve the well-being of students to supplement the teaching process and to meet the applicable provision of Article XIII of the PA School Code, as amended, and Chapter 7 of the State Board of Education Regulations. Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA. Expenditures are recorded to subaccounts.

2200 Support Services - Instructional Staff

Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students. Expenditures are recorded to subaccounts.

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2300 Support Services - Administration

Activities concerned with establishing and administering policy in connection with operating the LEA. Expenditures are recorded to subaccounts.

2400 Support Services - Pupil Health

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services. Expenditures are recorded to subaccounts.

2500 Support Service - Business

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. Expenditures are recorded to subaccounts.

2600 Plant Operation and Maintenance

The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. Expenditures are recorded to subaccounts.

Expenditures posted here include the purchase of original or replacement equipment used to maintain buildings and grounds, as well as routine (ordinary and necessary) costs incurred to maintain safety and operational efficiency of buildings and grounds. Also included are costs of building rental within object 400.

Extraordinary and non-routine costs incurred for repair or improvements to buildings and grounds should not be recorded here but should be charged to the 4000 function series.

2700 Student Transportation

Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation cost only for trips between home and school and from school to school. Expenditures are recorded to subaccounts.

Record transportation costs for educational field trips and student activities to the applicable instructional or student activity function area. Ensure that nonpublic transportation costs are identified and reported in sub-function 2750.

2800 Support Services- Central

Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services. Expenditures are recorded to subaccounts.

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2900 Other Support Services

All other support services not classified elsewhere in the 2000 series are recorded to subaccounts in this function.

3000 Operation of Non-instructional Services: Activities concerned with providing non-instructional services to students, staff or the community. Expenditures recorded to subaccounts.

3100 Food Services

Those activities concerned with providing food to students and staff in a school or LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities and the delivery of food. LEAs that charge students/staff for meals/snacks, whether utilizing school staff or a contracted service, must account for the food service activities in an Enterprise Fund (Fund 51) rather than in the General Fund.

Cash transfers to Fund 51 are charged to function 5250, Food Service Fund Transfers.

3200 Student Activities

School sponsored activities under the guidance and supervision of the LEA staff. Expenditures can be charged here or in subaccounts.

3300 Community Services

Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

4000 Facilities Acquisition, Construction and Improvement Services: Capital Facilities Acquisition, Construction, and improvements are capital expenditures incurred to purchase land, buildings, service systems, and built-in equipment. Expenditures include the initial purchase of land and buildings; construction; remodeling, additions, and improvements to buildings; initial installation, replacement or extension of service systems; and other built-in equipment, as well as improvement to sites, and activities related to all of the above.

Capital expenditures relate to costs benefiting more than one fiscal year and include all costs incurred to (1) bring the asset to a state of usefulness or (2) extend the useful life of an existing asset. All incidental costs associated with a fixed asset such as: sales tax, freight, insurance, on freight, transfer fees, demolition costs, grading, and installation, as well as legal, contracted service fees, and engineering fees associated with a capital expenditure should be included in the cost of the asset and recorded to sub-functions listed below.

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4100 Site Acquisition Services

Record to this sub-function the costs incurred to purchase land and make initial improvements to new land acquisitions. Expenditures to be recorded here include: purchase price of the land, settlement costs, transfer fees, demolition, grading, survey, paving, sealing, lighting, and all other professional fees associated with the purchase.

4200 Existing Site Improvement Services

Record to this sub-function the costs incurred to improve existing land and land improvements. Expenditures in this sub-function include non-routine and extraordinary costs incurred to improve or maintain existing sites.

4300 Architecture and Engineering Services/Educational Specification Development – Original and Additional

The activities of architects and engineers related to acquiring and improving sites and improving buildings. Also, those activities concerned with preparing and interpreting to architects and engineers descriptions of space requirements for the various learning experiences of students to be accommodated in a building. Charges for these specifications are made to this account only for those preliminary activities in the early stages of blueprint development, which may or may not result in improvements to the LEA's property. Otherwise, charge these services to 4100 or 4500 as appropriate.

4400 Architecture and Engineering Services/Educational Specifications – Improvements

The activities of architects and engineers related to existing site improvement and existing building improvement services. Also, those activities concerned with preparing and interpreting to architects and engineers descriptions of the improvements services. Charge for these specifications are made to this account only for those preliminary activities in the early stages of blueprint development, which may or may not result in improvements to the LEA's property. Otherwise, charge these services to 4200 or 4600 as appropriate.

4500 Building Acquisition and Construction Services

Record here the costs incurred to purchase or construct buildings, additions to buildings, and original or additional installation or extension of service systems and built-in equipment.

4600 Existing Building Improvement Services

Record to this sub-function the capital expenditure incurred to renovate or improve existing buildings, service, systems, and other built-in equipment. Capital expenditures include non-routine and extraordinary (or substantial) costs incurred to maintain or improve buildings, service systems, and other built-in equipment.

5000 Other Expenditure and Financing Uses: This category includes current debt service expenditures and other expenses. Other financing uses represent the disbursement of

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governmental funds not classified in other functional areas that require budgetary and accounting control. These include the refunding of debt and transfers of monies from one fund to another and to component units. Other expenditures recorded to this account series include refunds of prior period receipts and revenues, and current debt service expenditures. Transactions are recorded to sub-accounts listed below.

5100 Debt/Other Expenditures and Financing Uses

Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

5200 Fund Transfers – Out

Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 Budgetary Reserve

Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account. This account will not display on the Annual Financial Report (AFR). It is considered sound management practice to provide for operating contingencies through a Budgetary Reserve. Experience indicates that there are certain variables over which control is impossible regardless of the care with which the budget is prepared. These variables include unpredictable changes in the costs of goods and services, and the occurrences of events which are vaguely perceptible during the time of budget preparations, but which nevertheless, may require expenditures by the LEA during the year for which the budget is being prepared.

The Budgetary Reserve should be reasonable in amount and in proper proportion to the known operating requirements of the LEA. It should be composed of components for which estimates are made.

Expenditures may not be made against the Budgetary Reserve. If the LEA is in need of the contingency funds set aside in the Budgetary Reserve, a budget transfer must be approved and completed prior to the funds being spent. If the Budgetary Reserve isn't used during the fiscal year, there will be a balance remaining in that account at the end of the budget year.

Expenditure Classification by Object

The District uses nine (9) major object classifications to record and control financial transactions. However, expenditures are not charged directly to these major objects categories described below but to subaccounts or sub-objects that provide a more detailed classification of expenditures.

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100 Personnel Services – Salaries

Gross salaries paid to employees of the District. Salary costs are related to personnel positions, overtime, temporary employees and supplemental pay.

200 Personnel Services – Benefits

Amounts paid on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments. Even though these monies are not paid directly to employees they are part of the cost of personnel services. Fringe benefits include: medical insurance, dental insurance, vision insurance, life insurance, social security, retirement, HSA/FSA, unemployment compensation and workers' compensation. Tuition reimbursement is also under personnel services.

300 Professional Services

Services that by their nature require persons or firms with specialized skills and knowledge. Included in this classification are contracted services such as: legal and accounting services, tax collection and administrative services, computer services, medical and dental services, counseling and guidance services, instructional and curriculum services, special education and alternative regular education services usually provided by Lincoln Intermediate Unit.

400 Purchased Property Services

Services required to operate, repair, and maintain property used by the District. Such costs include lawn care, maintenance, snow removal, etc.

500 Other Purchased Services

Amounts paid for services not provided by District personnel but rendered by organizations or personnel, other than Professional Services and Purchased Property Services. Such services include those for contractual agreements to transport students, the cost of student field trips, postage, printing and binding, travel, the cost of tuition at approved private schools for special education programs, costs incurred to educate adjudicated or court placed children, liability insurance, and telephone costs. This category also includes Charter/Cyber school costs.

600 Supplies

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Such costs include textbooks and periodicals, instructional supplies and materials, general and office supplies, custodial supplies, medical supplies, maintenance and transportation materials and energy costs for electricity and heating (are these still in 0600 or 400s).

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700 Equipment

Expenditure for the purchase of fixed assets. Such expenditures include initial equipment, additional equipment and the replacement of equipment.

800 Other Objects

Amounts paid for goods and services not otherwise classified in the foregoing objects. Such expenditures include dues and fees and contingency.

900 Other Uses of Funds

This object and subaccounts are used to classify Governmental Fund transactions which are not recorded as expenditures to the District but require budgetary or accounting control.



Financial Section



Fairfield Area School District

2020-2021 Budget

Mr. Michael Adamek, Superintendent

Mrs. Amy Simmons, PCSBO, SFO, SHRM-CP

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Fairfield Area School District
2020-2021 Budget

Summary of All Funds

The following summary outlines the 2020-2021 budget for all of the funds at Fairfield Area School District. This includes the General Fund (the primary operating account of the District), the Capital Projects/Capital Reserve Funds and the Food Service Fund. The General Fund and Capital Projects/Capital Reserve Funds are governmental funds, and report on the modified accrual basis of accounting. The Food Service Fund is classified as an enterprise fund, and reports on the full accrual basis of accounting.

The financial activity of the District is primarily conducted through the General Fund, which accounts for all activities of the District not required to be reported in the Capital Reserves/Capital Project Fund or the Food Service Fund. The Capital Project/Capital Reserve Funds account for the capital acquisition, construction, and renovation of the District's facilities and grounds. The Food Service Fund accounts for all operations involved with providing meals to the student body during the school year.

FUND	2019-2020 Budget	2020-2021 Budget	Budget Change FY 2020 to FY 2021	Percent Change FY 2020 to FY 2021
General Fund				
Beginning Fund Balance	\$ 6,311,783	\$ 6,268,052	\$ (43,731)	-0.69%
Revenues	\$ 18,578,267	\$ 18,541,506	\$ (36,761)	-0.20%
Expenditures	\$ 18,621,998	\$ 18,541,506	\$ (80,492)	-0.43%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance	\$ (43,731)	\$ -	\$ (43,731)	100.00%
Ending Fund Balance	\$ 6,268,052	\$ 6,268,052	\$ -	0.00%
Capital Projects and Reserve Funds				
Beginning Fund Balance	\$ 7,562,631	\$ 1,946,425	\$ (5,616,206)	-74.26%
Revenues	\$ 16	\$ -	\$ (16)	-100.00%
Expenditures	\$ 5,616,222	\$ 1,728,079	\$ (3,888,143)	-69.23%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance	\$ 5,616,206	\$ 1,728,079	\$ (3,888,127)	-69.23%
Ending Fund Balance	\$ 1,946,425	\$ 218,346	\$ (1,728,079)	-88.78%
Enterprise Fund				
Beginning Fund Balance	\$ (474,636)	\$ (474,636)	\$ -	0.00%
Revenues	\$ 459,400	\$ 447,700	\$ (11,700)	-2.55%
Expenditures	\$ 399,400	\$ 447,700	\$ 48,300	12.09%
Other Financing Sources/Uses	\$ 60,000	\$ -	\$ (60,000)	-100.00%
Net Change in Fund Balance	\$ -	\$ -	\$ -	0.00%
Ending Fund Balance	\$ (474,636)	\$ (474,636)	\$ -	0.00%
Total All Funds				
Beginning Fund Balance	\$ 13,399,778	\$ 7,739,841	\$ (5,659,937)	-42.24%
Revenues	\$ 19,037,683	\$ 18,989,206	\$ (48,477)	-0.25%
Expenditures	\$ 24,637,620	\$ 20,717,285	\$ (3,920,335)	-15.91%
Other Financing Sources/Uses	\$ 60,000	\$ -	\$ (60,000)	-100.00%
Net Change in Fund Balance	\$ 5,659,937	\$ 1,728,079	\$ (3,931,858)	-69.47%
Ending Fund Balance	\$ 7,739,841	\$ 6,011,762	\$ (1,728,079)	-22.33%

Fairfield Area School District
2020-2021 Budget

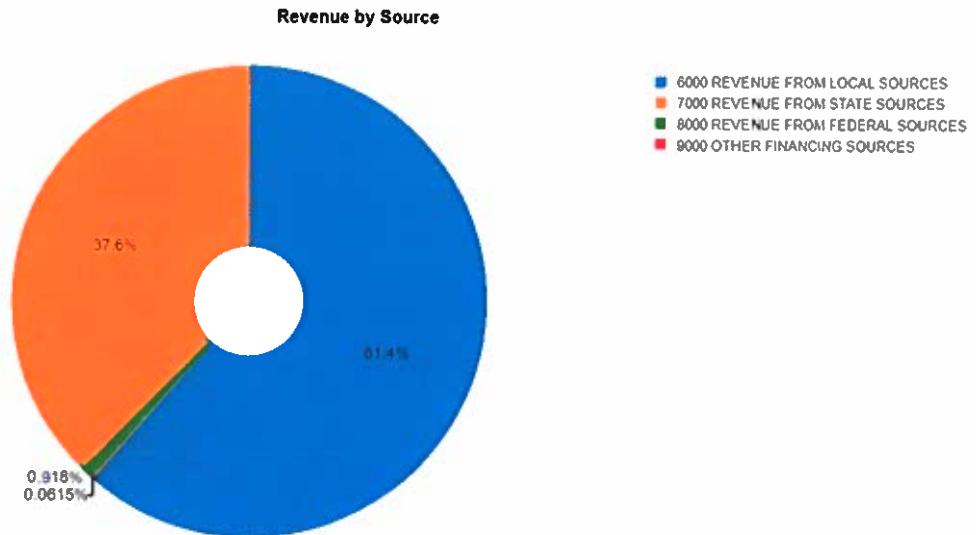
General Fund

The main operating fund for the District is the General Fund. The General Fund is where the majority of revenue and expenditures are accounted for. In some instances, revenues and expenditures are to be allocated to specific funds, those are not accounted for in the General Fund.

FUND	2019-2020	2020-2021	Budget	Percent
General Fund				
Beginning Fund Balance	\$ 6,311,783	\$ 6,268,052	\$ (43,731)	-0.69%
Revenues	\$ 18,578,267	\$ 18,541,506	\$ (36,761)	-0.20%
Expenditures	\$ 18,621,998	\$ 18,541,506	\$ (80,492)	-0.43%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance*	\$ (43,731)	\$ -	\$ (43,731)	100.00%
Ending Fund Balance	\$ 6,268,052	\$ 6,268,052	\$ -	0.00%

Revenue

The Fairfield Area School District receives revenue from three main sources: local, state, and federal. The majority of the revenue received by the General Fund is from local sources such as taxes. The state and federal sources of the revenue account for 40% of the budgeted revenues. These funds are allocated based on several factors such as average daily membership (ADM), low income percentages, market assessment and values, etc. During the 2020-2021 year, there is an increase to the federal funding due to the COVID-19 CARES Act and additional COVID-19 funding yet to be allocated.



**Fairfield Area School District
2020-2021 Budget**

	2017	2018	2019	2020	2021
Local Revenue Sources	Actual	Actual	Actual	Budget	Budget
6111 REAL ESTATE TAX	\$7,976,012	\$8,297,712	\$8,482,425	\$8,598,946	\$8,874,258
6112 INTERIM REAL ESTATE TAX	\$31,875	\$30,755	\$38,131	\$18,004	\$20,000
6113 PUBLIC REALTY TAX	\$11,316	\$11,001	\$10,670	\$10,670	\$10,670
6114 PAYMENTS IN LIEU OF CURRENT TAXES	\$8,626	\$14,377	\$14,377	\$14,377	\$14,377
6151 EARNED INCOME TAX	\$2,039,070	\$2,141,463	\$2,340,798	\$2,114,535	\$1,500,000
6153 REAL ESTATE TRANSFER TAX	\$172,561	\$155,272	\$314,699	\$155,000	\$185,000
6154 ACT 511 AMUSEMENT TAX	\$21,125	\$19,929	\$15,612	\$16,081	\$7,500
6411 DELINQUENT REAL ESTATE TAX	\$196,361	\$252,936	\$289,605	\$175,000	\$200,000
6510 INTEREST ON INVESTMENTS	\$28,776	\$42,819	\$45,599	\$30,000	\$15,000
6710 ATHLETIC ADMISSION FEES	\$21,019	\$22,007	\$17,756	\$21,000	\$12,500
6741 ATHLETIC PHYSICAL FEES	\$17,995	\$17,397	\$15,930	\$17,000	\$16,000
6742 STUDENT FEES	\$5,188	\$7,628	\$9,932	\$7,600	\$8,750
6821 STATE REVENUE RECEIVED AS PASS-THRU	\$49,262	\$12,244	\$12,053	\$0	\$0
6831 FEDERAL REVENUE RECEIVED AS PASS-THRU	\$774	\$3,146	\$20,257	\$1,000	\$20,000
6832 FEDERAL IDEA REVENUE PASS-THRU	\$144,249	\$147,807	\$148,600	\$146,429	\$146,429
6910 RENTAL REVENUE	\$20,668	\$17,986	\$14,525	\$13,830	\$10,000
6920 CONTRIBUTIONS & DONATIONS	\$27,167	\$36,218	\$21,749	\$4,000	\$15,000
6944 TUITION REVENUE - OTHER LEA'S	\$117,198	\$90,923	\$98,249	\$65,020	\$75,000
6990 MISCELLANEOUS REVENUE	\$35,967	\$20,142	\$14,505	\$2,000	\$10,000
6991 REFUNDS	\$0	\$0	\$1,666	\$0	\$0
	\$10,925,208	\$11,341,761	\$11,927,136	\$11,410,492	\$11,140,484

	2017	2018	2019	2020	2021
State and Federal Income	Actual	Actual	Actual	Budget	Budget
7110 BASIC INSTRUCTIONAL SUBSIDY	\$3,468,322	\$3,500,116	\$3,522,802	\$3,724,833	\$3,569,232
7160 TUITION PLACED/INSTITUTIONALIZED	\$8,821	\$9,732	\$15,740	\$1,100	\$7,500
7220 VOCATIONAL EDUCATION SUBSIDY	\$29,596	\$15,887	\$19,904	\$20,050	\$20,000
7271 SPECIAL EDUCATION SUBSIDY	\$114	\$635,911	\$646,993	\$658,017	\$662,769
7299 PROG REVS NOT LISTED PREV IN 7290	\$633,717	\$26	\$0	\$0	\$0
7311 TRANSPORTATION SUBSIDY - PUBLIC	\$398,600	\$500,018	\$574,335	\$500,000	\$550,000
7312 TRANSPORTATION SUBSIDY - NONPUBLIC	\$9,240	\$6,930	\$6,930	\$6,930	\$4,200
7320 RENTALS & SINKING FUND PAYMENTS	\$354,455	\$177,792	\$178,562	\$178,269	\$192,981
7330 MEDICAL AND DENTAL SERVICES SUBSIDY	\$19,038	\$18,455	\$18,475	\$18,500	\$11,400
7340 STATE PROPERTY TAX REDUCTION ALLOCATION	\$459,717	\$459,683	\$459,872	\$460,189	\$460,081
7369 SAFE SCHOOLS TARGETED GRANT	\$0	\$0	\$25,000	\$0	\$0
7505 READY TO LEARN BLOCK GRANT	\$147,924	\$147,924	\$147,924	\$0	\$147,924
7599 OTHER STATE REVENUE	\$3,687	\$5,148	\$4,277	\$0	\$112,066
7810 REVENUE FOR SOCIAL SECURITY PAYMENTS	\$247,339	\$246,055	\$252,745	\$263,135	\$269,847
7820 REVENUE FOR RETIREMENT PAYMENTS	\$966,844	\$1,059,783	\$1,118,851	\$1,178,670	\$1,223,022
8514 TITLE I	\$110,951	\$110,848	\$131,291	\$110,494	\$120,000
8515 TITLE II	\$32,496	\$27,440	\$29,399	\$27,311	\$28,000
8517 TITLE IV	\$0	\$10,000	\$10,000	\$10,000	\$10,000
8521 VOCATIONAL PERKINS GRANT	\$17,788	\$15,926	\$18,030	\$10,277	\$12,000
8690 OTHER FEDERAL GRANTS	\$3,892	\$0	\$0	\$0	\$0
9200 PROCEEDS FROM EXTENDED TERM FINANCING	\$32,430	\$0	\$0	\$0	\$0
	\$6,944,971	\$6,947,673	\$7,181,130	\$7,167,775	\$7,401,022

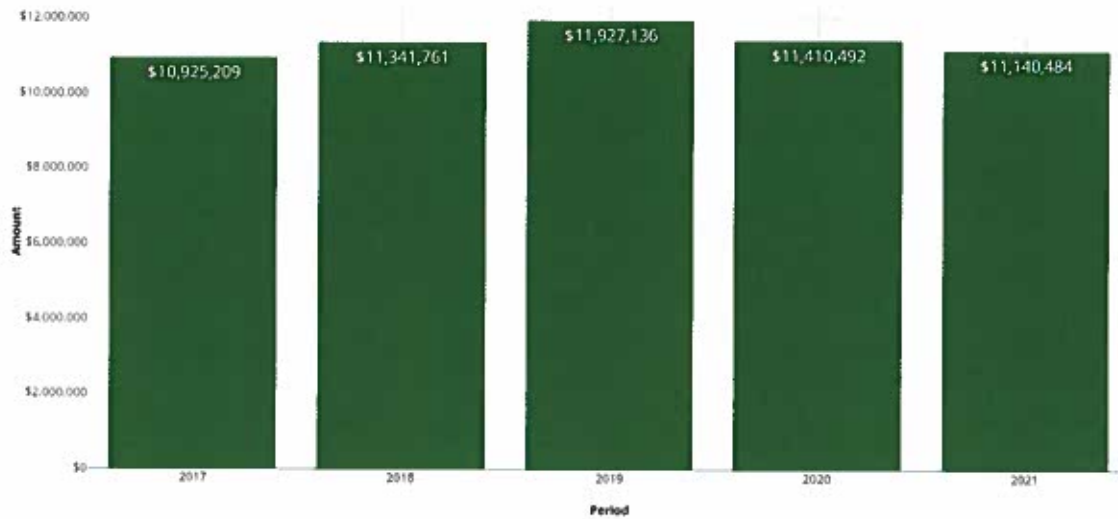
TOTAL REVENUE	\$17,870,179	\$18,289,434	\$19,108,266	\$18,578,267	\$18,541,506
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Local Revenue

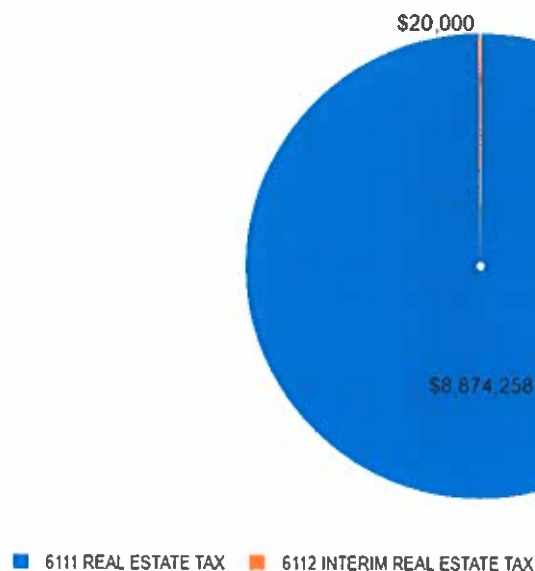
Local revenues encompass the majority of the District's total revenues, comprising 60% of all revenues included in the 2020-2021 General Fund budget. Annual property taxes represent the largest portion of local revenue, totaling \$8,874,258 or 47.8% of the total budget. Earned Income Tax (EIT) is the next largest local revenue source, representing \$1,500,000 (8% of the total General Fund revenues).

Fairfield Area School District 2020-2021 Budget

Local Revenue Sources



Real Estate Taxes



Property Taxes

Property tax revenues have fluctuated between 2016-17 and 2019-20. These fluctuations are attributed to a combination of slight annual increases in the assessed valuation of properties within the District due to renovations and new constructions, real estate tax appeals, and increase in the millage rate approved by the Board of Directors each year. Like many districts, assessment values dipped after the 2008 recession and have slowly recovered over time. The 2020-2021 budgeted amount of \$8,874,258 for property taxes is based on an estimated assessed valuation of \$893,570,500 and a millage rate of 10.9032 (equating to \$10.90 for each \$1,000 of assessed valuation). The budgeted revenue for property taxes is

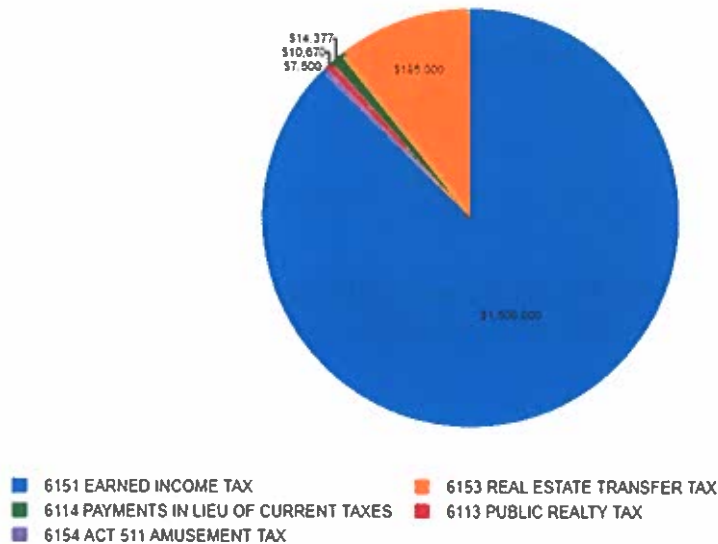
**Fairfield Area School District
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discounted by an estimated collection factor of 91.09% based on historical experience, and the unknown economic climate due to COVID-19.

**Assessed Value History
Tax Base**

Township/Borough	2016-17	2017-18	2018-19	2019-20	2020-21
Carroll Valley Borough	\$ 420,541,500	\$ 421,592,300	\$ 423,827,500	\$ 427,156,900	\$ 429,168,900
Fairfield Borough	\$ 53,922,800	\$ 54,528,000	\$ 54,872,500	\$ 54,848,300	\$ 54,928,500
Hamiltonban Township	\$ 245,838,100	\$ 246,417,100	\$ 246,891,700	\$ 247,710,700	\$ 248,393,600
Liberty Township	\$ 160,364,400	\$ 160,443,100	\$ 161,876,700	\$ 162,918,700	\$ 161,079,500
	\$ 880,666,800	\$ 882,980,500	\$ 887,468,400	\$ 892,634,600	\$ 893,570,500
 Millage Rate	 9.9708	 10.2798	 10.4597	 10.7421	 10.9032
 Fairfield Area School District Tax Base	 \$ 8,780,952.53	 \$ 9,076,862.94	 \$ 9,282,653.22	 \$ 9,588,770.14	 \$ 9,742,777.88
 Tax Collection Rate	 90.83%	 98.52%	 96.60%	 91.49%	 91.09%

Other Taxes



Real Estate Transfer Tax

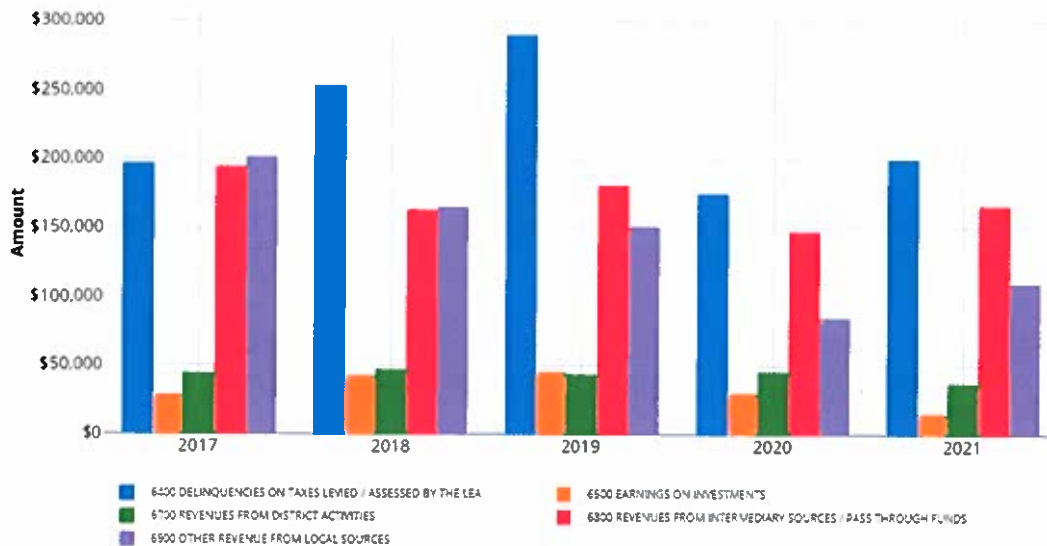
During the 2018-2019 year, the real estate transfer tax revenue spiked as the real estate market was on an upswing. While there is uncertainty due to COVID-19 and unemployment, the 2020-2021 was increased to \$185,000 to reflect a more accurate estimate of revenues. Projections for future years continue at \$185,000, with a slight increase in 2023-2024.

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Earned Income Tax (EIT)

As mentioned in prior sections, COVID-19 has caused businesses and schools to close during the end of the 2019-2020 school year. Due to these closures unemployment has increased causing a negative impact on the earned income tax revenue of the District. For the 2020-2021 school year, EIT is budget at a reduction of 29% at \$1,500,000. Future projections account for this rebounding over multiple years.

Local Revenues - Delinq. Taxes and Other Revenues



Delinquent Property Tax

The 2020-2021 Delinquent Property tax budget was increased to \$200,000 due to the current economic uncertainty surrounding unemployment and COVID-19. Futures years also reflect this increase.

Student Activities Revenue

Student activities revenue consists of a wide variety of fees and service charges from the student body for instruction and other activities. This category includes fees collected for field trips, parking permit fees, activity participation fees, gate receipts from athletic events, testing fees for advanced placement exams, Chromebook insurance, and other similar charges. The District strives to make participation in athletics and other programs as affordable as possible for all students, but, due to other budgetary pressures, charge these participation fees in order to cover a portion of the cost of administering various student programs.

Due the Covid-19 and the unknowns surrounding it, the District has decreased the expected revenue for the 2020-2021 school year.

**Fairfield Area School District
2020-2021 Budget**

	2017 Actual	2018 Actual	2019 Actual	2020 Budget	2021 Budget
6710 ATHLETIC ADMISSION FEES	\$21,019	\$22,007	\$17,756	\$21,000	\$12,500
6741 ATHLETIC PHYSICAL FEES	\$17,995	\$17,397	\$15,930	\$17,000	\$16,000
6742 STUDENT FEES	\$5,188	\$7,628	\$9,932	\$7,600	\$8,750
	\$44,202	\$47,031	\$43,618	\$45,600	\$37,250

IDEA Pass-Through Funds

The District receives approximately \$148,000 each year in federal IDEA grant funding passed through the Lincoln Intermediate Unit (LIU). The IDEA grant was created as part of the Individuals with Disabilities Education Act, and provides funding for special education devices. For state reporting purposes, federal grants passed through a local intermediate unit are required to be reported as local revenues.

The amount the District receives encompasses two portions of the IDEA program. A small portion (IDEA 619) is earmarked for special education services for kindergarten and pre-kindergarten students for approximately \$1,700. The remaining portion (IDEA 611) is earmarked for special education services for all other grade levels.

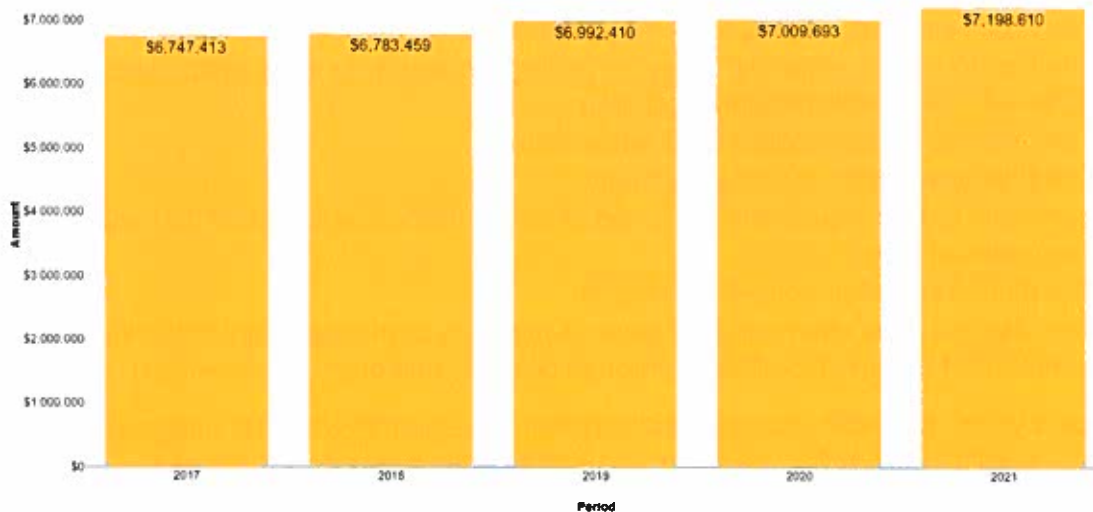
Other Revenues

Other revenues total \$110,000 in the 2020-2021 budget, and consist of a number of revenue sources such as summer school and out-of-district tuition income, facilities rentals, rental house, contributions and donations, various local grants and other miscellaneous sources.

State Revenue

Historically, state revenues have comprised roughly 37% of the District's total revenue sources. The 2020-2021 budget includes state revenues of \$7,198,610 or 38.8% of total revenues.

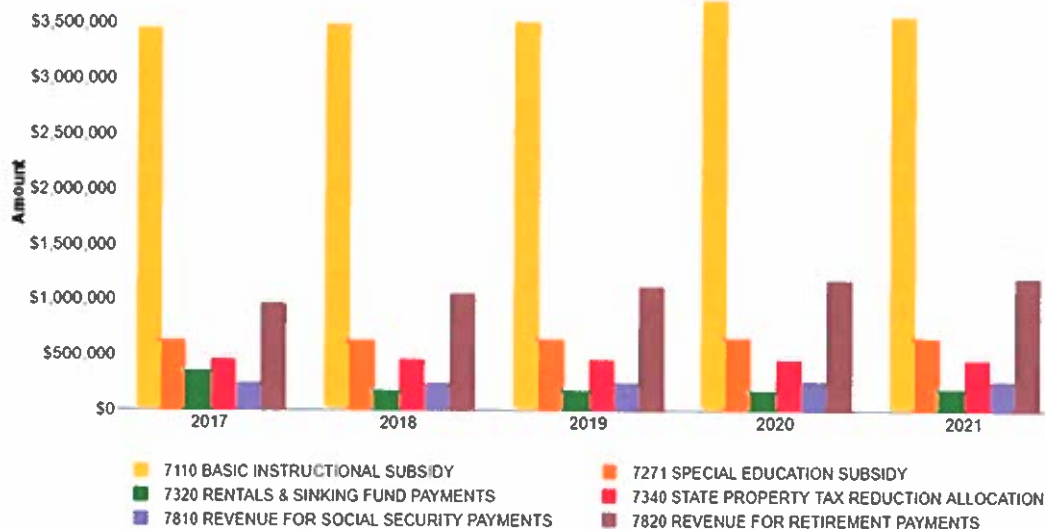
State Revenue Sources



Fairfield Area School District 2020-2021 Budget

State revenues sources are known as subsidies. These subsidies consist of: basic education, special education, transportation, state property tax reduction funds, rentals and sinking fund payments (debt reimbursements), social security reimbursement, retirement reimbursement, and other miscellaneous subsidies (vocational education, medical and dental services subsidy, etc.).

State Revenue Sources



Basic Education Subsidy

The basic education subsidy is the primary funding mechanism used by the Commonwealth of Pennsylvania to fund school districts, and is based on a complex formula that allocates funds to each of the districts in the Commonwealth based upon a shared pool of funds appropriated in the Commonwealth's annual budget. The factors utilized in this calculation are:

- The District's 3-year average daily membership (approximating average full time equivalent enrollment)
- The District's acute poverty percentage (modified for various thresholds)
- The District's concentrated poverty percentage, quantifying impoverished households centered in a specific geographical area
- The District's limited English proficiency metric
- The District's charter school enrollment
- A sparsity to size adjustment (factoring in the District's population density and geographical size)
- The District's median household income
- The District's local effort capacity index (a measure of the capability of the local community to support the District through property and other tax revenues)

In recent years, the basic education subsidy has averaged \$3,554,018, rising from \$3,468,322 in 2016-2017 to \$3,724,833 in 2019-2020. This increase is attributed to a combination of changes in the above factors which financially benefit the District, and an increase in the amount allocated to the basic education subsidy at the state level.

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For the 2020-2021 budget, the basic education subsidy has been decreased by \$155,601 or 4.18% due to the unknown consequences to COVID-19.

Future projections were based at a flat rate of \$3,550,000 due to the unknowns surrounding the current COVID pandemic and whether schools will be open the entire year.

Special Education Subsidy

The special education subsidy is provided to assist local education agencies with the cost of state mandated special education services. Like the basic education subsidy, the special education subsidy is formula driven, with emphasis on the District's total student population count, the special education population, and historical special education service costs.

On average, the District receives \$643,659 in special education subsidy revenue, and has budgeted \$658,017 for the 2020-2021 fiscal year. Future subsidies are forecast to increase slightly based on continuing increases in the cost of special education services, driving up the factors included in the special education subsidy formula.

Transportation Subsidies

Transportation subsidies are provided by the Commonwealth to assist with the cost of providing student transportation services for public, charter, and non-public school students. Like many other state subsidies, the transportation subsidy is formula driven, and includes the following factors, among others:

- The number of students transported during the year
- Total miles driven, segregated by loaded and unloaded miles
- Total transportation costs incurred
- The average age of the bus fleet used
- Fuel costs incurred related to transportation
- The District's market value aid ratio
- The value of one mill based on the District's assessed valuation
- Routes deemed hazardous by the Pennsylvania Department of Transportation (precluding students from walking to school)
- The number of school days transportation services were provided

For the 2020-2021 fiscal year, the District increased the transportation subsidy by \$4,752. This increase takes into account both, an adjustment to bring the subsidy into line with historical averages and the reduced number of transportation during the COVID-19 closures in the 2019-2020 school year. Future transportation subsidies are forecasted to increase back to pre-COVID levels over multiple years.

State Property Tax Reduction

The state property tax reduction is a state revenue source specifically designed to help reduce the burden on local property taxpayers. State property tax reduction funds are distributed in accordance with Section 505 of Special Act 1 of 2006. Districts levying a property

Fairfield Area School District
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tax are required under this act to reduce the amount of local taxes billed by an equal amount of the state property tax reduction revenue received.

The funds from this subsidy have been consistent, over a 5 year period only increasing \$364 to \$460,081. Future years have been projected to remain consistent.

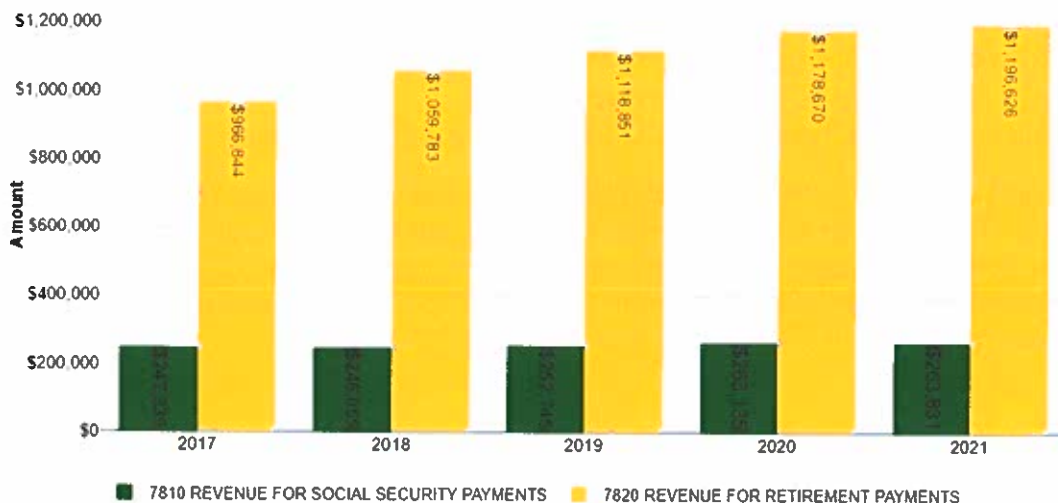
Rentals and Sinking Fund (Debt Service Reimbursements)

These reimbursements are provided to local education agencies by the Commonwealth to offset the cost of borrowing to construct facilities that meet certain PDE guidelines. During the pre-construction process, local education agencies go through a process to submit the plans for the facilities intended to be constructed and verify that certain state requirements are met. Based on the design of the facilities and other criteria, PDE assigns a reimbursable percentage to the project. Future debt service payments on debt associated with these projects are then reimbursed. The Fairfield Area School District has two (2) outstanding debt obligations that are reimbursable.

Retirement and Social Security Reimbursements

The state reimburses local education agencies for payments made for retirement contributions into the Public School Employees Retirement System (PSERS) and for social security taxes paid. As required by Act 29 of 1994, the state reimburses 50% of the retirement and social security costs for “existing” employees (defined as those employees rendering services on or before July 1, 1994), and the greater of 50% or a district’s market value/personal income aid ratio (MV/PI AR) for “new” employees (those who began rendering services after July 1, 1994). As a general rule of thumb, the District uses 505 of eligible social security and retirement costs when budgeting or forecasting state reimbursement revenues.

State Revenue Sources

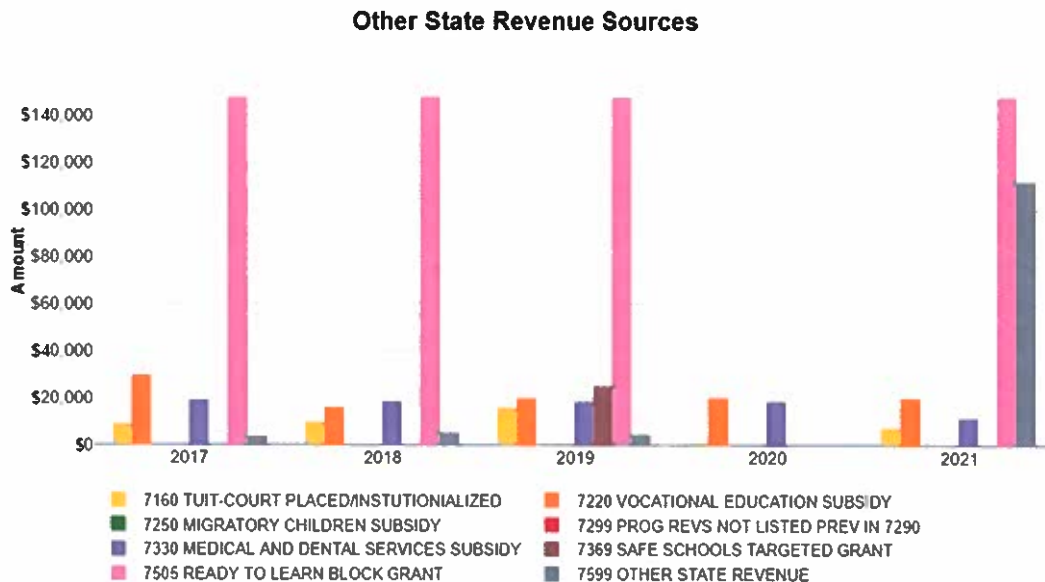


Fairfield Area School District
2020-2021 Budget

Other State Revenues

Other state revenues total \$298,890 in the 2020-2021 budget, and includes the health service reimbursement, the Ready to Learn Block Grant, and other miscellaneous subsidies.

- **Health Services Reimbursements**
 - These reimbursements are provided to defray the cost of providing nursing, dental, and other related medical services to the student population. Each year, local education agencies submit their eligible costs to the School Health Annual Reimbursement Request System (SHARRS). These reported costs are reviewed and the reimbursement is calculated by state personnel. Currently, the District is receiving a reduced SHARRS subsidy due to not employing a Registered School Nurse. We do have an employee that is working towards this qualification.
- **Ready to Learn Block Grant**
 - While eliminated in the 2019-2020 budget due to being combined with the Basic Education subsidy, it is represented as its own line item in the 2020-2021 budget. This grants has remained the same historically and projected the same.
- **Other Miscellaneous Subsidies**
 - Other minor subsidies include reimbursements for tuition for students who are orphaned or placed into private facilities, vocational education subsidies, and subsidies for the costs incurred providing services to migrant families.

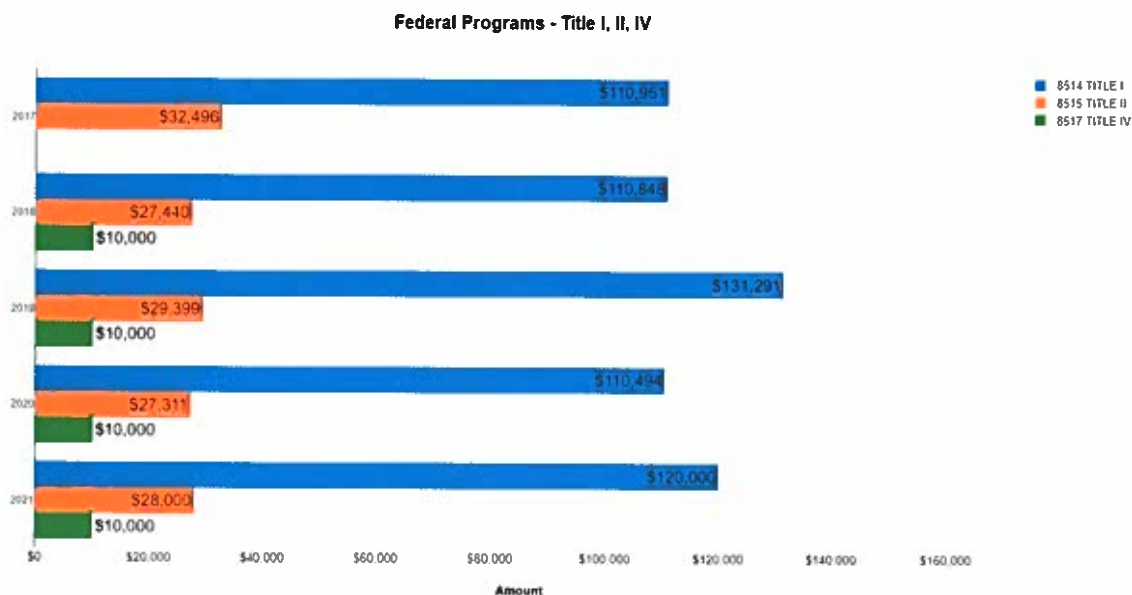


Federal Revenue

Federal revenues comprise a very small portion of the 2020-2021 budget at \$170,000 or .92% of total revenues. The majority of federal revenues are received through the Title program family of grants, which are intended to provide funding for supplemental instructional services,

Fairfield Area School District 2020-2021 Budget

professional development training, support for English language learners, class size reduction, and the development of blended curriculum. The Title programs make up the entirety of the federal revenue sources.



Other Financing Sources

Historically, other financing sources has been used for proceeds from extended term financing. The District has no plans to incur more debt or financing during the 2020-2021 year, therefore, no corresponding proceeds are budgeted. Futures projections reflect the same.

Expenditures

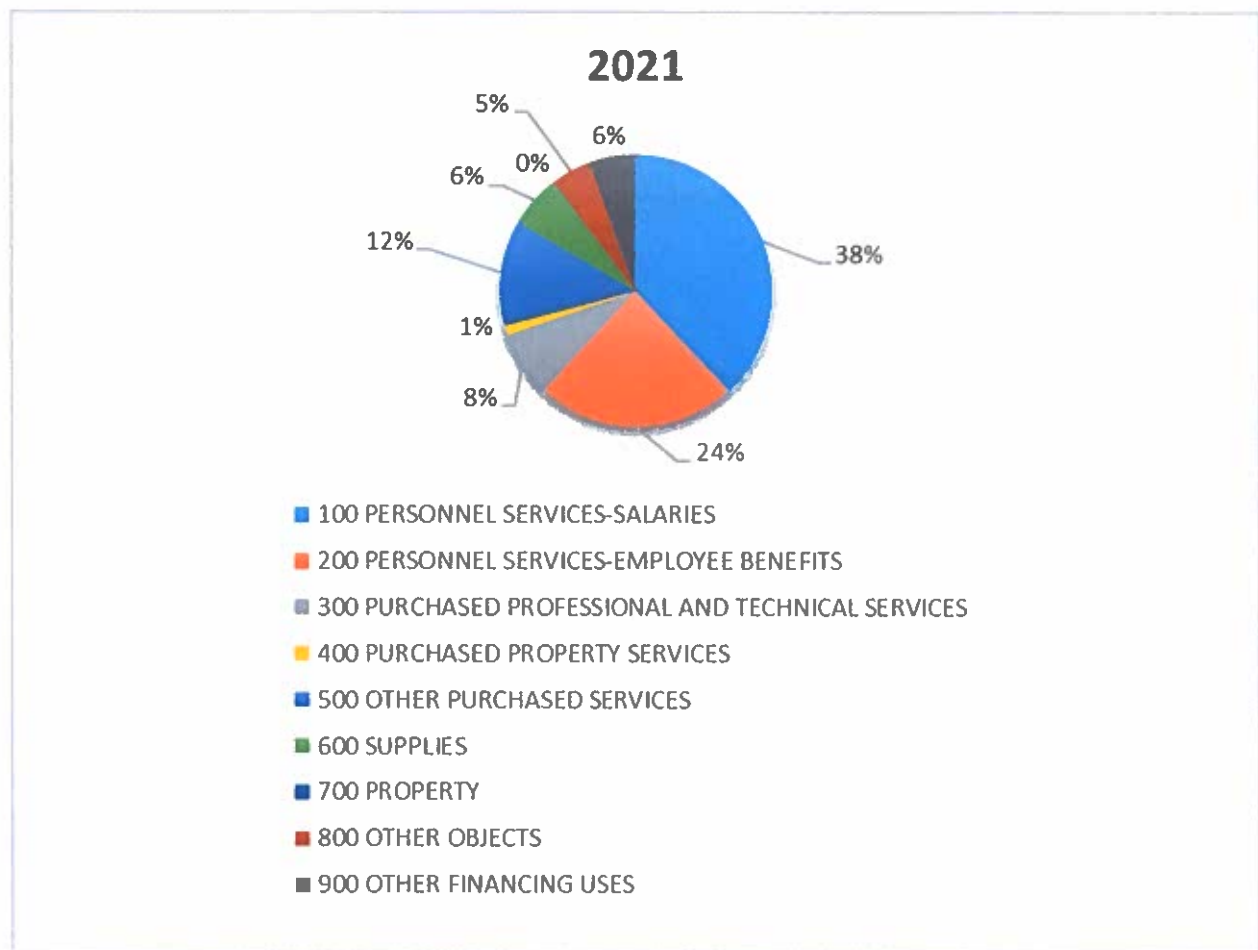
The expenditures for the 2020-2021 budget year total \$18,541,506, down \$80,492 from the 2019-2020 year. This decrease is largely due to changes in our special education department. Another area of change is Cyber/Charter school expenditures. With the COVID-19 pandemic many families are enrolling their child(ren) in online programs outside their home district. These increased costs are projected to be anywhere from \$250,000 to \$300,000 for the 2020-2021 year. The largest allocations in the budget account for salaries and benefits. The 2020-2021 salaries and benefits account for \$11,487,780 or 62% of the total general fund budget. Due to unknowns with COVID-19, the District has chosen to delay any capital expenditures for the 2020-2021 year, reducing expenditures by \$300,000.

The following pages outline the 2020-2021 General Fund budget by major function, object, and major function major object.

Fairfield Area School District 2020-2021 Budget

Object Summary

Object	2017 Actual	2018 Actual	2019 Actual	2020 Budget	2021 Budget
100 PERSONNEL SERVICES-SALARIES	\$6,571,079	\$6,590,901	\$6,812,122	\$6,903,713	\$7,054,480
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$4,094,369	\$4,026,688	\$4,106,485	\$4,485,515	\$4,433,300
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$1,058,065	\$1,200,303	\$1,317,633	\$1,542,917	\$1,445,765
400 PURCHASED PROPERTY SERVICES	\$152,563	\$220,285	\$2,378,558	\$210,342	\$211,673
500 OTHER PURCHASED SERVICES	\$1,980,287	\$2,122,064	\$2,207,205	\$2,352,168	\$2,308,247
600 SUPPLIES	\$675,685	\$893,018	\$937,706	\$963,962	\$1,166,839
700 PROPERTY	\$176,105	\$34,421	\$37,771	\$3,500	\$8,750
800 OTHER OBJECTS	\$536,879	\$514,582	\$499,320	\$953,881	\$892,952
900 OTHER FINANCING USES	\$1,833,879	\$1,313,388	\$1,363,283	\$1,206,000	\$1,019,500
TOTAL EXPENDITURES	\$17,078,911	\$16,915,649	\$19,660,083	\$18,621,998	\$18,541,506



Salaries and Benefits

Salaries and benefits comprise a combined 62% of the District's 2020-2021 budget, with salaries comprising 38% and benefits comprising 24% of the total. Salaries are driven primarily by the collective bargaining agreements and contracts negotiated with the District's professionals and administrators (Act 93). The District is currently operating without a

Fairfield Area School District
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professional contract as the prior contract expired on June 30, 2020. The current Act 93 agreement expires June 30, 2022.

The 2020-2021 budget includes estimated increases for the professional staff, gained from negotiation discussions. Support employees, while not a union, do have an agreement with the District that outlines their annual increases for 2020-2021 at 2%, as were the Act 93 and other administrators.

The projected salaries and benefits for future years, annual increases were estimated per negotiation discussions, and the other agreements in place. While the District does expect to see savings from retirements in future years, there is also the need to increase personnel in some areas of the District.

The District's total benefit package is weighted heavily towards retirement and medical insurance benefits. The District contributes to the Public School Employees' Retirement System (PSERS), as required by Pennsylvania School Code. PSERS is a governmental cost-sharing multiple-employer defined benefit pension plan that provides retirement benefits to public school employees of the Commonwealth of Pennsylvania. The members eligible to participate in the system include all full-time public school employees, part-time hourly public school employees who render at least 500 hours of service in the school year, and part-time per diem public school employees who render at least 80 days of service in the school year in any of the reporting entities in Pennsylvania.

Fiscal Year	Required Contribution (% of Eligible Wages)	Fiscal Year	Required Contribution (% of Eligible Wages)
2015-2016	25.84%	2020-2021	34.51%
2016-2017	30.03%	2021-2022*	34.95%
2017-2018	32.57%	2022-2023*	35.62%
2018-2019	33.43%	2023-2024*	36.12%
2019-2020	34.29%	2024-2025*	36.60%

* Estimated

The District also offers qualifying full-time employees medical, dental, vision, and prescription insurance through The Lincoln Benefit Trust. Since the District is enrolled in a qualifying high-deductible plan, employees also have access to health savings accounts. The 2020-2021 budget includes the District's share of contributions to employees' HSA accounts per the support agreement, Act 93 agreement, and status quote for the professional staff (unless an agreement can be reached that adjusts the employer's contribution percentage). Over the next several years, the District's HSA contributions will decline as the employee will be responsible for funding the HSA account.

Other Purchased Services

Other purchased services include transportation, tuition, insurance, and other purchased services. These services make up \$2,308,247 or 12% of the total 2020 – 2021 budget. This is a decrease of \$43,921 due to decreased share of ACTI (Adams Country Technical Institute) tuition and the elimination of field trips for both the elementary school and middle school. Due to

Fairfield Area School District
2020-2021 Budget

the uncertainties surround COVID-19, the Administration made the decision to eliminate field trips for all students.

Transportation and Cyber/Charter tuition are the top two cost drivers in Other Purchased Services. A slight increase was included in the transportation line item this year as social distancing may require additional vehicles to transportation students. Cyber/Charter tuition payments represent a significant portion of the District's total expenditures, 2019-2020 expenses were roughly \$700,000. The 2020-2021 budget allocates \$665,000 towards cyber/charter school tuition. With the new FACE cyber option the District's aim is to encourage students to enroll in our cyber program and not an outside school.

Purchased Professional Services

Purchased professional services account for 8% or \$1,445,765 of the 2020-2021 general fund budget. Services covered in this area are: special education services, student and staff support, SAP (student assistance program), etc. This is a decrease of \$97,152 from the 2019-2020 general fund budget.

Special education costs can vary from year to year significantly depending on the characteristics of the District's special education student population and the services those students require. The types of professional services included in this area for special education are occupational and physical therapy, speech pathology, autistic support services, behavior and emotional support services, services for students with visual and or hearing impairments, life skills development services, academic support services, and many other services. When the Administration was developing the 2019-2020 budget, there was the possibility of an increase to our special education population, so more funds were budgeted for services. Further discussion with the Special Education Department, allowed us to review the historical numbers in this area and reduce the budget to more accurate levels.

Supplies and Materials

Supplies and materials encompass \$1,166,839 or 6% of the 2020-2021 budget. Generally, this area of the budget is the area most susceptible to District control when trying to manage expenditures and often sees the largest variances between actual results and the budget. District personnel have adopted the mentality of being as cost efficient as possible with supplies and materials in order to be efficient stewards of taxpayer dollars.

Over all, the supplies and materials budget has increase \$202,877 from the 2019-2020 year. These increase are due to textbook and technology needs. The District has been working on updating the curriculum used at all levels. The curriculum needs for the 2020-2021 year, are social studies, history, English, and reading. The total textbook allocation is \$250,000.

With COVID-19 closing campuses across the country, the District allocated funds to ensure that our staff and students have the technology supplies and software that they need to continue to provide education remotely. The District expects to spend between \$15,000 and \$45,000 on these purchases, and some of the funds will come directly from the Cares Act funding.

Fairfield Area School District
2020-2021 Budget

Other Financing Uses and Other Objects

The District currently has 4 Bonds that require interest and principal payments. The total of these payments for the 2020-2021 year is \$1,802,183 or 9.7% of the general fund budget. Total principal is \$975,000, while interest totals \$827,183. During the 2019-2020 school year, the District refunded several bonds hoping to realize savings of roughly \$250,000. In the end, the final savings came out to be \$969,896, of which \$64,469 will be realized during the 2020-2021 year. The chart on the next details the estimated savings per year for Series 2020 bond.

	SERIES OF 2020
Principal	\$11,070,000
Savings Structure	Upfront
Settlement	3/31/2020
Total Savings	\$969,896

Fiscal Year Ending	Existing Local Effort	Estimated Local Effort Savings	Total Local Effort
6/30/2020	1,736,524	213,306	1,523,218
6/30/2021	1,692,031	64,469	1,627,562
6/30/2022	1,694,538	62,269	1,632,270
6/30/2023	1,694,049	60,481	1,633,568
6/30/2024	1,696,622	64,500	1,632,123
6/30/2025	1,693,834	61,304	1,632,530
6/30/2026	1,695,819	62,612	1,633,207
6/30/2027	1,696,279	64,259	1,632,020
6/30/2028	1,700,842	64,299	1,636,543
6/30/2029	1,701,310	63,653	1,637,657
6/30/2030	1,699,598	60,426	1,639,172
6/30/2031	1,696,950	65,006	1,631,945
6/30/2032	1,696,449	63,313	1,633,136

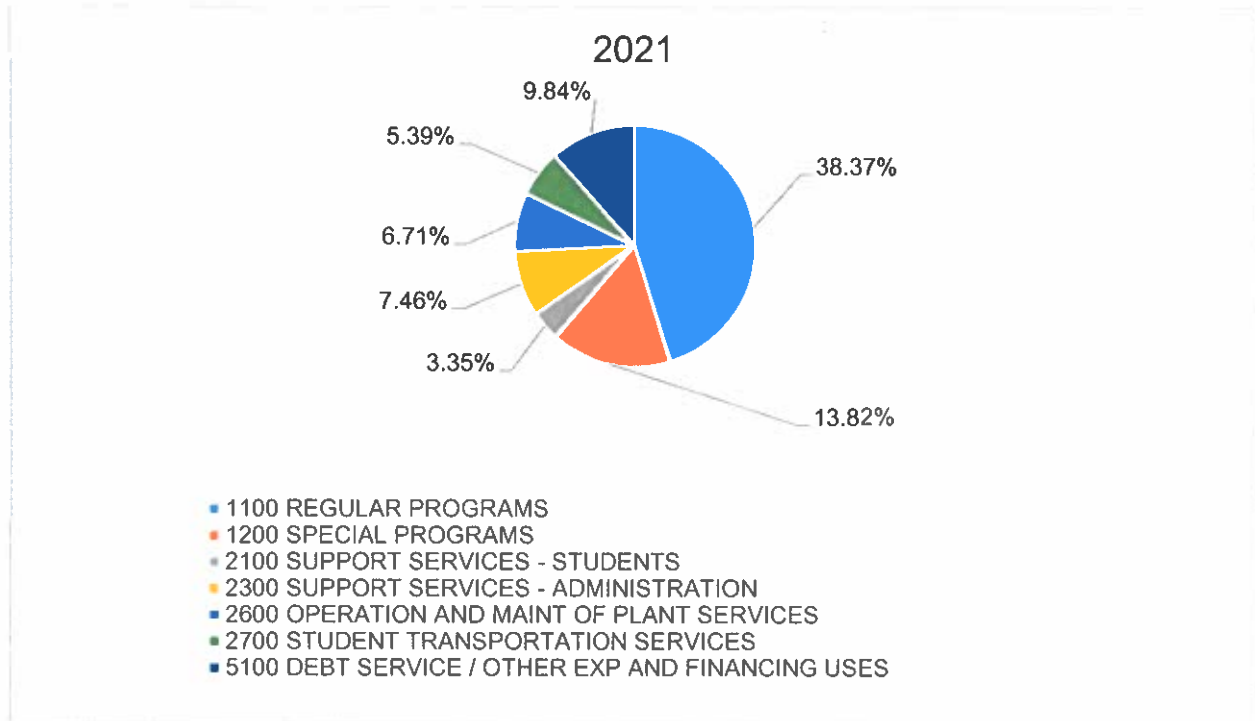
PFM Financial Advisors LLC 3/2/2020

Fairfield Area School District
2020-2021 Budget

Function Summary

The following table and chart show how the 2020-2021 general fund budget has been allocated throughout the various departments.

Function	2017 Actual	2018 Actual	2019 Actual	2020 Budget	2021 Budget
1100 REGULAR PROGRAMS	\$6,298,576	\$6,379,529	\$6,656,871	\$6,975,054	\$7,114,554
1200 SPECIAL PROGRAMS	\$2,222,105	\$2,301,264	\$2,172,162	\$2,497,196	\$2,562,897
1300 VOCATIONAL EDUCATION	\$766,133	\$783,230	\$872,854	\$881,692	\$847,576
1400 OTHER INSTRUCTIONAL PROGRAMS	\$94,652	\$99,968	\$96,247	\$126,411	\$110,422
1500 NONPUBLIC SCHOOL PROGRAMS	\$0	\$12,889	\$3,952	\$0	\$0
2100 SUPPORT SERVICES - STUDENTS	\$512,155	\$530,685	\$559,581	\$586,210	\$622,035
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF	\$277,079	\$303,493	\$305,643	\$346,320	\$397,564
2300 SUPPORT SERVICES - ADMINISTRATION	\$1,374,623	\$1,375,512	\$1,451,423	\$1,406,486	\$1,382,972
2400 SUPPORT SERVICES - PUPIL HEALTH	\$146,489	\$130,204	\$186,647	\$212,822	\$217,822
2500 SUPPORT SERVICES - BUSINESS	\$332,865	\$339,696	\$351,437	\$345,857	\$351,795
2600 OPERATION AND MAINT OF PLANT SERVICES	\$1,165,854	\$1,118,130	\$3,398,667	\$1,206,236	\$1,244,107
2700 STUDENT TRANSPORTATION SERVICES	\$857,849	\$978,906	\$966,383	\$984,866	\$999,622
2800 SUPPORT SERVICES - CENTRAL	\$205,224	\$221,171	\$252,774	\$361,923	\$277,244
2900 OTHER SUPPORT SERVICES	\$0	\$0	\$8,648	\$13,873	\$14,000
3200 STUDENT ACTIVITIES	\$508,054	\$509,398	\$555,149	\$562,958	\$548,913
3300 COMMUNITY SERVICES	\$264	\$0	\$0	\$300	\$300
4200 EXISTING SITE IMPROVEMENT SERVICES	\$0	\$46,214	\$0	\$0	\$0
5100 DEBT SERVICE / OTHER EXP AND FINANCING USES	\$1,470,692	\$1,453,360	\$1,457,647	\$1,937,795	\$1,824,683
5200 INTERFUND TRANSFERS-OUT	\$846,297	\$332,000	\$364,000	\$176,000	\$25,000
TOTAL EXPENDITURES	\$17,078,911	\$16,915,649	\$19,660,083	\$18,621,998	\$18,541,506



Function and Object Summary

**Fairfield Area School District
2020-2021 Budget**

Function	2017 Actual	2018 Actual	2019 Actual	2020 Budget	2021 Budget
1100 REGULAR PROGRAMS					
100 PERSONNEL SERVICES-SALARIES	\$3,423,482	\$3,422,592	\$3,483,442	\$3,556,990	\$3,645,655
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$2,116,075	\$1,958,415	\$1,998,208	\$2,364,420	\$2,318,629
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$66,140	\$137,254	\$143,478	\$136,800	\$86,800
400 PURCHASED PROPERTY SERVICES	\$16,552	\$14,245	\$14,268	\$17,509	\$18,780
500 OTHER PURCHASED SERVICES	\$557,419	\$592,382	\$751,669	\$672,000	\$709,777
600 SUPPLIES	\$108,457	\$251,492	\$264,736	\$221,851	\$328,773
700 PROPERTY	\$6,851	\$0	\$0	\$0	\$0
800 OTHER OBJECTS	\$3,599	\$3,148	\$1,070	\$5,484	\$6,140
	\$6,298,576	\$6,379,528	\$6,656,871	\$6,975,054	\$7,114,554
1200 SPECIAL PROGRAMS					
100 PERSONNEL SERVICES-SALARIES	\$729,395	\$756,055	\$781,815	\$774,855	\$802,046
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$473,974	\$482,248	\$460,090	\$451,462	\$448,572
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$726,584	\$829,588	\$752,262	\$953,000	\$945,401
400 PURCHASED PROPERTY SERVICES	\$477	\$269	\$269	\$270	\$300
500 OTHER PURCHASED SERVICES	\$285,787	\$226,550	\$158,604	\$312,463	\$271,154
600 SUPPLIES	\$4,756	\$4,758	\$18,283	\$5,146	\$95,424
700 PROPERTY	\$488	\$0	\$0	\$0	\$0
800 OTHER OBJECTS	\$644	\$1,796	\$839	\$0	\$0
	\$2,222,105	\$2,301,264	\$2,172,162	\$2,497,196	\$2,562,897
1300 VOCATIONAL EDUCATION					
100 PERSONNEL SERVICES-SALARIES	\$351,329	\$358,068	\$410,479	\$421,324	\$438,243
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$213,557	\$238,075	\$248,893	\$255,859	\$252,816
400 PURCHASED PROPERTY SERVICES	\$418	\$709	\$365	\$728	\$308
500 OTHER PURCHASED SERVICES	\$134,797	\$170,884	\$169,435	\$184,300	\$126,350
600 SUPPLIES	\$14,423	\$15,334	\$43,551	\$19,323	\$29,699
700 PROPERTY	\$51,449	\$0	\$0	\$0	\$0
800 OTHER OBJECTS	\$160	\$160	\$131	\$160	\$160
	\$766,133	\$783,230	\$872,854	\$881,694	\$847,576
1400 OTHER INSTRUCTIONAL PROGRAMS					
100 PERSONNEL SERVICES-SALARIES	\$39,403	\$38,449	\$41,735	\$39,356	\$40,936
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$25,316	\$28,529	\$29,610	\$27,880	\$26,790
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$28,724	\$5,799	\$0	\$15,000	\$10,000
500 OTHER PURCHASED SERVICES	\$1,198	\$25,408	\$24,502	\$44,100	\$32,696
600 SUPPLIES	\$12	\$1,784	\$0	\$75	\$0
800 OTHER OBJECTS	\$0	\$0	\$400	\$0	\$0
	\$94,652	\$99,969	\$96,247	\$126,411	\$110,422
1500 NONPUBLIC SCHOOL PROGRAMS					
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$0	\$12,889	\$3,952	\$0	\$0
	\$0	\$12,889	\$3,952	\$0	\$0
2100 SUPPORT SERVICES - STUDENTS					
100 PERSONNEL SERVICES-SALARIES	\$272,504	\$275,077	\$283,404	\$293,196	\$304,968
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$177,376	\$195,236	\$198,466	\$202,118	\$198,894
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$37,848	\$32,260	\$45,320	\$50,469	\$61,391
500 OTHER PURCHASED SERVICES	\$4,066	\$5,411	\$3,124	\$5,560	\$5,925
600 SUPPLIES	\$16,313	\$22,374	\$28,938	\$34,408	\$50,409
800 OTHER OBJECTS	\$4,048	\$327	\$328	\$458	\$448
	\$512,155	\$530,685	\$559,580	\$586,209	\$622,035

**Fairfield Area School District
2020-2021 Budget**

Function	2017 Actual	2018 Actual	2019 Actual	2020 Budget	2021 Budget
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
100 PERSONNEL SERVICES-SALARIES	\$139,779	\$148,151	\$152,339	\$158,065	\$166,271
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$109,471	\$127,542	\$131,306	\$134,066	\$159,140
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$10,359	\$8,110	\$3,455	\$35,768	\$38,500
400 PURCHASED PROPERTY SERVICES	\$0	\$0	\$0	\$1,265	\$1,265
500 OTHER PURCHASED SERVICES	\$105	\$649	\$465	\$70	\$165
600 SUPPLIES	\$16,421	\$18,831	\$17,858	\$17,086	\$27,483
800 OTHER OBJECTS	\$945	\$210	\$220	\$0	\$4,740
	\$277,079	\$303,493	\$305,643	\$346,320	\$397,564
2300 SUPPORT SERVICES - ADMINISTRATION					
100 PERSONNEL SERVICES-SALARIES	\$702,344	\$694,006	\$718,927	\$698,719	\$681,029
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$423,262	\$447,608	\$453,498	\$462,957	\$462,234
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$74,295	\$85,415	\$124,496	\$108,625	\$81,700
400 PURCHASED PROPERTY SERVICES	\$5,420	\$4,734	\$6,179	\$1,640	\$2,500
500 OTHER PURCHASED SERVICES	\$86,602	\$91,581	\$82,181	\$88,900	\$97,700
600 SUPPLIES	\$28,964	\$35,198	\$33,626	\$31,953	\$40,859
700 PROPERTY	\$35,046	\$0	\$17,017	\$0	\$0
800 OTHER OBJECTS	\$18,689	\$16,970	\$15,499	\$13,691	\$16,950
	\$1,374,623	\$1,375,512	\$1,451,423	\$1,406,485	\$1,382,972
2400 SUPPORT SERVICES - PUPIL HEALTH					
100 PERSONNEL SERVICES-SALARIES	\$72,367	\$74,725	\$68,150	\$69,796	\$73,879
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$47,156	\$33,064	\$33,389	\$29,871	\$29,894
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$25,073	\$19,649	\$83,119	\$111,405	\$111,973
600 SUPPLIES	\$1,753	\$2,766	\$1,889	\$1,752	\$1,946
800 OTHER OBJECTS	\$130	\$0	\$100	\$0	\$130
	\$146,479	\$130,204	\$186,647	\$212,824	\$217,822
2500 SUPPORT SERVICES - BUSINESS					
100 PERSONNEL SERVICES-SALARIES	\$166,945	\$170,635	\$175,040	\$178,864	\$174,643
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$110,772	\$118,942	\$122,996	\$124,266	\$121,173
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$498	\$929	\$1,636	\$1,200	\$1,300
400 PURCHASED PROPERTY SERVICES	\$1,563	\$1,670	\$3,019	\$1,720	\$2,000
500 OTHER PURCHASED SERVICES	\$3,537	\$3,598	\$4,030	\$4,025	\$5,600
600 SUPPLIES	\$38,715	\$34,762	\$34,827	\$30,829	\$37,078
800 OTHER OBJECTS	\$10,836	\$9,160	\$9,889	\$4,950	\$10,001
	\$332,865	\$339,696	\$351,437	\$345,854	\$351,795
2600 OPERATION AND MAINT OF PLANT SERVICES					
100 PERSONNEL SERVICES-SALARIES	\$362,928	\$339,815	\$333,888	\$361,997	\$369,236
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$257,549	\$244,934	\$238,120	\$249,970	\$232,989
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$26,396	\$4,234	\$102,882	\$65,000	\$68,000
400 PURCHASED PROPERTY SERVICES	\$123,868	\$137,608	\$2,342,479	\$163,160	\$173,970
500 OTHER PURCHASED SERVICES	\$3,302	\$3,588	\$4,248	\$4,050	\$7,600
600 SUPPLIES	\$333,310	\$365,507	\$365,917	\$360,890	\$386,062
700 PROPERTY	\$57,487	\$21,431	\$9,800	\$0	\$3,750
800 OTHER OBJECTS	\$1,015	\$1,013	\$1,333	\$1,170	\$2,500
	\$1,165,854	\$1,118,130	\$3,398,667	\$1,206,237	\$1,244,107

**Fairfield Area School District
2020-2021 Budget**

Function	2017 Actual	2018 Actual	2019 Actual	2020 Budget	2021 Budget
2700 STUDENT TRANSPORTATION SERVICES					
100 PERSONNEL SERVICES-SALARIES	\$8,377	\$8,670	\$8,895	\$9,091	\$9,273
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$7,856	\$8,732	\$8,848	\$9,424	\$9,499
400 PURCHASED PROPERTY SERVICES	\$140	\$0	\$0	\$0	\$0
500 OTHER PURCHASED SERVICES	\$839,154	\$946,233	\$938,358	\$963,000	\$977,000
600 SUPPLIES	\$2,322	\$2,281	\$10,282	\$3,350	\$3,850
	\$857,849	\$965,916	\$966,383	\$984,865	\$999,622
2800 SUPPORT SERVICES - CENTRAL					
100 PERSONNEL SERVICES-SALARIES	\$88,443	\$90,799	\$124,090	\$95,409	\$97,317
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$57,364	\$62,892	\$85,269	\$68,139	\$66,157
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$3,140	\$7,307	\$1,085	\$2,500	\$8,250
400 PURCHASED PROPERTY SERVICES	\$0	\$3,409	\$0	\$13,000	\$1,500
600 SUPPLIES	\$56,276	\$56,764	\$42,330	\$182,875	\$102,220
800 OTHER OBJECTS	\$0	\$0	\$0	\$0	\$1,800
	\$205,224	\$221,171	\$252,774	\$361,923	\$277,244
2900 OTHER SUPPORT SERVICES					
500 OTHER PURCHASED SERVICES	\$0	\$0	\$8,648	\$9,000	\$9,000
800 OTHER OBJECTS	\$0	\$0	\$0	\$4,873	\$5,000
	\$0	\$0	\$8,648	\$13,873	\$14,000
3200 STUDENT ACTIVITIES					
100 PERSONNEL SERVICES-SALARIES	\$213,782	\$213,858	\$229,919	\$246,063	\$250,984
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$74,642	\$80,470	\$97,791	\$105,083	\$106,512
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$59,010	\$56,869	\$55,948	\$63,150	\$32,450
400 PURCHASED PROPERTY SERVICES	\$4,125	\$11,428	\$11,980	\$11,050	\$11,050
500 OTHER PURCHASED SERVICES	\$64,310	\$55,781	\$61,941	\$64,700	\$65,280
600 SUPPLIES	\$53,699	\$81,168	\$75,467	\$54,112	\$62,737
700 PROPERTY	\$24,783	\$0	\$10,955	\$3,500	\$5,000
800 OTHER OBJECTS	\$13,703	\$9,824	\$11,148	\$15,300	\$14,900
	\$508,054	\$509,398	\$555,149	\$562,958	\$548,913
3300 COMMUNITY SERVICES					
600 SUPPLIES	\$264	\$0	\$0	\$300	\$300
	\$264	\$0	\$0	\$300	\$300
4200 EXISTING SITE IMPROVEMENT SERVICES					
400 PURCHASED PROPERTY SERVICES	\$0	\$46,214	\$0	\$0	\$0
	\$0	\$46,214	\$0	\$0	\$0
5100 DEBT SERVICE / OTHER EXP AND FINANCING USES					
800 OTHER OBJECTS	\$483,110	\$471,973	\$458,364	\$907,795	\$830,183
900 OTHER FINANCING USES	\$987,583	\$981,388	\$999,283	\$1,030,000	\$994,500
	\$1,470,692	\$1,453,361	\$1,457,647	\$1,937,795	\$1,824,683
5200 INTERFUND TRANSFERS-OUT					
900 OTHER FINANCING USES	\$846,297	\$332,000	\$364,000	\$176,000	\$25,000
	\$846,297	\$332,000	\$364,000	\$176,000	\$25,000
TOTAL EXPENDITURES	\$17,078,901	\$16,902,660	\$19,660,084	\$18,621,998	\$18,541,506

Fairfield Area School District
2020-2021 Budget

Capital Reserves and Project Fund

Each year the district budgets money from the general fund to be transfer to the capital reserves for capital projects. The District has three (3) capital plans: general fund, school nutrition fund and athletics. Due to the COVID-19 pandemic and economic uncertainty, the District has decided to delay the 2020-2021 capital projects. The 2020-2021 Capital Reserves and Project funds budgets only shows the annual inspections and testing expenses and the completion of the HVAC Project with Trane.

FUND	2019-2020 Budget	2020-2021 Budget	Budget Change FY 2020 to FY 2021	Percent Change FY 2020 to FY 2021
Capital Projects and Reserve Funds				
Beginning Fund Balance	\$ 7,562,631	\$ 1,946,425	\$ (5,616,206)	-74.26%
Revenues	\$ 16	\$ -	\$ (16)	-100.00%
Expenditures	\$ 5,616,222	\$ 1,728,079	\$ (3,888,143)	-69.23%
Other Financing Sources/Uses	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance*	\$ 5,616,206	\$ 1,728,079	\$ (3,888,127)	-69.23%
Ending Fund Balance	\$ 1,946,425	\$ 218,346	\$ (1,728,079)	-88.78%

Expenditures by Object

The 2020-2021 Capital Reserves and Project Funds budget includes the completion of the HVAC Project by Trane. The 700 object reflects the reallocation of expenditures from a pre-paid account to an actual expense, along with the final payout upon the project completion.

	2017	2018	2019	2020	2021
Object	Actual	Actual	Actual	Budget	Budget
300 PURCH PROF & TECH SVS	\$15,527	\$3,828	\$4,143	\$18,000	\$0
400 PURCH PROPERTY SVS	\$362,528	\$630,454	\$4,710	\$0	\$3,500
500 OTHER PURCH SVS	\$0	\$0	\$1,054	\$0	\$0
700 PROPERTY	\$77,119	\$133,771	\$3,386,474	\$5,598,222	\$1,724,579
800 OTHER OBJECTS	\$0	\$0	\$15	\$0	\$0
TOTAL EXPENDITURES	\$455,174	\$768,053	\$3,396,396	\$5,616,222	\$1,728,079

HVAC Project

Fairfield Area School District has been working on a two phase HVAC project. During the 2018-2019 fiscal year, the Fairfield Elementary school experienced unexpected mold remediation. To ensure that this doesn't repeat in the future, the District upgraded their HVAC system at both the elementary school and the middle/high school building. Since the project encompassed all buildings in the District, the project was split into two (2) years. During the summer of the 2019-2020 fiscal year, the elementary HVAC and Fire Panel were updated. The

**Fairfield Area School District
2020-2021 Budget**

middle/high school is currently being completed with expected completion prior to September 8th, 2020, the first day of school for the 2020-2021 year.

The District was able to take advantage of Trane's pre-pay discount by paying for 90% of the project upfront. The total cost of the HVAC project is \$10,675,000, and was paid for via bond issue. At the end of both 2019-2020 and 2020-2021, the completed portions of the project will be expensed by moving the cost out of the pre-paid account and into the actual expenditure account.

Five (5) Year Plans

District Wide Plan

Year 1 2019-2020	Project	Status
Lockers	HS Gym - Boys	Purchased - WIP
Auditorium & Cafeteria Stages	Annual Inspection	Completed
Bleachers	Annual Inspection	Completed
Custodial Vacuums	Replace 4 Vacuums	Completed

Year 2 2021-2022	Projected Cost	Area of Concern
Auditorium & Cafeteria Stages	\$ 3,000.00	Annual Inspection
Bleachers	\$ 3,000.00	Annual Inspection
Doors	\$ 10,000.00	Replace 4 HS Gym doors
Flooring Systems	\$ 40,000.00	MS Office Carpet, ES Rooms 8,11,13, & Admin
Painting	\$ 30,000.00	Paint HS Gym, Elem Gym & Lobby
Restrooms	\$ 6,000.00	Replace HS Gym Partitions
Cafeteria Sound System	\$ 10,000.00	Replace System
Asbestos	\$ 4,000.00	3 Year Reinspection
Gymnasium Equipment	\$ 12,000.00	Replace Divider Curtain
Doors	\$ 2,000.00	Install Operators at 2 Doors - Maint. Building
Mowers	\$ 20,000.00	Replace Zero Turn John Deere
Auto-Scrubbing Machines	\$ 10,000.00	Orbital Auto Scrubber - HS
	\$ 150,000.00	

Year 3 2022-2023	Projected Cost	Area of Concern
Auditorium & Cafeteria Stages	\$ 4,000.00	Annual Inspection
Bleachers	\$ 105,000.00	Replace HS Bleachers
Upright Vacuums	\$ 2,500.00	Replace 4 Vacuums
Carpet Cleaning Machine	\$ 4,500.00	Host Dry System for MS and HS
Flooring System	\$ 12,000.00	HS Office Carpet
Painting	\$ 25,000.00	Paint MS Gym, Paint 1999 Classrooms at Elem
Sound System MS Gym	\$ 2,000.00	Replace Wireless Mic
	\$ 155,000.00	

Year 4 2023-2024	Projected Cost	Area of Concern
Auditorium & Cafeteria Stages	\$ 4,000.00	Annual Inspection
Bleachers	\$ 3,000.00	Annual Inspection
Blacktop Sealing	\$ 25,000.00	Sealcoat half of the Campus
Flooring System	\$ 80,000.00	Replace Library Carpet and Elem Gym Floor
John Deere Tractor	\$ 35,000.00	Replace 1995 1070 Tractor
	\$ 147,000.00	

Year 5 2024-2025	Projected Cost	Area of Concern
Mowers	\$ 20,000.00	Replace 2013 X758 John Deere
Auditorium & Cafeteria Stages	\$ 4,000.00	Annual Inspection
Bleachers	\$ 3,000.00	Annual Inspection
Blacktop Sealing	\$ 25,000.00	Sealcoat half of the Campus
Asbestos	\$ 4,000.00	3 Year Reinspection
	\$ 56,000.00	

Fairfield Area School District
2020-2021 Budget

Athletics

Year 1 2018-2019	Sport	Status
Batting Cage (indoor)	Baseball and Softball	Completed
Volleyball Sleeves in MS Gym JV VB, Gym class		Completed

Year 2 2019-2020	Sport	Status
Boys Locker Room Update	All Sports & Gym Classes	Completed
Wrestling Practice Room Ma	Wrestling, Gym Classes	Completed

Year 3 2021-2022	Projected Cost	Description
Baseball Field Resurfacing	\$ 21,000.00	Baseball
Softball Field Resurfacing	\$ 21,000.00	Softball
HS Gym Bleachers	\$ 105,000.00	All indoor Sports
HS Gym Floor Resurfacing	\$ 35,000.00	Basketball, Volleyball, Gym
	\$ 182,000.00	

Year 4 2022-2023	Projected Cost	Description
Stadium Facility	\$ 450,000.00	FB, Bsoc, Gsoc, Track, JH Soc
	\$ 450,000.00	

Year 5 2024-2025	Projected Cost	Sport
Weight Room Facility	\$ 1,000,000.00	All Sports and Gym Classes
	\$ 1,000,000.00	

Year 6 2024-2025	Projected Cost	Sport
Turf Facility	\$ 2,000,000.00	Soccer, Field Hockey
	\$ 2,000,000.00	



Fairfield Area School District
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School Nutrition Fund

The School Nutrition fund is set up to be self-supporting. Equipment needs for School Nutrition are budgeted within their budget, not the capital reserves. Due to the needs of this department, the equipment for the 2020-2021 year remains in the budget.

Year 1 2020-2021		Projected Cost	Description
High/Middle School Kitchen	\$	10,000.00	Vulcan Steamer
	\$	10,000.00	

Year 2 2021-2022		Projected Cost	Description
Elementary School Kitchen	\$	16,000.00	Walk -in Compressors
Elementary School Kitchen	\$	9,000.00	Market Forge Convection
	\$	25,000.00	

Year 3 2022-2023		Projected Cost	Description
Elementary School Kitchen	\$	15,000.00	Hobart Mixer
	\$	15,000.00	

Food Service Fund

As shown on in prior sections, the Food Service Fund has historically run at a large net deficit. This deficit is attributed to the Food Service Fund's allocation of the PSERS net pension liability, beginning with the 2017-2018 fiscal year (with prior periods restated), the PSERS net other postemployment benefits (OPEB) liability. As required by GASB Statements No. 68 "Accounting and Financial Reporting for Pensions," and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68," the District records its proportionate share of the PSERS net pension liability, which is allocated between the District's governmental activities in the full-accrual, entity-wide financial statements, and the Food Service Fund. The District also reports the net OPEB liability for the Food Service Fund as required by GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions."

As a proprietary fund, the Food Service Fund reports on the full accrual basis, and therefore records prorated shared of the net pension and net OPEB liabilities on its balance sheet. The General Fund (a governmental fund) reports on the modified accrual basis, and therefore excludes the value of the net pension and OPEB liabilities on its fund level financial reports (shown in the Financial information section); therefore, the effect of the net pension and OPEB liabilities is not reflected in the fund balance levels of the General Fund.

Conceptually, the net pension liability is simply defined as the difference between the retirement system's total liability owed to participants for future and current pension benefits and the value of the assets (investments) held to make those pension benefit payments. The net OPEB liability is calculated the same way – i.e. the difference between the OPEB system's total liability owed to participants for post-retirement healthcare benefits and the value of assets held to make those benefit payments. Actuaries contracted by PSERS are responsible for determining the total and net pension and OPEB liabilities of the system in accordance with the guidelines established by the GASB statements outlined above.

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PSERS as a whole is severely underfunded, and nationally ranks as one of the most underfunded retirement plans in the country. As the funding level decreases, the net pension liability required to be recorded by all Pennsylvania education agencies increases. The following chart outlines the District's proportionate share of the PSERS net pension liability, the total value of the net pension liability allocated to the District as a whole, the net pension liability allocated to the Food Service Fund. The balance of OPEB liability as of June 30, 2019 is stated below. (The most current balances available at budget adoption.)

	June 30, 2019 Balance		
	General Fund	Food Services	Total
Net Pension Liability	\$1,030,000	\$ 509,248	\$1,539,248
OPEB Liability	\$1,168,526	\$ 36,814	\$1,205,340
	\$2,198,526	\$546,062	\$2,744,588

The Fairfield Area School District operates an in-house food service department that provides breakfast (at the elementary level) and lunch to all students and staff who wish to participate. Normally, the food service funds would be a self-supporting fund, which does not receive aid from the General Fund. For the past several year, participation in school lunch has gone down, thus requiring some financial assistance from the General Fund Operating budget. For the 2020-2021 year, \$25,000 is budgeted to be transferred from the General Fund to the Food Service fund. All grade levels participate in the National School Lunch Program.

The food service fund's 2020-2021 budget is \$447,700, a decrease of \$11,700 or 2.5% due to anticipated changes in staffing. The Fairfield Food Services Program is hoping to increase sales of \$10,800 or 4.4% by increasing sales. The 2020-2021 budget shows a total decrease in anticipated state and federal funding of \$22,500 or 10.5% due to anticipated COVID-19 closures. If the United States Department of Agriculture (USDA) would implement a waiver for the 2020-2021, this could increase the state and federal subsidies. At the time of budget approval, there was no word on whether there would be an additional waiver for the 2020-2021 year.

The expenditures account for a decrease is supplies of \$19,132 or 10.5% and equipment increase of \$17,986 or 92%.

Revenues

Most of the funding for food service operations is through the sale of food, milk, and reimbursements from the state and federal government. The 2020-2021 reimbursement rates per meal are:

**Fairfield Area School District
2020-2021 Budget**

	Federal	State
Breakfast		
Paid	\$0.32	\$0.10
Reduced Price	\$1.96	\$0.10
Free	\$2.26	\$0.10
Lunch		
Paid	\$0.35	\$0.12
Reduced Price	\$3.13	\$0.12
Free	\$3.53	\$0.12
 Federal Performance-Based Reimburse (June - July)		\$0.07

School lunch prices for the 2020-2021 school year are \$2.65 for grades K – 5th, and \$2.85 for grades 6th – 12th. Breakfast is currently only offered at the elementary level at \$1.25.

State and Federal– National School Lunch Program

Fairfield Area School District participates in the National School Lunch Program. This program allows low-income families to apply for free or reduced price lunch. This application also covers the school breakfast program at the elementary school. The table below highlights the number of meals served at each building for the free and reduced program, the total of all (free/reduced/paid) meals served that year, and the average percentage of free/reduced students at the building and District level.

Free and Reduced Meal Counts by Building

	Free			Reduced			Total			Percent Free/Reduced		
	17/18	18/19	19/20	17/18	18/19	19/20	17/18	18/19	19/20	17/18	18/19	19/20
Elementary	6748	1966	1854	1664	296	321	21832	23906	14516	18%	15%	17%
Middle/High School	12524	11896	14001	3485	2011	2019	65498	55781	43550	17%	19%	21%
District Total	19272	13862	15855	5149	2307	2340	87330	79687	58066	18%	17%	19%

Fairfield Area School District
2020-2021 Budget

	2017	2018	2019	2020	2021
Local Revenue	Actual	Actual	Actual	Budget	Budget
6611 DAILY SALES -LUNCH	\$169,585	\$169,345	\$156,425	\$160,000	\$165,000
6612 DAILY SALES -BREAKFAST	\$0	\$2,616	\$3,744	\$3,600	\$4,000
6613 DAILY SALES - MILK	\$2,872	\$3,670	\$2,917	\$2,800	\$3,200
6620 DAILY SALES - NON REIMBURSABLE	\$79,555	\$82,953	\$75,793	\$75,000	\$80,000
6630 SPECIAL FUNCTIONS	\$6,478	\$5,475	\$4,318	\$4,000	\$4,000
6690 OTHER FOOD SER REV.	\$90	\$0	\$0	\$0	\$0
	\$258,580	\$264,059	\$243,198	\$245,400	\$256,200
	2017	2018	2019	2020	2021
State and Federal Revenue	Actual	Actual	Actual	Budget	Budget
7600 STATE REIMBUR - LUNCH	\$9,041	\$9,516	\$9,243	\$8,000	\$7,500
7810 SOCIAL SECURITY	\$5,512	\$5,171	\$5,565	\$6,000	\$5,500
7820 RETIREMENT	\$21,001	\$22,933	\$24,050	\$26,000	\$29,500
8531 FEDERAL REIMBUR - LUNCH	\$106,047	\$105,044	\$106,245	\$91,000	\$104,000
8533 DONNATED COMMODITIES	\$24,484	\$16,541	\$18,021	\$23,000	\$20,000
9310 FUND TRANS FROM GF	\$0	\$10,000	\$20,000	\$60,000	\$25,000
	\$166,085	\$169,204	\$183,124	\$214,000	\$191,500
TOTAL ALL REVENUE	\$424,665	\$433,263	\$426,322	\$459,400	\$447,700

Expenditures

	2017	2018	2019	2020	2021
Object	Actual	Actual	Actual	Budget	Budget
100 PERSONNEL SERVICES-SALARIES	\$146,406	\$148,263	\$158,469	\$157,507	\$141,665
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$93,996	\$102,906	\$99,562	\$92,391	\$96,539
300 PURCH PROF & TECH SVS	\$0	\$0	\$0	\$0	\$0
400 PURCH PROPERTY SVS	\$7,715	\$7,735	\$0	\$6,000	\$6,250
500 OTHER PURCH SVS	\$118	\$144	\$168	\$160	\$250
600 SUPPLIES	\$193,083	\$188,260	\$180,801	\$182,628	\$163,496
700 PROPERTY	\$3,439	\$0	\$0	\$19,514	\$37,500
800 OTHER OBJECTS	\$1,589	\$1,225	\$1,559	\$1,200	\$2,000
900 OTHER FINANCING USES	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$446,346	\$448,533	\$440,559	\$459,400	\$447,700

Fairfield Area School District
2020-2021 Budget

Projections

The assumptions made in these forecasts were:

General Fund

- Millage rate freeze in the 21-22 school year.
- Millage increase of 1.5* during the 22-23 and 23-24 school years.
- 97% Collection rate for real estate taxes.
- 2% increase in tax base per year.
- Salary increases of 2.25% annually.
- 3% increase per year for benefits, supplies, other purchased services, 4% for professional services and property services.
- Increases transfer to Capital Reserves/Capital Projects (eliminated these in 2020-2021 due to COVID-19).
- Revenue increases in local sources due to recovering economy (post COVID-19).

Capital Projects and Capital Reserves

- Moved items from the 2020-2021 year into the 2021-2022 budget.
- Adjusting items on the original plans to accommodate the uncertain economy and funding.

Food Service Fund

- Decrease in expenditures.
 - Staffing Changes
 - Menu Changes
- Increasing sales
 - Revamp the Food Service Department
 - Revamp the Food Service Menus
- Goal is to turn around the Food Service Fund

Prior sections have also discussed assumptions made in the following projections.

Fairfield Area School District
2020-2021 Budget

All Funds

FUND	2020-2021 Budget	2021-2022 Projection	2022-2023 Projection	2023-2024 Projection
General Fund				
Beginning Fund Balance	\$ 6,268,052	\$ 6,268,052	\$ 6,176,375	\$ 6,038,176
Revenues	\$ 18,541,506	\$ 18,957,916	\$ 19,428,730	\$ 19,838,471
Expenditures	\$ 18,541,506	\$ 19,049,593	\$ 19,566,929	\$ 20,158,118
Other Financing Sources/Uses			\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ (91,677)	\$ (138,199)	\$ (319,647)
Ending Fund Balance	\$ 6,268,052	\$ 6,176,375	\$ 6,038,176	\$ 5,718,529
Capital Projects and Reserve Funds				
Beginning Fund Balance	\$ 1,946,425	\$ 214,596	\$ 232,596	\$ 277,596
Revenues	\$ -	\$ 350,000	\$ 350,000	\$ 150,000
Expenditures	\$ 1,731,829	\$ 332,000	\$ 305,000	\$ 103,500
Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (1,731,829)	\$ 18,000	\$ 45,000	\$ 46,500
Ending Fund Balance	\$ 214,596	\$ 232,596	\$ 277,596	\$ 324,096
Enterprise Fund				
Beginning Fund Balance	\$ (474,636)	\$ (474,636)	\$ (468,136)	\$ (462,236)
Revenues	\$ 447,700	\$ 439,350	\$ 435,150	\$ 442,055
Expenditures	\$ 447,700	\$ 432,850	\$ 429,250	\$ 435,555
Other Financing Sources/Uses			\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ 6,500	\$ 5,900	\$ 6,500
Ending Fund Balance	\$ (474,636)	\$ (468,136)	\$ (462,236)	\$ (455,736)
Total All Funds				
Beginning Fund Balance	\$ 7,739,841	\$ 6,008,012	\$ 5,940,835	\$ 5,853,536
Revenues	\$ 18,989,206	\$ 19,747,266	\$ 20,213,880	\$ 20,430,526
Expenditures	\$ 20,721,035	\$ 19,814,443	\$ 20,301,179	\$ 20,697,174
Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (1,731,829)	\$ (67,177)	\$ (555,435)	\$ (266,647)
Ending Fund Balance	\$ 6,008,012	\$ 5,940,835	\$ 5,853,536	\$ 5,586,889

General Fund
Revenues

	2021 Budget	2022 Projected	2023 Projected	2024 Projected
Local Revenue Sources				
6111 REAL ESTATE TAX	\$8,874,258	\$9,051,743	\$9,187,519	\$9,279,395
6112 INTERIM REAL ESTATE TAX	\$20,000	\$20,800	\$21,632	\$22,497
6113 PUBLIC REALTY TAX	\$10,670	\$10,670	\$10,670	\$10,670
6114 PAYMENTS IN LIEU OF CURRENT TAXES	\$14,377	\$14,500	\$14,500	\$14,500
6151 EARNED INCOME TAX	\$1,500,000	\$1,800,000	\$2,000,000	\$2,250,000
6153 REAL ESTATE TRANSFER TAX	\$185,000	\$185,000	\$185,000	\$200,000
6154 ACT 511 AMUSEMENT TAX	\$7,500	\$8,500	\$10,000	\$10,000
6411 DELINQUENT REAL ESTATE TAX	\$200,000	\$200,000	\$225,000	\$225,000
6510 INTEREST ON INVESTMENTS	\$15,000	\$15,000	\$17,500	\$20,000
6710 ATHLETIC ADMISSION FEES	\$12,500	\$15,000	\$18,000	\$21,500
6741 ATHLETIC PHYSICAL FEES	\$16,000	\$16,500	\$17,000	\$17,500
6742 STUDENT FEES	\$8,750	\$15,000	\$15,000	\$15,000
6821 STATE REVENUE RECEIVED AS PASS-THRU	\$0	\$0	\$0	\$0
6831 FEDERAL REVENUE RECEIVED AS PASS-THRU	\$20,000	\$5,000	\$5,000	\$5,000
6832 FEDERAL IDEA REVENUE PASS-THRU	\$146,429	\$146,429	\$146,429	\$146,429
6910 RENTAL REVENUE	\$10,000	\$15,000	\$18,000	\$20,000
6920 CONTRIBUTIONS & DONATIONS	\$15,000	\$15,000	\$20,000	\$15,000
6944 TUITION REVENUE - OTHER LEA'S	\$75,000	\$80,000	\$90,000	\$100,000
6990 MISCELLANEOUS REVENUE	\$10,000	\$15,000	\$15,000	\$15,000
6991 REFUNDS	\$0			
	\$11,140,484	\$11,629,142	\$12,016,250	\$12,387,491

Fairfield Area School District
2020-2021 Budget

	2021	2022	2023	2024
State and Federal Income	Budget	Projected	Projected	Projected
7110 BASIC INSTRUCTIONAL SUBSIDY	\$3,569,232	\$3,550,000	\$3,550,000	\$3,550,000
7160 TUIT-COURT PLACED/INSTUTIONALIZED	\$7,500	\$8,000	\$8,000	\$8,000
7220 VOCATIONAL EDUCATION SUBSIDY	\$20,000	\$22,000	\$24,000	\$25,000
7271 SPECIAL EDUCATION SUBSIDY	\$662,769	\$662,769	\$665,000	\$670,000
7299 PROG REVS NOT LISTED PREV IN 7290	\$0	\$0	\$0	\$0
7311 TRANSPORTATION SUBSIDY - PUBLIC	\$550,000	\$600,000	\$600,000	\$600,000
7312 TRANSPORTATION SUBSIDY - NONPUBLIC	\$4,200	\$7,000	\$7,000	\$7,000
7320 RENTALS & SINKING FUND PAYMENTS	\$192,981	\$180,000	\$180,000	\$180,000
7330 MEDICAL AND DENTAL SERVICES SUBSIDY	\$11,400	\$10,000	\$18,475	\$18,475
7340 STATE PROPERTY TAX REDUCTION ALLOCATION	\$460,081	\$460,081	\$460,081	\$460,081
7369 SAFE SCHOOLS TARGETED GRANT	\$0	\$0	\$0	\$0
7505 READY TO LEARN BLOCK GRANT	\$147,924	\$147,924	\$147,924	\$147,924
7599 OTHER STATE REVENUE	\$112,066	\$0	\$0	\$0
7810 REVENUE FOR SOCIAL SECURITY PAYMENTS	\$269,847	\$275,000	\$289,000	\$294,000
7820 REVENUE FOR RETIREMENT PAYMENTS	\$1,223,022	\$1,250,000	\$1,300,000	\$1,325,000
8514 TITLE I	\$120,000	\$111,000	\$115,000	\$117,500
8515 TITLE II	\$28,000	\$25,000	\$28,000	\$28,000
8517 TITLE IV	\$10,000	\$10,000	\$10,000	\$10,000
8521 VOCATIONAL PERKINS GRANT	\$12,000	\$10,000	\$10,000	\$10,000
8690 OTHER FEDERAL GRANTS	\$0	\$0	\$0	\$0
9200 PROCEEDS FROM EXTENDED TERM FINANCING	\$0	\$0	\$0	\$0
	\$7,401,022	\$7,328,774	\$7,412,480	\$7,450,980

Expenditures

By Major Function

Function	2021	2022	2023	2024
	Budget	Projected	Projected	Projected
1100 REGULAR PROGRAMS	\$7,114,554	\$7,309,512	\$7,508,019	\$7,734,864
1200 SPECIAL PROGRAMS	\$2,562,897	\$2,633,127	\$2,704,636	\$2,786,353
1300 VOCATIONAL EDUCATION	\$847,576	\$870,802	\$894,451	\$921,475
1400 OTHER INSTRUCTIONAL PROGRAMS	\$110,422	\$113,448	\$116,529	\$120,050
1500 NONPUBLIC SCHOOL PROGRAMS	\$0	\$0	\$0	\$0
2100 SUPPORT SERVICES - STUDENTS	\$622,035	\$639,080	\$656,436	\$676,270
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF	\$397,564	\$408,458	\$419,551	\$432,227
2300 SUPPORT SERVICES - ADMINISTRATION	\$1,382,972	\$1,420,869	\$1,459,456	\$1,503,552
2400 SUPPORT SERVICES - PUPIL HEALTH	\$217,822	\$223,791	\$229,868	\$236,814
2500 SUPPORT SERVICES - BUSINESS	\$351,795	\$361,435	\$371,251	\$382,468
2600 OPERATION AND MAINT OF PLANT SERVICES	\$1,244,107	\$1,278,199	\$1,312,911	\$1,352,579
2700 STUDENT TRANSPORTATION SERVICES	\$999,622	\$1,027,014	\$1,054,905	\$1,086,778
2800 SUPPORT SERVICES - CENTRAL	\$277,244	\$284,841	\$292,577	\$301,417
2900 OTHER SUPPORT SERVICES	\$14,000	\$14,384	\$14,774	\$15,221
3200 STUDENT ACTIVITIES	\$548,913	\$563,955	\$579,270	\$596,772
3300 COMMUNITY SERVICES	\$300	\$308	\$317	\$326
4200 EXISTING SITE IMPROVEMENT SERVICES	\$0	\$0	\$0	\$0
5100 DEBT SERVICE / OTHER EXP AND FINANCING USES	\$1,824,683	\$1,874,684	\$1,925,596	\$1,983,775
5200 INTERFUND TRANSFERS-OUT	\$25,000	\$25,685	\$26,383	\$27,180
TOTAL EXPENDITURES	\$18,541,506	\$19,049,593	\$19,566,929	\$20,158,118

Fairfield Area School District
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By Major Object

	2021	2022	2023	2024
Object	Budget	Projected	Projected	Projected
100 PERSONNEL SERVICES-SALARIES	\$7,054,480	\$7,213,206	\$7,375,503	\$7,541,452
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$4,433,300	\$4,566,299	\$4,703,288	\$4,844,387
300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$1,445,765	\$1,503,596	\$1,563,739	\$1,626,289
400 PURCHASED PROPERTY SERVICES	\$211,673	\$220,140	\$228,946	\$320,524
500 OTHER PURCHASED SERVICES	\$2,308,247	\$2,377,494	\$2,448,819	\$2,522,284
600 SUPPLIES	\$1,166,839	\$1,201,844	\$1,237,900	\$1,275,037
700 PROPERTY	\$8,750	\$45,000	\$67,500	\$67,500
800 OTHER OBJECTS	\$892,952	\$897,416	\$906,390	\$915,454
900 OTHER FINANCING USES	\$1,019,500	\$1,024,598	\$1,034,843	\$1,045,192
TOTAL EXPENDITURES	\$18,541,506	\$19,049,593	\$19,566,929	\$20,158,118

Capital Reserves and Capital Projects

	2021	2022	2023	2024
Object	Budget	Projected	Projected	Projected
300 PURCH PROF & TECH SVS	\$0	\$7,500	\$7,000	\$3,500
400 PURCH PROPERTY SVS	\$0	\$50,000	\$20,000	\$0
500 OTHER PURCH SVS	\$0	\$1,000	\$1,000	\$0
700 PROPERTY	\$1,731,829	\$273,500	\$277,000	\$100,000
800 OTHER OBJECTS	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,731,829	\$332,000	\$305,000	\$103,500

The projections above, account for both Facilities and Athletics. Listed below are the projects and their projected costs for the 2021-2022 Budget:

2021-2022	Projected Cost
Auditorium & Cafeteria Stages	\$ 3,000.00
Bleachers	\$ 3,000.00
Doors	\$ 10,000.00
Flooring Systems	\$ 40,000.00
Painting	\$ 30,000.00
Restrooms	\$ 6,000.00
Cafeteria Sound System	\$ 10,000.00
Asbestos	\$ 4,000.00
Baseball Field Resurfacing	\$ 21,000.00
Softball Field Resurfacing	\$ 21,000.00
HS Gym Bleachers	\$ 105,000.00
HS Gym Floor Resurfacing	\$ 35,000.00
Gymnasium Equipment	\$ 12,000.00
Doors	\$ 2,000.00
Mowers	\$ 20,000.00
Auto-Scrubbing Machines	\$ 10,000.00
	\$ 332,000.00

Fairfield Area School District
2020-2021 Budget

School Nutrition Fund

	2020	2021	2022	2023	2024
Local Revenue	Budget	Budget	Projected	Projected	Projected
6611 DAILY SALES -LUNCH	\$160,000	\$165,000	\$170,000	\$170,000	\$170,000
6612 DAILY SALES -BREAKFAST	\$3,600	\$4,000	\$4,000	\$4,500	\$4,500
6613 DAILY SALES - MILK	\$2,800	\$3,200	\$3,200	\$3,100	\$3,100
6620 DAILY SALES - NON REIMBURSABLE	\$75,000	\$80,000	\$80,000	\$78,000	\$78,000
6630 SPECIAL FUNCTIONS	\$4,000	\$4,000	\$4,000	\$4,000	\$4,500
6690 OTHER FOOD SER REV.	\$0	\$0	\$0	\$0	\$0
	\$245,400	\$256,200	\$261,200	\$259,600	\$260,100
	2020	2021	2022	2023	2024
State and Federal Revenue	Budget	Budget	Projected	Projected	Projected
7600 STATE REIMBUR - LUNCH	\$8,000	\$7,500	\$8,000	\$8,000	\$8,000
7810 SOCIAL SECURITY	\$6,000	\$5,500	\$6,500	\$6,500	\$6,500
7820 RETIREMENT	\$26,000	\$29,500	\$26,650	\$27,050	\$27,455
8531 FEDERAL REIMBUR - LUNCH	\$91,000	\$104,000	\$104,000	\$106,000	\$110,000
8533 DONNATED COMMODITIES	\$23,000	\$20,000	\$18,000	\$18,000	\$20,000
9310 FUND TRANS FROM GF	\$60,000	\$25,000	\$15,000	\$10,000	\$10,000
	\$214,000	\$191,500	\$178,150	\$175,550	\$181,955
TOTAL ALL REVENUE	\$459,400	\$447,700	\$439,350	\$435,150	\$442,055
Object	2020	2021	2022	2023	2024
	Budget	Budget	Projected	Projected	Projected
100 PERSONNEL SERVICES-SALARIES	\$157,507	\$141,665	\$143,082	\$145,943	\$148,862
200 PERSONNEL SERVICES-EMPLOYEE BENEFITS	\$92,391	\$96,539	\$97,504	\$99,454	\$101,444
300 PURCH PROF & TECH SVS	\$0	\$0	\$2,500	\$1,500	\$1,000
400 PURCH PROPERTY SVS	\$6,000	\$6,250	\$3,500	\$2,000	\$2,000
500 OTHER PURCH SVS	\$160	\$250	\$1,000	\$500	\$500
600 SUPPLIES	\$182,628	\$163,496	\$168,764	\$163,352	\$165,250
700 PROPERTY	\$19,514	\$37,500	\$15,000	\$15,000	\$15,000
800 OTHER OBJECTS	\$1,200	\$2,000	\$1,500	\$1,500	\$1,500
900 OTHER FINANCING USES	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$459,400	\$447,700	\$432,850	\$429,250	\$435,555

Fairfield Area School District
2020-2021 Budget

General Obligation Bonds and Notes

The District issues general obligation bonds and notes to provide funds for the acquisition and construction of major capital facilities. Many of these bonds were prior construction and or renovations to the current elementary school, middle school, high school, etc. The 2019 bonds are for the Trane HVAC Project that started in 2019 due to mold. In 2020, the District was able to refund several bonds. Due to great timing, the refunding created a savings of roughly \$900,000 over the life of the bond.

The following tables illustrate the debt service (or debt payments) schedules as well as the amount of outstanding debt. For 2020-2021, the total debt service payments owed are \$1,802,183 which is 9.7% of the total expenditures for the fiscal year.

Debt Services Summary

Year	2016 Bond	2019 Bond	2019 Bond A	2020 Bond	Total	Principal Outstanding
2020-21	\$ 952,400	\$ 415,010	\$ 26,123	\$ 408,650	\$ 1,802,183	\$ 22,535,000
2021-22	\$ 953,700	\$ 418,660	\$ 26,123	\$ 408,600	\$ 1,807,083	\$ 21,525,000
2022-23		\$ 387,560	\$ 26,123	\$ 1,318,550	\$ 1,732,233	\$ 20,570,000
2023-24		\$ 401,473	\$ 26,123	\$ 1,301,950	\$ 1,729,545	\$ 19,580,000
2024-25		\$ 390,223	\$ 26,123	\$ 1,314,550	\$ 1,730,895	\$ 18,550,000
2025-26		\$ 408,848	\$ 26,123	\$ 1,295,150	\$ 1,730,120	\$ 17,480,000
2026-27		\$ 417,098	\$ 26,123	\$ 1,284,950	\$ 1,728,170	\$ 16,370,000
2027-28		\$ 390,535	\$ 26,123	\$ 1,318,550	\$ 1,735,208	\$ 15,210,000
2028-29		\$ 344,835	\$ 26,123	\$ 1,369,150	\$ 1,740,108	\$ 14,000,000
2029-30		\$ 344,685	\$ 26,123	\$ 1,370,950	\$ 1,741,758	\$ 12,740,000
2030-31		\$ 344,535	\$ 26,123	\$ 1,363,300	\$ 1,733,958	\$ 11,450,000
2031-32		\$ 344,385	\$ 26,123	\$ 1,364,750	\$ 1,735,258	\$ 10,120,000
2032-33		\$ 981,210	\$ 658,061		\$ 1,639,271	\$ 8,820,000
2033-34		\$ 1,634,236			\$ 1,634,236	\$ 7,475,000
2034-35		\$ 1,630,690			\$ 1,630,690	\$ 6,085,000
2035-36		\$ 1,630,458			\$ 1,630,458	\$ 4,645,000
2036-37		\$ 1,628,450			\$ 1,628,450	\$ 3,155,000
2037-38		\$ 1,634,490			\$ 1,634,490	\$ 1,605,000
2038-39		\$ 1,633,489			\$ 1,633,489	\$ -
Totals	\$ 1,906,100	\$ 15,380,868	\$ 971,531	\$ 14,119,100	\$ 32,377,599	

Fairfield Area School District
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Debt Service Principal and Interest Payments

YEAR	2016 Bond	2019 Bond	2019 Bond A	2020 Bond	Total
2020-21					
Principal	905,000	65,000	-	5,000	975,000
Interest	47,400	350,010	26,123	403,650	827,183
	952,400	415,010	26,123	408,650	1,802,183
2021-22					
Principal	935,000	70,000	-	5,000	1,010,000
Interest	18,700	348,660	26,123	403,600	797,083
	953,700	418,660	26,123	408,600	1,807,083
2022-23					
Principal	-	40,000	-	915,000	955,000
Interest	-	347,560	26,123	403,550	777,233
	-	387,560	26,123	1,318,550	1,732,233
2023-2024					
Principal	-	55,000	-	935,000	990,000
Interest	-	346,473	26,123	366,950	739,545
	-	401,473	26,123	1,301,950	1,729,545
2024-2025					
Principal	-	45,000	-	985,000	1,030,000
Interest	-	345,223	26,123	329,550	700,895
	-	390,223	26,123	1,314,550	1,730,895
2025-2026					
Principal	-	65,000	-	1,005,000	1,070,000
Interest	-	343,848	26,123	290,150	660,120
	-	408,848	26,123	1,295,150	1,730,120
2026-2027					
Principal	-	75,000	-	1,035,000	1,110,000
Interest	-	342,098	26,123	249,950	618,170
	-	417,098	26,123	1,284,950	1,728,170
2027-2028					
Principal	-	50,000	-	1,110,000	1,160,000
Interest	-	340,535	26,123	208,550	575,208
	-	390,535	26,123	1,318,550	1,735,208
2028-2029					
Principal	-	5,000	-	1,205,000	1,210,000
Interest	-	339,835	26,123	164,150	530,108
	-	344,835	26,123	1,369,150	1,740,108
2029-2030					
Principal	-	5,000	-	1,255,000	1,260,000
Interest	-	339,685	26,123	115,950	481,758
	-	344,685	26,123	1,370,950	1,741,758
2030-2031					
Principal	-	5,000	-	1,285,000	1,290,000
Interest	-	339,535	26,123	78,300	443,958
	-	344,535	26,123	1,363,300	1,733,958
2031-2032					
Principal	-	5,000	-	1,325,000	1,330,000
Interest	-	339,385	26,123	39,750	405,258
	-	344,385	26,123	1,364,750	1,735,258
2032-2033					
Principal	-	655,000	645,000	-	1,300,000
Interest	-	326,210	13,061	-	339,271
	-	981,210	658,061		1,639,271

Fairfield Area School District
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YEAR	2016 Bond	2019 Bond	2019 Bond A	2020 Bond	Total
2033-2034					
Principal	-	1,345,000	-	-	1,345,000
Interest	-	289,236	-	-	289,236
	-	1,634,236	-	-	1,634,236
2034-2035					
Principal	-	1,390,000	-	-	1,390,000
Interest	-	240,690	-	-	240,690
	-	1,630,690	-	-	1,630,690
2035-2036					
Principal	-	1,440,000	-	-	1,440,000
Interest	-	190,458	-	-	190,458
	-	1,630,458	-	-	1,630,458
2036-2037					
Principal	-	1,490,000	-	-	1,490,000
Interest	-	138,450	-	-	138,450
	-	1,628,450	-	-	1,628,450
2037-2038					
Principal	-	1,550,000	-	-	1,550,000
Interest	-	84,490	-	-	84,490
	-	1,634,490	-	-	1,634,490
2038-2039					
Principal	-	1,605,000	-	-	1,605,000
Interest	-	28,489	-	-	28,489
	-	1,633,489	-	-	
Principal	1,840,000	9,960,000	645,000	11,065,000	23,510,000
Interest	66,100	5,420,868	326,531	3,054,100	8,867,599
Debt Service	1,906,100	15,380,868	971,531	14,119,100	32,377,599

Post-Employment Benefits Other than Pensions (OPEB)

The Fairfield Area School District provides medical and prescription drug insurance benefits to eligible retired employees, spouses, and dependents through a single-employer defined benefit program. The plan is entirely administrated by the District and the activity of this plan is reported in the District's General Fund. The District contracts with an actuary to complete this calculation in accordance with GASB Statement No. 75.

Fairfield Area School District 2020-2021 Budget

Fairfield Area School District Postemployment Benefits Plan Actuarial Valuation as of July 1, 2019 for Fiscal Year Ending June 30, 2020 Required Supplementary Information

Fiscal Year Ending ¹	2020	2019	2018
Total OPEB Liability			
Service Cost	\$ 78,629	\$ 74,455	\$ 84,829
Interest	36,373	36,128	30,160
Changes of Benefit Terms	49,007	0	0
Differences between Expected and Actual Experience	(468,117)	0	0
Changes of Assumptions	(22,751)	(1,011)	(113,330)
Benefit Payments	(49,080)	(45,512)	(51,509)
Other Changes	0	0	0
Net Change	(375,939)	64,060	(49,850)
Total OPEB Liability - Beginning	1,168,526	1,104,466	1,154,316
Total OPEB Liability - Ending	\$ 792,587	\$ 1,168,526	\$ 1,104,466
 Covered-Employee Payroll	 \$ 6,397,830	 \$ 6,272,363	 \$ 6,272,363
 Total OPEB Liability as a % of Covered-Employee Payroll	 12.39%	 18.63%	 17.61%

¹This information is shown for the last 10 years, if available.

Fairfield Area School District Postemployment Benefits Plan Actuarial Valuation as of July 1, 2019 for Fiscal Year Ending June 30, 2020 Supplemental Report

Demographic Information	Administrators	Non-Professional Non-Union	Teachers	Retirees	Total
Active Participants	6	26	80	0	112
Vested Former Participants	0	0	0	0	0
Retired Participants	0	0	0	9	9
Total	6	26	80	9	121
 Annual Payroll of Active Participants	 \$603,589	 \$944,796	 \$4,649,445	 \$0	 \$6,397,830
Total OPEB Liability					
<i>Fiscal Year Ending 6/30/2020</i>					
Balance at 7/1/2018	\$ 88,972	\$ 150,349	\$ 864,967	\$ 64,238	\$ 1,168,526
Service Cost	5,989	9,575	63,065	0	78,629
Interest ²	2,819	4,643	27,605	1,306	36,373
Changes of Benefit Terms	0	0	0	49,007	49,007
Differences between Expected and Actual Experience ¹	(54,256)	(90,021)	(431,816)	107,976	(468,117)
Changes of Assumptions ¹	(746)	(1,528)	(19,225)	(1,252)	(22,751)
Benefit Payments ¹	(698)	(7,689)	(3,131)	(37,664)	(49,080)
Other Changes	0	0	0	0	0
Net Changes	(46,890)	(84,020)	(363,502)	119,373	(375,939)
Balance at 7/1/2019	\$ 42,082	\$ 65,479	\$ 501,465	\$ 183,611	\$ 792,587
 Net OPEB Liability as a % of Covered-Employee Payroll	 6.97%	 6.93%	 10.34%	 N/A	 12.35%

Fund Balance Designations

The District has previously implemented GASB Statement No. 54 which provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the District's fund balances more transparent. The following classification describe the relative strength of the spending constraints:

- Non-spendable – Amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints. Fund balance types of this category are inventories and prepaid expenditures.
- Restricted – Amounts that can be spent only for specific purposes stipulated by external resource providers or through enabling legislation. Fund balance types in this category include amounts for capital projects.
- Committed – Amounts that are constrained for specific purposes that are internally imposed by the District through formal action of the Board and do not lapse at year-end.
- Assigned – Amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by Chief Administrator of the District or Business Manager.
- Unassigned – Amounts not contained in other classifications. Unassigned amounts are technically available for any purpose. It is the policy of the District to follow state requirements that unassigned fund balance will not exceed 8.5% of the subsequent year operating budget in this category. For 2020-2021, the anticipated unassigned fund balance amount is \$1,581,633.00 or 8.435% of the operating budget.



Informational Section



Fairfield Area School District
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Mr. Michael Adamek, Superintendent
Mrs. Amy Simmons, PCSBO, SFO, SHRM-CP

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Demographics

Local Economic Area Report 2019

According to the 2019 Local Economic Area Report, Fairfield Area School District is made up of two main segments of residents: green acres and salt of the earth. Green Acres refers to a lifestyle that features country living and self-reliance, while Salt of the Earth refers to residents that are entrenched in their traditional, rural lifestyles, with many of their children having grown and moved away, these trend to be older citizens.

	2018	Projected 2023
Total Population	8222	8404
Population Density *	133.3	136.3
Population Change **	2.58%	2.58%
Average Household Size	2.58	2.58
Population Living in Family Household:	6928	7050
Female/Male Ratio		
Women	50.6%	49.4%
Men	50.4%	49.6%
Median Age	45.9	47.3
Average Household Income	\$ 94,046	\$ 107,040
Median Household Income	\$ 72,936	\$ 82,569
Per Capita Income	\$ 36,411	\$ 41,367

* this is the number of people per square mile

** 2010 to 2018

Marital Status		Population by Age		
			2018	Projected 2023
Married	60.8%	Children	9.0%	8.7%
Never Married	25.2%	Tweens	3.5%	3.2%
Widowed	6.4%	Teens	8.5%	7.9%
Divorced	7.6%	20s	9.8%	8.1%
		30s	11.2%	11.8%
		40s	14.3%	13.1%
		50s	17.3%	16.8%
		60s	14.4%	15.5%
		70s	8.4%	10.3%
		Over 80	3.7%	4.6%

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Current Real Estate Tax

Real Estate Tax is the main source of revenue for funding the operation of the Fairfield Area School District. It is based on the assessed valuation, as determined by the Adams County Board of Assessment, of all taxable property within the School District and is collected through elected tax collectors in each municipality.

The millage rate is the rate which the Board of School Directors sets for the taxation of the assessment on a property. The assessment value is determined by the Adams County Board of Assessments. The 2020-2021 millage rate is 10.9032.

The current school district real estate tax can be calculated by taking the millage rate and multiplying it by your property assessment.

$$\begin{array}{rclclcl} \text{Example: } \$225,000.00 & \times & 0.0109032 & = & \$2,453.22 \\ \text{Assessment} & & \text{Millage} & & \text{Taxes Due} \end{array}$$

Property taxes are levied as of July 1 on assessed property values. The tax bills are mailed by the Tax Collectors on July 1 and are payable as follows:

Payment Period	Payment Schedule
Discount	Payments received from July 1 to August 31 receive a 2% discount from the face value.
Face	Payments received from September 1 to October 31 are applied at the face value.
Penalty	Payments received from November 1 to January 15 are subject to a 10% penalty on the face value.
Delinquent	Payments not received by January 15 are considered delinquent and turned over to the Adams County Tax Claim Bureau for collection.

Each municipality has an elected tax collector where payments should be sent. The tax collectors as of July 1, 2020 are:

- Carroll Valley Borough – Phyllis D. Smith
- Fairfield Borough – Tracy Paul
- Hamiltonban Township – Pamela K. Wiehagen
- Liberty Township – Jessica Ilko

**Fairfield Area School District
2020-2021 Budget**

**Assessed Value History
Tax Base**

Township/Borough	2016-17	2017-18	2018-19	2019-20	2020-21
Carroll Valley Borough	\$ 420,541,500	\$ 421,592,300	\$ 423,827,500	\$ 427,156,900	\$ 429,168,900
Fairfield Borough	\$ 53,922,800	\$ 54,528,000	\$ 54,872,500	\$ 54,848,300	\$ 54,928,500
Hamiltonban Township	\$ 245,838,100	\$ 246,417,100	\$ 246,891,700	\$ 247,710,700	\$ 248,393,600
Liberty Township	\$ 160,364,400	\$ 160,443,100	\$ 161,876,700	\$ 162,918,700	\$ 161,079,500
	\$ 880,666,800	\$ 882,980,500	\$ 887,468,400	\$ 892,634,600	\$ 893,570,500
Millage Rate	9.9708	10.2798	10.4597	10.7421	10.9032
Fairfield Area School District Tax Base	\$ 8,780,952.53	\$ 9,076,862.94	\$ 9,282,653.22	\$ 9,588,770.14	\$ 9,742,777.88
Tax Collection Rate	90.83%	98.52%	96.60%	91.49%	91.09%

Assessed Value Projections

Township/Borough	Tax Base				
	2020-21	2021-22	2022-23	2023-24	2024-25
Carroll Valley Borough	\$ 429,168,900	\$ 433,460,589	\$ 437,795,195	\$ 442,173,147	\$ 446,594,878
Fairfield Borough	\$ 54,928,500	\$ 55,477,785	\$ 56,032,563	\$ 56,592,888	\$ 57,158,817
Hamiltonban Township	\$ 248,393,600	\$ 250,877,536	\$ 253,386,311	\$ 255,920,174	\$ 258,479,376
Liberty Township	\$ 161,079,500	\$ 162,690,295	\$ 164,317,198	\$ 165,960,370	\$ 167,619,974
	\$ 893,570,500	\$ 902,506,205	\$ 911,531,267	\$ 920,646,580	\$ 929,853,046
Assessment Total	\$ 893,570,500	\$ 902,506,205	\$ 911,531,267	\$ 920,646,580	\$ 929,853,046
% Increase/Decrease		1%	1%	1%	1%

Historical Taxpayer Expense

The chart below shows an example of a taxpayer's real estate taxes over a five (5) year period:

Tax Year	Assesment	Millage Rate	Taxes Due	Change
2017	\$ 225,000.00	9.9708	\$ 2,243.43	
2018	\$ 225,000.00	10.2798	\$ 2,312.96	\$ 69.53
2019	\$ 225,000.00	10.4597	\$ 2,353.43	\$ 40.48
2020	\$ 225,000.00	10.7421	\$ 2,416.97	\$ 63.54
2021	\$ 225,000.00	10.9032	\$ 2,453.22	\$ 36.25

Homestead/Farmstead Reduction

The Homestead/Farmstead real estate tax reduction was created by Act 1 Legislation (The Taxpayer Relief Act, Act 1 of Special Session 1 of 2006) that was signed into law by Governor Rendell on June 27, 2006. In order for a resident to qualify for the Homestead/Farmstead reduction, the property in which they live must be their primary residence. Commercial and Rental properties do not qualify. Residents cannot claim a primary

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residence and receive a benefit in another state or county and residents can have only on primary residence.

If the property has been Homestead/Farmstead approved, residents will see a Homestead/Farmstead Reduction on their tax bill when there are proceeds returned to the taxing District to pass through. The District has the County mail Notifications/Applications in December to residents who do not already have an approved homestead property informing them it is necessary to apply and the deadline to apply is March 1.

The Homestead/Farmstead Reduction is a revenue from the state using the pool of money that is collected for gambling in the state of Pennsylvania. The amount may vary yearly based upon the number of approved homesteads and the amount of money that is received by each of the school districts in the state.

**Property Tax Reduction
Historical Allocations**

Year	Amount
2012-2013	\$ 459,720
2013-2014	\$ 459,715
2014-2015	\$ 459,775
2015-2016	\$ 459,877
2016-2017	\$ 459,717
2017-2018	\$ 459,683
2018-2019	\$ 459,872
2019-2020 *	\$ 460,189
2020-2021 **	\$ 460,081

* estimated on PDE Website

** budgeted estimate based on PDE

Ten Largest Real Estate Taxpayer

OWNER NAME	MKT AV LAND	MKT AV BLDG	MKT AV TOTAL
ISP MINERALS INC	\$13,417,700	\$1,319,600	\$14,737,300
SNOW TIME INC	\$1,734,500	\$11,916,800	\$13,651,300
SKI ROUNDTOP INC	\$2,609,400	\$6,171,700	\$8,781,100
VALLEY QUARRIES INC	\$5,101,700	\$210,500	\$5,312,200
QG PRINTING II LLC	\$1,591,700	\$3,048,100	\$4,639,800
KNOUSE FOODS CO-OP INC	\$1,518,600	\$2,974,400	\$4,493,000
KOUTSOS, NICHOLAS P	\$550,300	\$2,450,000	\$3,000,300
TRIDER, ALAN D	\$1,287,300	\$1,596,300	\$2,883,600
SKI ROUNDTOP INC	\$1,526,000	\$831,300	\$2,357,300
ORVIS COMPANY INC	\$1,307,700	\$784,400	\$2,092,100
TOTAL	\$30,644,900	\$31,303,100	\$61,948,000

Fairfield Area School District
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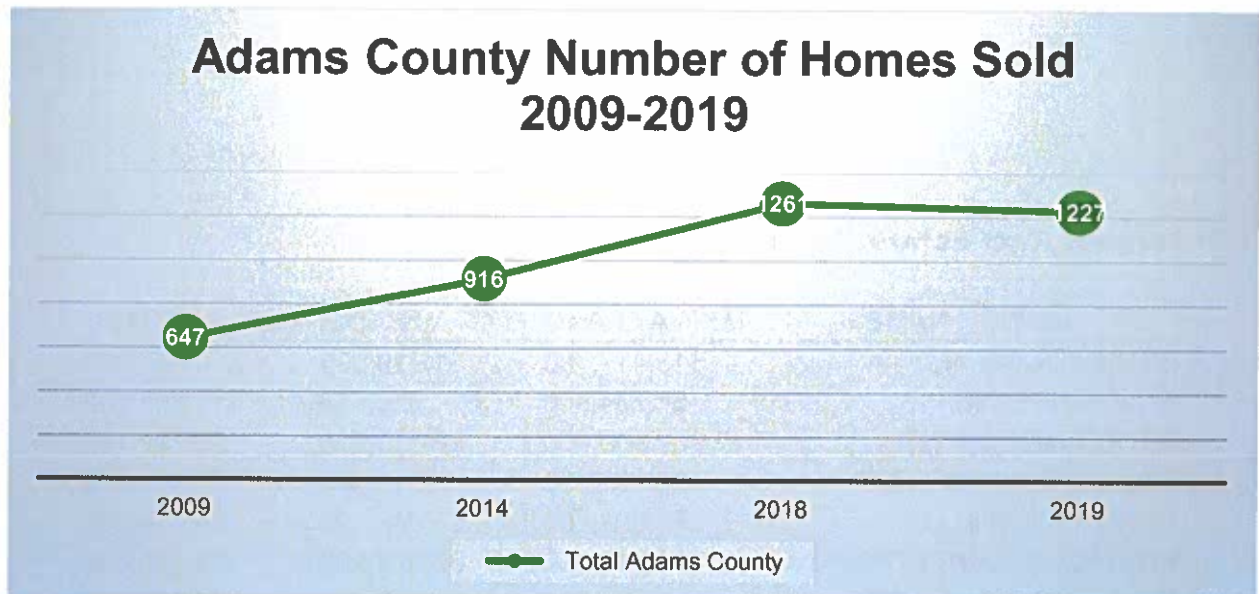
County-Wide Real Estate Data

Each year RAYAC (Realtors Association of York and Adams Counties, Inc.) distributes a Real Estate Market Report for Adams County, with the most recent being 2019. Below is data that they have collected and provided to Fairfield Area School District along with all other districts in the county. This data is being provided to highlight the current housing market and the trend over the last ten (10) years.

Adams County Housing Market

Number of Homes Sold

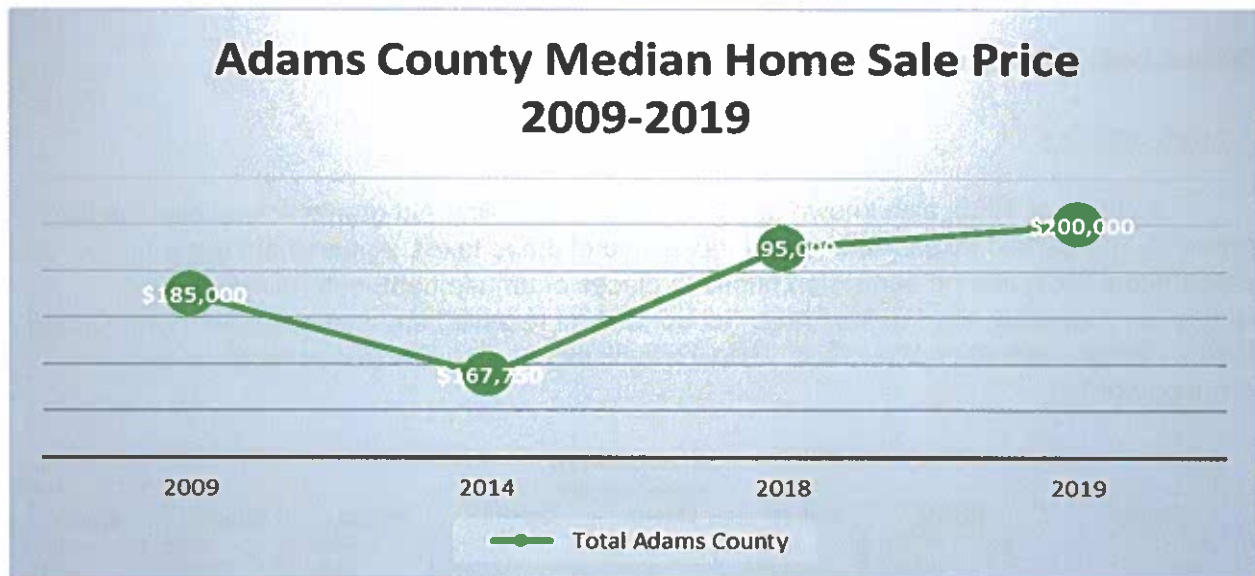
School District	2019 Sold	2018 Sold	2014 Sold	2009 Sold	% Change over 1 year	% Change over 5 Years	% Change over 10 Years
Bermudian Springs	140	161	110	86	-13%	27%	63%
Conewago Valley	339	352	254	172	-4%	33%	97%
Fairfield	114	112	80	60	2%	43%	90%
Gettysburg	320	348	218	163	-8%	47%	96%
Littlestown	214	183	169	116	17%	27%	84%
Upper Adams	100	105	85	50	-5%	18%	100%
Total Adams County	1227	1261	916	647	-3%	34%	90%



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Median Home Sale Price

School District	2019 Median Sale Price	2018 Median Sale Price	2014 Median Sale Price	2009 Median Sale Price	% Change over 1 Year	% Change over 5 Years	% Change over 10 Years
Bermudian Springs	\$ 209,700	\$ 211,000	\$168,950	\$169,450	-1%	24%	24%
Conewago Valley	\$ 173,000	\$ 170,900	\$158,450	\$169,700	1%	9%	2%
Fairfield	\$ 228,500	\$ 204,500	\$170,000	\$213,450	12%	34%	7%
Gettysburg	\$ 219,300	\$ 215,000	\$183,750	\$220,000	2%	19%	0%
Littlestown	\$ 202,000	\$ 205,000	\$174,900	\$182,000	-1%	15%	11%
Upper Adams	\$ 179,900	\$ 151,000	\$148,900	\$178,325	19%	21%	1%
Total Adams County	\$ 200,000	\$ 195,000	\$167,750	\$185,000	3%	19%	8%



New Construction

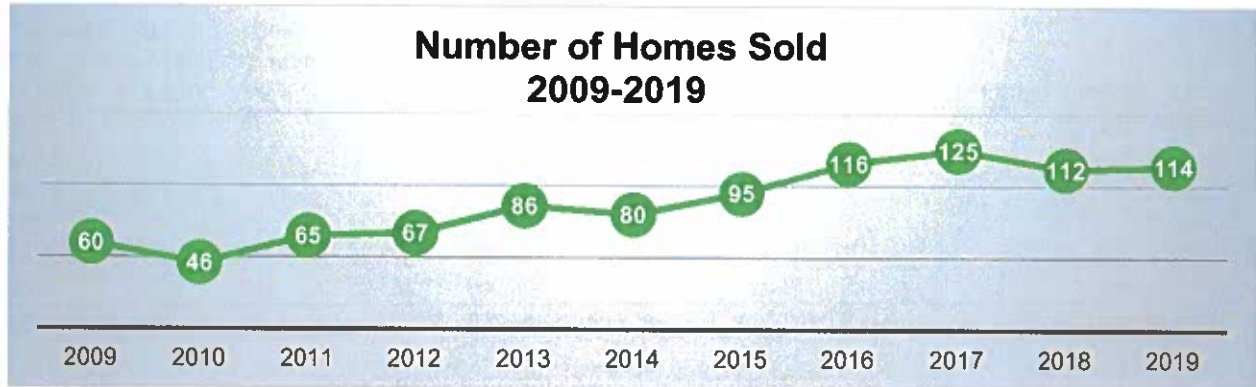
Adams County Number of New Home Sales by School District						
	2014	2015	2016	2017	2018	2019
Bermudian Springs	5	3	6	4	6	10
Conewago Valley	16	15	45	55	39	21
Fairfield	2	3	4	9	6	5
Gettysburg	27	36	38	35	19	12
Littlestown	12	19	12	5	7	4
Upper Adams	0	4	2	4	0	1
Total Adams County	62	80	107	112	77	53

Fairfield Area School District 2019 Housing Market

During the 2019 year a total 114 homes were sold for a total dollar volume of \$27.6 million. This is a 2% increase over the 2018 number of homes sold. The median home sale price was

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\$228,500 in 2019 and this reflects a 12% increase compared to 2018 and 34% increase over five (5) years, and a 7% increase over ten (10) years.



Other Local Revenue Sources

Amusement Tax

Act 511 of 1965, also known as the Local Tax Enabling Act grants school districts the power to levy certain taxes. Amusement tax is one of these taxes. Amusement tax is a proportional tax levied on admission prices to places of amusement, entertainment or recreation. Currently, the Fairfield Area School District received amusement taxes from: Carroll Valley Golf and Mountain View Golf. Below is a historical view of revenue received for Amusement Tax.

Venue	Amusement Tax Taxes Collected						
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20*	2020-21*
Mt. View	\$ 10,104	\$ 10,457	\$ 10,433	\$ 7,835	\$ 5,769	\$ 6,081	\$ 3,500
Ski Liberty	\$ 10,544	\$ 11,579	\$ 10,692	\$ 12,095	\$ 9,844	\$ 10,000	\$ 4,000
	\$ 20,648	\$ 22,036	\$ 21,125	\$ 19,929	\$ 15,612	\$ 16,081	\$ 7,500

*budgeted

Other Local Sources

The second largest source of local revenue for the Fairfield Area School District is from proportional tax assessment from earned income taxes (EIT). The district shares these taxes with the municipality. The District's portion of EIT is 1.0%. Other local revenue sources are: Earned Income Tax, Real Estate Transfer Tax, Public Utility Realty Tax, Payment in Lieu of Taxes, and Delinquent Real Estate Taxes, long with earnings non investments, revenues from district activities and other various sources.

Revenue Sources	Other Local Revenue Sources						
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20*	2020-21*
PURTA/Payment in Lieu	\$ 20,946	\$ 20,626	\$ 19,942	\$ 25,378	\$ 25,047	\$ 25,047	\$ 10,670
Earned Income Tax (EIT)	\$ 2,311,069	\$ 2,773,549	\$ 2,232,756	\$ 2,316,664	\$ 2,671,109	\$ 2,114,535	\$ 1,500,000
Real Estate Transfer Tax	\$ 125,800	\$ 147,414	\$ 172,561	\$ 155,272	\$ 314,699	\$ 155,000	\$ 185,000
Delinq. Real Estate Tax	\$ 265,118	\$ 277,238	\$ 196,361	\$ 252,936	\$ 289,605	\$ 175,000	\$ 200,000
Total	\$ 2,722,933	\$ 3,218,827	\$ 2,621,620	\$ 2,750,250	\$ 3,300,460	\$ 2,469,582	\$ 1,895,670

*budgeted

Fairfield Area School District
2020-2021 Budget

Student Performance Measures

Indicator	2017	2018	2019	2020
Graduation Rate	94%	88%	97%	98%
Dropout Rate *	8%	4%	0%	5%
SAT Average Score				
Verbal	556	556	556	533
Math	527	556	548	530
ACT Average Score				
English	24	21	21	24
Math	25	26	23	26
Reading	26	23	22	25
Science	24	23	22	25
STEM	n/a	25	23	26
COMP	24	23	23	25

*Fairfield Area School District's total enrollment is under 1,000, meaning that if 4 students dropout in one year the dropout rate could be 4-5%.

Enrollment Projections

For the last several years, Fairfield Area School District has been experiencing a decline in enrollment. The projected student enrollment for the 2020-2021 school year is 941 total students. This projections were made by comparing historical data with current live birth rates in the four (4) municipalities located within the boundaries of the Fairfield Area School District. Live birth data was collected from the Pennsylvania Department of Health website, Birth, Death, and Other Vital Statistics page.

Enrollment - Actual and Projected

Actual Enrollments				Projected Enrollments			
School Year	K-6	7-12	Total	School Year	K-6	7-12	Total
2015-2016	492	520	1012	2020-2021	486	455	941
2016-2017	473	519	992	2021-2022	481	456	937
2017-2018	461	515	976	2022-2023	470	444	914
2018-2019	462	489	951	2023-2024	484	422	906
2019-2020	486	470	956	2024-2025	479	416	895

Personnel Distribution Reports

This year the District allocated funds to increase staff by three (3) positions: one (1) teacher and two (2) part-time support positions. (While the chart below looks like we added two

Fairfield Area School District
2020-2021 Budget

(2) additional positions at the elementary school that is not the case. These were open positions that have been filled.)

Staffing Levels

<u>School Year</u>	<u>Teachers</u>	<u>Administrators</u>	<u>Support/Other</u>	<u>Total</u>
2015-2016	82	6	44	132
2016-2017	79	6	44	129
2017-2018	80	6	45	131
2018-2019	81	6	44	131
2019-2020	80	6	45	131
2020-2021 (Budgeted)	81	6	47	134

Elementary School

<u>School Year</u>	<u>Teachers</u>	<u>Administrators</u>	<u>Support/Other</u>	<u>Total</u>
2015-2016	25.17	1	12	38.17
2016-2017	25.17	1	12	38.17
2017-2018	25.66	1	12	38.66
2018-2019	26.66	1	12	39.66
2019-2020	26.17	1	12	39.17
2020-2021 (Budgeted)	27.17	1	14	42.17

Middle School

<u>School Year</u>	<u>Teachers</u>	<u>Administrators</u>	<u>Support/Other</u>	<u>Total</u>
2015-2016	24.17	1	6	31.17
2016-2017	22.66	1	5.5	29.16
2017-2018	22.17	1	6	29.17
2018-2019	23.17	1	6	30.17
2019-2020	22.66	1	5	28.66
2020-2021 (Budgeted)	22.66	1	7	30.66

High School

<u>School Year</u>	<u>Teachers</u>	<u>Administrators</u>	<u>Support/Other</u>	<u>Total</u>
2015-2016	32.66	1	5	38.66
2016-2017	31.17	1	4.5	36.67
2017-2018	32.17	1	5	38.17
2018-2019	31.17	1	5	37.17
2019-2020	31.17	1	5	37.17
2020-2021 (Budgeted)	32.17	1	5	38.17

Food Service and District Wide Staff

<u>School Year</u>	<u>Administrators</u>	<u>Support/Other</u>	<u>Total</u>
2015-2016	3	20	23
2016-2017	3	20	23
2017-2018	3	19	22
2018-2019	3	20	23
2019-2020	3	20	23
2020-2021 (Budgeted)	3	20	23

Fairfield Area School District
2020-2021 Budget

Capital Reserves and Capital Projects

While reviewing the proposed 2020-2021 budget, the District decided not to complete any projects with the capital reserves fund. This decision was made due to the current economic uncertainty concerning COVID-19. At adjust for these, the District's 5-year plan was adjusted so that all items originally planned for 2020-2021 are moved to 2021-2022.

The Capital Project fund will be eliminated during the 2020-2021 year with the completion of the Trane HVAC project.

District Wide

Year 1 2019-2020	Project	Status
Lockers	HS Gym - Boys	Purchased - WIP
Auditorium & Cafeteria Stages	Annual Inspection	Completed
Bleachers	Annual Inspection	Completed
Custodial Vacuums	Replace 4 Vacuums	Completed

Year 2021-22	Projected Cost	Area of Concern
Fire Alarm System	\$ 75,000	Completed in 2019-2020
Auditorium & Cafeteria Stages	\$ 3,000	Annual Inspection
Bleachers	\$ 3,000	Annual Inspection
Doors	\$ 10,000	Replace 4 HS Gym doors
Flooring Systems	\$ 40,000	MS Office Carpet, ES Rooms 8,11,13, & Admin
Painting	\$ 30,000	Paint HS Gym, Elem Gym & Lobby
Restrooms	\$ 6,000	Replace HS Gym Partitions
Phone Systems	\$ 100,000	Upgrade Phone System to VOIP
Cafeteria Sound System	\$ 10,000	Replace System
Asbestos	\$ 4,000	3 Year Reinspection
Gymnasium Equipment	\$ 12,000	Replace Divider Curtain
Doors	\$ 2,000	Install Operators at 2 Doors - Maint. Building
Mowers	\$ 20,000	Replace Zero Turn John Deere
Chevrolet Truck	\$ 22,000	Completed in 2019-2020
Auto-Scrubbing Machines	\$ 10,000	Orbital Auto Scrubber - HS
	\$ 347,000	

Year 3 2022-2023	Projected Cost	Area of Concern
Auditorium & Cafeteria Stages	\$ 4,000	Annual Inspection
Bleachers	\$ 105,000	Replace HS Bleachers
Upright Vacuums	\$ 2,500	Replace 4 Vacuums
Carpet Cleaning Machine	\$ 4,500	Host Dry System for MS and HS
Flooring System	\$ 12,000	HS Office Carpet
Painting	\$ 25,000	Paint MS Gym, Paint 1999 Classrooms at Elem
Sound System MS Gym	\$ 2,000	Replace Wireless Mic
	\$ 155,000	

Year 4 2023-2024	Projected Cost	Area of Concern
Auditorium & Cafeteria Stages	\$ 4,000	Annual Inspection
Bleachers	\$ 3,000	Annual Inspection
Blacktop Sealing	\$ 25,000	Sealcoat half of the Campus
Flooring System	\$ 80,000	Replace Library Carpet and Elem Gym Floor
John Deere Tractor	\$ 35,000	Replace 1995 1070 Tractor
	\$ 147,000	

Year 5 2024-2025	Projected Cost	Area of Concern
Mowers	\$ 20,000	Replace 2013 X758 John Deere
Auditorium & Cafeteria Stages	\$ 4,000	Annual Inspection
Bleachers	\$ 3,000	Annual Inspection
Blacktop Sealing	\$ 25,000	Sealcoat half of the Campus
Asbestos	\$ 4,000	3 Year Reinspection
	\$ 56,000	

Fairfield Area School District
2020-2021 Budget

Athletics

The athletics program has a seven (7) year capital projects plan. The 2020-2021 was to be the 3rd year in the 7 year document. Due to COVID-19, the District has pushed the 2020-2021 items back until 2021-2022. Below is the complete plan with what has been completed to date.

Year 1 2018-2019	Sport	Status
Batting Cage (indoor)	Baseball and Softball	Completed
Volleyball Sleeves in MS Gym JV VB, Gym class		Completed

Year 2 2019-2020	Sport	Status
Boys Locker Room Update	All Sports & Gym Classes	Purchased - WIP
Wrestling Practice Room	Wrestling, Gym Classes	Completed

Year 3 -2021-2022	Projected Cost	Description
Baseball Field Resurfacing	\$ 21,000	Baseball
Softball Field Resurfacing	\$ 21,000	Softball
HS Gym Floor Resurfacing	\$ 35,000	Basketball, Volleyball Gym
	<u>\$ 77,000</u>	

Year 4 2022-2023	Projected Cost	Description
HI Gym Bleachers	\$ 105,000	All Indoor Sporting Events
	<u>\$ 105,000</u>	

Year 5 2023-2024	Projected Cost	Description
Stadium Facility	\$ 450,000	FB, Soccer, Track
	<u>\$ 450,000</u>	

Year 6 2024-2025	Projected Cost	Sport
Weight Room Facility	\$ 1,000,000	All Sports and Gym Classes
	<u>\$ 1,000,000</u>	

Year 7 2025-2026	Projected Cost	Sport
Turf Facility	\$ 2,000,000	Soccer, Field Hockey
	<u>\$ 2,000,000</u>	

Food Services

The food service fund is considered an enterprise fund and should be able to support itself and its needs. This is not always the case and our general fund has to pick up the difference. Fairfield Area School District utilizes the School Nutrition Fund to purchase replacement equipment as needed. The current three (3) year capital projects plan for the food services department is listed below.

Fairfield Area School District
2020-2021 Budget

Year 1 2020-2021		Projected Cost	Description
High/Middle School Kitchen	\$	10,000.00	Vulcan Steamer
	\$	<u>10,000.00</u>	
Year 2 2021-2022		Projected Cost	Description
Elementary School Kitchen	\$	16,000.00	Walk -in Compressors
Elementary School Kitchen	\$	9,000.00	Market Forge Convection
	\$	<u>25,000.00</u>	
Year 3 2022-2023		Projected Cost	Description
Elementary School Kitchen	\$	15,000.00	Hobart Mixer
	\$	<u>15,000.00</u>	

General Obligation Bonds and Notes

The District issues general obligation bonds and notes to provide funds for the acquisition and construction of major capital facilities. Many of these bonds were prior construction and or renovations to the current elementary school, middle school, high school, etc. The 2019 bonds are for the Trane HVAC Project that started in 2019 due to mold. In 2020, the District was able to refund several bonds. Due to great timing the refunding created a savings of roughly \$900,000 over the life of the bond.

The following tables illustrate the debt service (or debt payments) schedules as well as the amount of outstanding debt. For 2020-2021, the total debt service payments owed are \$1,802,183 which is 9.7% of the total expenditures for the fiscal year.

Debt Services Summary

Year	2016 Bond	2019 Bond	2019 Bond A	2020 Bond	Total	Principal Outstanding
2020-21	\$ 952,400	\$ 415,010	\$ 26,123	\$ 408,650	\$ 1,802,183	\$ 22,535,000
2021-22	\$ 953,700	\$ 418,660	\$ 26,123	\$ 408,600	\$ 1,807,083	\$ 21,525,000
2022-23		\$ 387,560	\$ 26,123	\$ 1,318,550	\$ 1,732,233	\$ 20,570,000
2023-24		\$ 401,473	\$ 26,123	\$ 1,301,950	\$ 1,729,545	\$ 19,580,000
2024-25		\$ 390,223	\$ 26,123	\$ 1,314,550	\$ 1,730,895	\$ 18,550,000
2025-26		\$ 408,848	\$ 26,123	\$ 1,295,150	\$ 1,730,120	\$ 17,480,000
2026-27		\$ 417,098	\$ 26,123	\$ 1,284,950	\$ 1,728,170	\$ 16,370,000
2027-28		\$ 390,535	\$ 26,123	\$ 1,318,550	\$ 1,735,208	\$ 15,210,000
2028-29		\$ 344,835	\$ 26,123	\$ 1,369,150	\$ 1,740,108	\$ 14,000,000
2029-30		\$ 344,685	\$ 26,123	\$ 1,370,950	\$ 1,741,758	\$ 12,740,000
2030-31		\$ 344,535	\$ 26,123	\$ 1,363,300	\$ 1,733,958	\$ 11,450,000
2031-32		\$ 344,385	\$ 26,123	\$ 1,364,750	\$ 1,735,258	\$ 10,120,000
2032-33		\$ 981,210	\$ 658,061		\$ 1,639,271	\$ 8,820,000
2033-34		\$ 1,634,236			\$ 1,634,236	\$ 7,475,000
2034-35		\$ 1,630,690			\$ 1,630,690	\$ 6,085,000
2035-36		\$ 1,630,458			\$ 1,630,458	\$ 4,645,000
2036-37		\$ 1,628,450			\$ 1,628,450	\$ 3,155,000
2037-38		\$ 1,634,490			\$ 1,634,490	\$ 1,605,000
2038-39		\$ 1,633,489			\$ 1,633,489	\$ -
Totals	\$ 1,906,100	\$ 15,380,868	\$ 971,531	\$ 14,119,100	\$ 32,377,599	

Fairfield Area School District
2020-2021 Budget

Debt Service Principal and Interest Payments

YEAR	2016 Bond	2019 Bond	2019 Bond A	2020 Bond	Total
2020-21					
Principal	905,000	65,000	-	5,000	975,000
Interest	47,400	350,010	26,123	403,650	827,183
	952,400	415,010	26,123	408,650	1,802,183
2021-22					
Principal	935,000	70,000	-	5,000	1,010,000
Interest	18,700	348,660	26,123	403,600	797,083
	953,700	418,660	26,123	408,600	1,807,083
2022-23					
Principal	-	40,000	-	915,000	955,000
Interest	-	347,560	26,123	403,550	777,233
	-	387,560	26,123	1,318,550	1,732,233
2023-2024					
Principal	-	55,000	-	935,000	990,000
Interest	-	346,473	26,123	366,950	739,545
	-	401,473	26,123	1,301,950	1,729,545
2024-2025					
Principal	-	45,000	-	985,000	1,030,000
Interest	-	345,223	26,123	329,550	700,895
	-	390,223	26,123	1,314,550	1,730,895
2025-2026					
Principal	-	65,000	-	1,005,000	1,070,000
Interest	-	343,848	26,123	290,150	660,120
	-	408,848	26,123	1,295,150	1,730,120
2026-2027					
Principal	-	75,000	-	1,035,000	1,110,000
Interest	-	342,098	26,123	249,950	618,170
	-	417,098	26,123	1,284,950	1,728,170
2027-2028					
Principal	-	50,000	-	1,110,000	1,160,000
Interest	-	340,535	26,123	208,550	575,208
	-	390,535	26,123	1,318,550	1,735,208
2028-2029					
Principal	-	5,000	-	1,205,000	1,210,000
Interest	-	339,835	26,123	164,150	530,108
	-	344,835	26,123	1,369,150	1,740,108
2029-2030					
Principal	-	5,000	-	1,255,000	1,260,000
Interest	-	339,685	26,123	115,950	481,758
	-	344,685	26,123	1,370,950	1,741,758
2030-2031					
Principal	-	5,000	-	1,285,000	1,290,000
Interest	-	339,535	26,123	78,300	443,958
	-	344,535	26,123	1,363,300	1,733,958
2031-2032					
Principal	-	5,000	-	1,325,000	1,330,000
Interest	-	339,385	26,123	39,750	405,258
	-	344,385	26,123	1,364,750	1,735,258

**Fairfield Area School District
2020-2021 Budget**

2032-2033					
Principal	-	655,000	645,000	-	1,300,000
Interest	-	326,210	13,061	-	339,271
	-	981,210	658,061		1,639,271
2033-2034					
Principal	-	1,345,000	-	-	1,345,000
Interest	-	289,236	-	-	289,236
	-	1,634,236	-		1,634,236
2034-2035					
Principal	-	1,390,000	-	-	1,390,000
Interest	-	240,690	-	-	240,690
	-	1,630,690	-		1,630,690
2035-2036					
Principal	-	1,440,000	-	-	1,440,000
Interest	-	190,458	-	-	190,458
	-	1,630,458	-		1,630,458
2036-2037					
Principal	-	1,490,000	-	-	1,490,000
Interest	-	138,450	-	-	138,450
	-	1,628,450	-		1,628,450
2037-2038					
Principal	-	1,550,000	-	-	1,550,000
Interest	-	84,490	-	-	84,490
	-	1,634,490	-		1,634,490
2038-2039					
Principal	-	1,605,000	-	-	1,605,000
Interest	-	28,489	-	-	28,489
	-	1,633,489	-		
Principal	1,840,000	9,960,000	645,000	11,065,000	23,510,000
Interest	66,100	5,420,868	326,531	3,054,100	8,867,599
Debt Service	1,906,100	15,380,868	971,531	14,119,100	32,377,599

School Nutrition and Performance Measurement Data

School Nutrition Meal Prices

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Breakfast	n/a	n/a	\$ 1.25	\$ 1.25	\$ 1.25	\$ 1.25
Lunch						
Elementary K-5	\$ 2.55	\$ 2.55	\$ 2.55	\$ 2.65	\$ 2.65	\$ 2.65
Middle/High School	\$ 2.75	\$ 2.75	\$ 2.75	\$ 2.85	\$ 2.85	\$ 2.85

Fairfield Area School District
2020-2021 Budget

Free and Reduced Meal Counts by Building

	Free			Reduced			Total			Percent Free/Reduced		
	17/18	18/19	19/20	17/18	18/19	19/20	17/18	18/19	19/20	17/18	18/19	19/20
Elementary	6748	1966	1854	1664	296	321	21832	23906	14516	18%	15%	17%
Middle/High School	12524	11896	14001	3485	2011	2019	65498	55781	43550	17%	19%	21%
District Total	19272	13862	15855	5149	2307	2340	87330	79687	58066	18%	17%	19%

Adams County Technical Institute

The Adams County Technical Institute (ACTI) was approved by the State Department of Education as the Adams County Vo-Tech/CTC during the 2019-2020 school year. The 2020-2021 school year is the first year that the ACTI has had to prepare a budget as their own entity. ACTI was started by the five (5) participating districts, Fairfield, Gettysburg, Littlestown, Conewago Valley, and Bermudian Springs, and the current facilities are located on the Gettysburg Areas School District campus at 1126 Old Harrisburg, Road, Gettysburg. At this time Fairfield Area School District's juniors and seniors have the opportunity to attend programs at the ACTI, with the hopes of adding sophomores in the coming years.



The ACTI Operating Budget must be approved by four (4) of the five (5) participating districts and a majority vote of all the school directors of all of the participating districts. The 2020-2021 operating budget includes the following highlights:

- start-up costs
- two new programs (Building Trades and Early Learning) were added with guaranteed seat allotments
- full salary and dedication of an Executive Director
- part-time administrative assistant
- contract with PASBO for Business Manager duties
- separation of student accounting and business functions from Gettysburg Area School District (GASD) will purchasing their own Student Information System (SIS) and Fund Accounting System (FIS).

Current Programs:

During the 2020-2021 year, the following programs are offered at ACTI:

- Allied Health
- Culinary Arts
- Early Learning
- Computer Networking
- Building Trades
- Diesel Mechanics
- Cooperative Ed/Diversified Occupations
- Law Enforcement

Fairfield Area Cyber Education (FACE)

The FACE Mission Statement:

"The Fairfield Area School District will extend learner options for achieving goals by developing and implementing a comprehensive, student-centered online learning environment that effectively uses current technology, research-based instruction, standards driven content, and highly qualified instructors."

Community Partnerships

Ruth's Harvest Program

Ruth's Harvest has been supporting the low income families of the Fairfield Area School District for several years. Ruth's Harvest collects funding and food for children that are eligible for free or reduced lunch through the National School Lunch Program (NSLP). Each family is provided with a backpack that is filled with food for the weekend making sure that students are provided with consistent nutrition.

During the COVID-19 pandemic that started in March of 2020, Ruth's Harvest was able to assist not only the low income families that were in need, but all residents of the area were able to stop in on Mondays, Wednesdays, and Fridays. They also set up a process to make delivery to families that couldn't make into to the pick-up location. The Fairfield Area School District is very appreciative of our community partners and their ability to come together during times of need.



**FEED THE
HUNGRY**

Neighbors Helping Neighbors

Neighbors Helping Neighbors is a group of Fairfield Area School District residents that have come together to assist other residents (from infants to the elderly) of the district. They do not take monetary donations but donations of products that families need. During the COVID-19 Pandemic, NHN was able to gather donations for families or other residents that need extra food or health care products during the layoffs or furloughs.

Future Ready PA Index

The Pennsylvania Department of Education recognizes that students – and the schools that serve them- are more than just standardized test scores. Launched in November of 2018, the Future Ready PA index is the result of discussions with thousands of educators, parents, advocates, policymakers, and business leaders across Pennsylvania about how communities should evaluate schools.

The tool moves beyond a single, summative score to increase transparency around school and student group performance. The website features a dashboard approach to present the data and information. The Future Ready PA Index illustrates student and school success via

Fairfield Area School District
2020-2021 Budget

three color-coded categories: academic performance, student progress, and college and career readiness, providing the public with a more comprehensive look at how Pennsylvania's schools are educating students.

The graphics on the following pages show the Fairfield Area School District's Future Ready PA Index results for State Assessment Measures by building for the 2018-2019 academic year. Due to the closure of all public school districts in the Pennsylvania in March of 2020, there were no state test scores to report in the 2019-2020 school year. The last page of graphics is the District's Fact page from Future Ready PA Index.

Fairfield Area School District
2020-2021 Budget



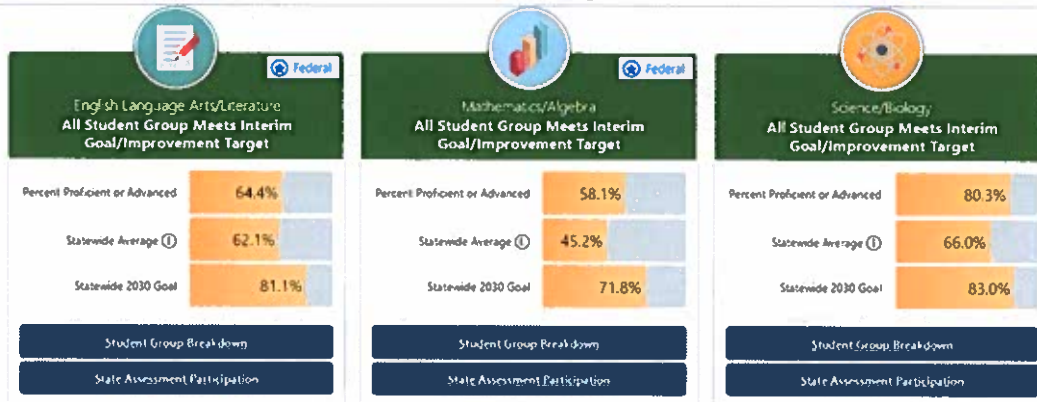
Fairfield Area El Sch

[School Performance](#)

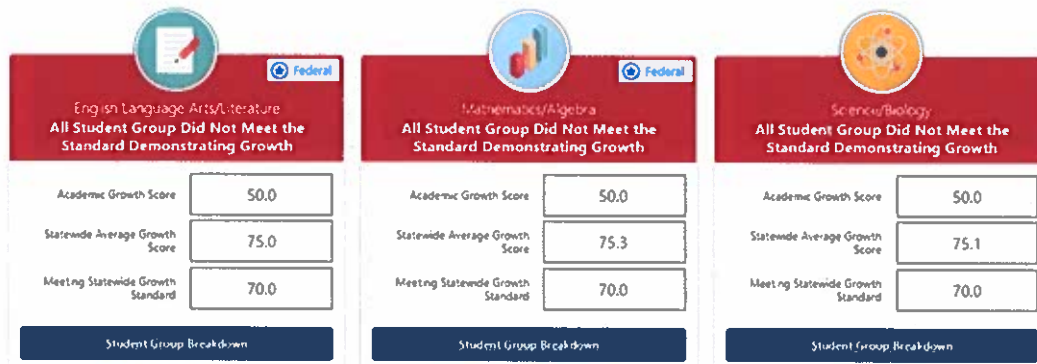
[School Fast Facts](#)

[District Fast Facts](#)

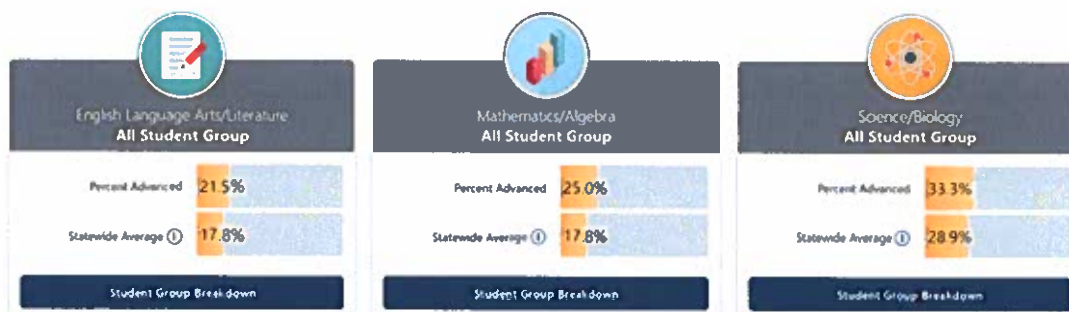
Proficient or Advanced on Pennsylvania State Assessments



Meeting Annual Academic Growth Expectations (PVAAS)



Advanced on Pennsylvania State Assessments



Fairfield Area School District 2020-2021 Budget



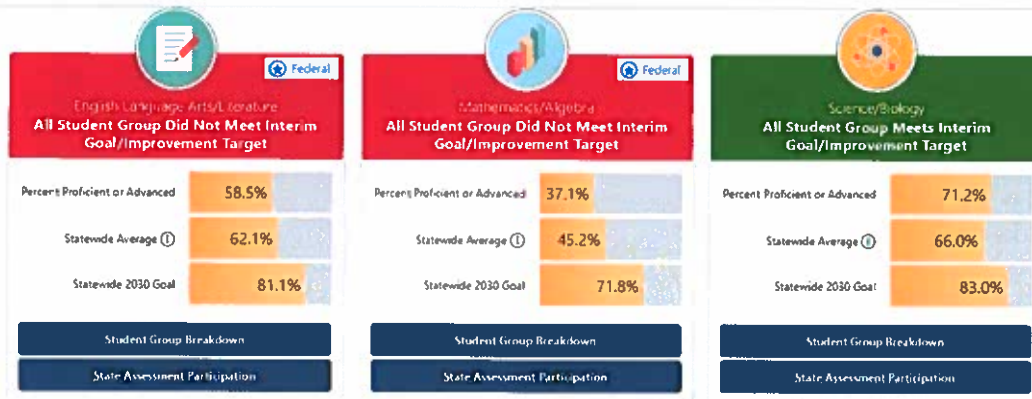
Fairfield Area MS

[School Performance](#)

[School Fast Facts](#)

[District Fast Facts](#)

Proficient or Advanced on Pennsylvania State Assessments



Meeting Annual Academic Growth Expectations (PVAAS)



Advanced on Pennsylvania State Assessments



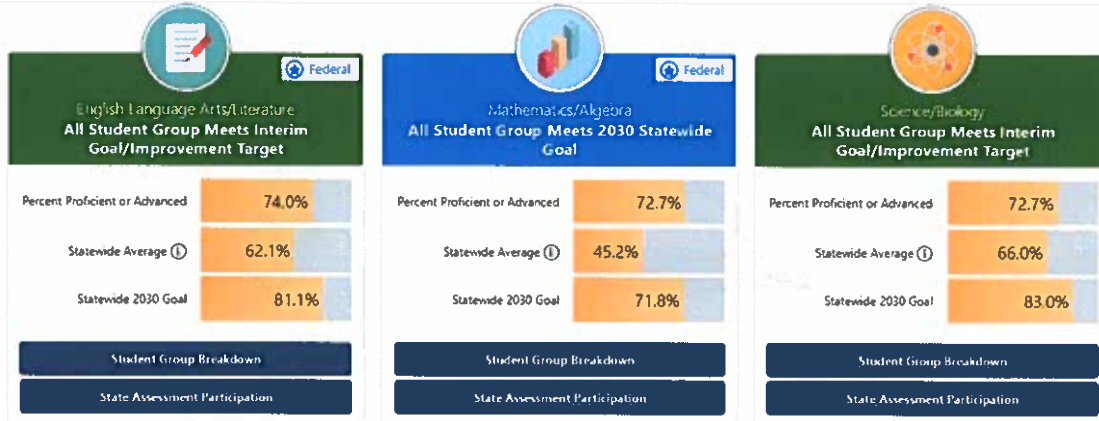
Fairfield Area School District 2020-2021 Budget



Fairfield Area HS

[School Performance](#)
[School Fast Facts](#)
[District Fast Facts](#)

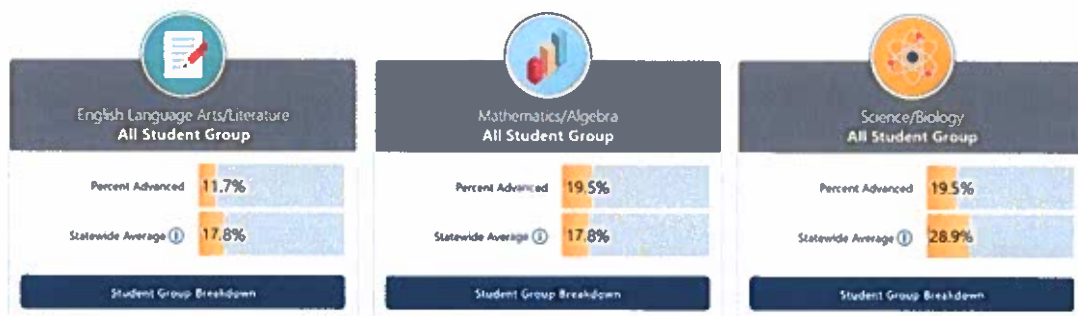
Proficient or Advanced on Pennsylvania State Assessments



Meeting Annual Academic Growth Expectations (PVAAS)



Advanced on Pennsylvania State Assessments



Fairfield Area School District 2020-2021 Budget



Fairfield Area SD



Percent Enrollment by Race/Ethnicity



Percent Enrollment by Student Groups



Percent Enrollment by Gender



District Schools

School Name

[Fairfield Area EL Sch](#)
[Fairfield Area HS](#)
[Fairfield Area JHS](#)

Number of Schools

3

Grades Offered

K-12 1 2 3 4 5 6 7 8 9 10 11 12

District Enrollment

949

Percent of Gifted Students

2.9%

Enrollment in Partnering Career and Technical Center(s)

N/A

Charter School Enrollment

48

Geographic Size of District(Square Miles)

61.66

Partnering Career and Technical Center

Not Available

Supporting Intermediate Unit(IU)

[Lincoln IU 12.16](#)

PDE – 2028 Submission

State regulations prescribe that the budget must be displayed and communicated based on a prescribed form known as PDE-2028. This form displays the budget on the minimum level of detail required by law, which is significantly less than what is displayed in this budget document. Nevertheless, the budget in PDE-2028 for is contained on the following pages:

Fairfield Area School District
2020-2021 Budget

LCA NAME : FAIRFIELD AREA SD

CLASS : 3

AUM NUMBER : 132814009

COUNTY : Adams

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/02/2020

President of the Board - Original Signature Required

6/30/2020
Date

Secretary of the Board - Original Signature Required

6.29.2020
Date

Chief School Administrator - Original Signature Required

6/29/2020
Date

Amy B Simmons

Contact Person

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Telephone Extension

simmonsab@fairfield.k12.pa.us

Email Address

Fairfield Area School District
2020-2021 Budget

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Fairfield Area SD	COUNTY : Adams	ALUN : 112013054
--	-------------------	---------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes ☒
No ☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$18541506
Ending Unassigned Fund Balance	\$1493763
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/2/2020
--	------------------

DUE DATE: AUGUST 15, 2020

Fairfield Area School District
2020-2021 Budget

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

(03/2006)

24 PS 6-687(a)(1)

School District Name : Fairfield Area SD	County : Adams	ALIN Number : 112013054
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Wayne J. Jankowski</i>	DATE 6/9/20
---	--------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Fairfield Area School District
2020-2021 Budget

2020-2021 Final General Fund Budget
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Validations

Page - 1 of 1

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2700, Object 100: \$9,273.00 Function 2700, Object 200: \$9,499.00	This employee's salary is split 25/75 into different accounts. 25% of the benefits is greater than 25% of the salary portion due primarily to insurance cost.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This is the District's total Unassigned Fund Balance which is below the 8.5% allowed by school code.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are dollars committed by Board action for future projects.

Fairfield Area School District
2020-2021 Budget

2020-2021 Final General Fund Budget
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Estimated Revenues and Other Financing Sources: Budget Summary

Page - 1 of 1

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	18,000	
0830 Committed Fund Balance	2,918,705	
0840 Assigned Fund Balance	43,731	
0850 Unassigned Fund Balance	3,331,287	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		\$6,291,723
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	11,140,484	
7000 Revenue from State Sources	7,231,022	
8000 Revenue from Federal Sources	170,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		\$18,541,506
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		\$24,833,229

Fairfield Area School District
2020-2021 Budget

2020-2021 Final General Fund Budget
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Estimated Revenues and Other Financing Sources: Detail

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	Amount
REVENUE FROM LOCAL SOURCES	
0111 Current Real Estate Taxes	8,874,258
0112 Interim Real Estate Taxes	20,000
0113 Public Utility Ready Taxes	10,070
0114 Payments in Lieu of Current Taxes - State / Local	14,377
0150 Current Act 511 Taxes - Proportional Assessments	1,692,500
0400 Delinquencies on Taxes Levied / Assessed by the LEA	200,000
0500 Earnings on Investments	15,000
0700 Revenues from LEA Activities	37,250
0800 Revenues from Intermediary Sources / Pass-Through Funds	166,429
0910 Rentals	10,000
0920 Contributions and Donations from Private Sources	15,000
0940 Tuition from Patrons	75,000
0990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$11,140,484
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,599,232
7160 Tuition for Orphans Subsidy	7,500
7220 Vocational Education	20,000
7271 Special Education funds for School-Aged Pupils	662,769
7311 Pupil Transportation Subsidy	550,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	4,200
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	192,981
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,400
7340 State Property Tax Reduction Allocation	460,081
7505 Ready to Learn Block Grant	147,924
7590 Other State Revenue Not Listed Elsewhere in the 7000 Series	112,066
7810 State Share of Social Security and Medicare Taxes	268,847
7820 State Share of Retirement Contributions	1,223,022
REVENUE FROM STATE SOURCES	\$7,231,022
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	120,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	28,000
8517 NCLB, Title IV - 21st Century Schools	10,000

Fairfield Area School District
2020-2021 Budget

20-2021 Final General Fund Budget
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	Amount
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	12,000
REVENUE FROM FEDERAL SOURCES	\$170,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	18,541,506

Estimated Revenues and Other Financing Sources: Data

Fairfield Area School District 2020-2021 Budget

2020-2021 Final General Fund Budget
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Real Estate Tax Rate (RETR) Rep
 North-County Rebalancing Based on Methodology of Section 672.1 of School Code
 Page - 1 of 3

d 1 Index (current): 3.1%
 Allocation Method:

Rate

Approx. Tax Revenue from RE Taxes:
 Amount of Tax Relief for Homestead Exclusions
 421 Approx. Tax Revenue:
 Approx. Tax Levy for Tax Rate Calculation:

\$8,874,258
 \$450,091
 \$9,324,359
 \$9,742,778
 Adams

Total

2019-20 Data

a. Assessed Value
 b. Real Estate Mills

\$887,408,400
 10.7421

\$887,408,400

2020-21 Data

c. 2018 STEB Market Value

\$852,394,494

\$852,394,494

d. Assessed Value

\$893,570,500

\$893,570,500

e. Assessed Value of New Constr/ Renov

\$0

\$0

2019-20 Calculations

f. 2019-20 Tax Levy

\$9,533,274

\$9,533,274

(a * b)

2020-21 Calculations

g. Percent of Total Market Value

100.00000%

100.00000%

h. Rebalanced 2019-20 Tax Levy

\$9,533,274

\$9,533,274

(f Total * g)

i. Base Mills Subject to Index

10.7421

(h / a * 1000) if no reassessment
 (h / (d-a) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

1. Weighted Avg. Collection Percentage

95.00000%

95.00000%

k. Tax Levy Needed

\$9,742,778

\$9,742,778

(Approx. Tax Levy * g)

l. 2020-21 Real Estate Tax Rate

10.9032

(k / d * 1000)

m. Tax Levy Generated by Mills

\$9,742,778

\$9,742,778

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions
 (m - Amount of Tax Relief for Homestead Exclusions)

\$9,292,697

\$9,292,697

o. Net Tax Revenue Generated By Mills
 (n * Ext. Pct. Collection)

\$8,874,258

\$8,874,258

Fairfield Area School District
2020-2021 Budget

20-2021 Final General Fund Budget
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1 Index (current): 3.1%
Acquisition Method:

Rail Estate Tax Rate (RETR) Rep
North-County Rebalancing Based on Methodology of Section 672.1 of School Code
Page - 2 of 3

gross Tax Revenue from RE Taxes: \$9,874,256
Amount of Tax Relief for Homestead Exemptions \$469,081
Cal Approx. Tax Revenue: \$9,394,339
gross Tax Levy for Tax Rate Calculation: \$9,742,776
Adams

Total

Index Maximums	
p. Maximum Mills Based On Index ($i = (1 + \text{Index})$)	11.0751
q. Mills in Excess of Index ($d(i > p), (i - p)$)	0.0000
r. Maximum Tax Levy Based On Index ($p / 1000 \cdot d$)	\$9,890,383
s. Millage Rate within Index? ($d(i > p)$ Then No)	Yes
t. Tax Levy in Excess of Index ($d(m > r), (m - r)$)	\$0
u. Tax Revenue in Excess of Index ($i \cdot \text{Est. Pct. Collection}$)	\$0

Information Related to Property Tax Relief	
Assessed Value Exemption per Homestead	\$17,187.00
Number of Homestead/Exempted Properties	2402
Median Assessed Value of Homestead Properties	\$221,400

Fairfield Area School District
2020-2021 Budget

2020-2021 Final General Fund Budget

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21 Index (current): 3.1%
Allocation Method:

Approx. Tax Revenue from RIE Taxes:
Amount of Tax Relief for Homestead Exclusions
Est. Approx. Tax Revenue:
Approx. Tax Levy for Tax Rate Calculation:

\$8,874,258
\$460,081
\$9,334,339
\$9,742,778
Adams

Rate

Total

Real Estate Tax Rate (RETR) Rep:
Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code
Page - 3 of 3

State Property Tax Reduction Allocation used for Homestead Exclusions	\$460,081	Lowering RE Tax Rate	\$0	\$460,081
Prior Year State Property Tax Reduction Allocation used for Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$460,081

Fairfield Area School District
2020-2021 Budget

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Local Education Agency Tax Data
REAL ESTATE, PER CAPITA (SEC. 679), EIT/PT (ACT 1), LOCAL ENABLING (ACT 51)
Page - 1 of 1

GOOSE

111 Current Real Estate Taxes	Amount of Tax Reflected by Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Summary Taxable Assessed Value	Real Estate Taxes	Tax Levy Generated By Mills		
Less:	\$80,570,500	10.5002	0.742778	
485:	\$80,570,500	9,742,778	-	400.081 = 0.282,997 X 95.00000% = 0.674,256

	Rate	Adopted Rate (if applicable)	Tax Levy	Estimated Revenue
3120 Current Per Capita Taxes, Section 679	\$0.00			0
3140 Current Act 511 Taxes - Flat Rate Assessments	Rate	Adopted Rate (if applicable)	Tax Levy	Estimated Revenue
3141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
3142 Current Act 511 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
3143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
3144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
3145 Current Act 511 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
3146 Current Act 511 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
3148 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0
3150 Current Act 511 Taxes - Proportional Assessments	Rate	Adopted Rate (if applicable)	Tax Levy	Estimated Revenue
3151 Current Act 511 Earned Income Taxes	1.000%	0.000%	1,500,000	1,500,000
3152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
3153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	185,000	185,000
3154 Current Act 511 Assessment Taxes	4.000%	0.000%	7,500	7,500
3155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
3156 Current Act 511 Mechanical Device Taxes - Percentage	0.000%	0.000%	0	0
3157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
3158 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,692,500	1,692,500
Total Act 511, Current Taxes			1,692,500	1,692,500
Act 511 Tax Limit ->		652,384,484 X	12	7,828,614 (511 Limit)
Market Value			Mills	

Fairfield Area School District
2020-2021 Budget

20-2021 Final General Fund Budget
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Comparison of Tax Rate Changes to Index

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Tax envelope n	Description	Tax Rate Charged In:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged In:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
0111	Current Real Estate Taxes									
	Adams									
	Current Act 511 Taxes - Proportional Assessments	10.7421	10.9032	1.50%	Yes	3.1%				
0151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.1%				
0153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
0154	Current Act 511 Amusement Taxes	4.000%	4.000%	0.00%	Yes	3.1%				

Fairfield Area School District
2020-2021 Budget

20-2021 Final General Fund Budget		Estimated Expenditures and Other Financing Uses: Budget Summary
A : 112013054 Fairfield Area SD		
rebid 7/2/2020 8:23:27 AM		
description	Amount	Page - 1 of
400 Instruction		
1100 Regular Programs - Elementary / Secondary	7,114,564	
1200 Special Programs - Elementary / Secondary	2,562,807	
1300 Vocational Education	847,576	
1400 Other Instructional Programs - Elementary / Secondary	310,422	
400 Instruction	\$10,835,369	
400 Support Services		
2100 Support Services - Students	622,006	
2200 Support Services - Instructional Staff	387,504	
2300 Support Services - Administration	1,382,972	
2400 Support Services - Pupil Health	217,822	
2500 Support Services - Business	331,796	
2600 Operation and Maintenance of Plant Services	1,244,107	
2700 Student Transportation Services	989,822	
2800 Support Services - Central	277,244	
2900 Other Support Services	14,000	
400 Support Services	\$5,907,161	
400 Operation of Non-Instructional Services		
3200 Student Activities	548,913	
3300 Community Services	300	
400 Operation of Non-Instructional Services	\$549,213	
400 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses	1,824,003	
5200 Interfund Transfers - Out	25,000	
400 Other Expenditures and Financing Uses	\$1,849,003	
400 Estimated Expenditures and Other Financing Uses	\$18,541,584	

Fairfield Area School District 2020-2021 Budget

2020-2021 Final General Fund Budget
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Estimated Expenditures and Other Financing Uses: Detail

Description	Amount	Page - 1 of 3
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
100 Personnel Services - Salaries	3,045,035	
200 Personnel Services - Employee Benefits	2,318,029	
300 Purchased Professional and Technical Services	86,800	
400 Purchased Property Services	18,780	
500 Other Purchased Services	708,777	
600 Supplies	328,773	
800 Other Objects	0,140	
Total Regular Programs - Elementary / Secondary	\$7,114,554	
1200 Special Programs - Elementary / Secondary		
100 Personnel Services - Salaries	802,046	
200 Personnel Services - Employee Benefits	448,672	
300 Purchased Professional and Technical Services	645,401	
400 Purchased Property Services	300	
500 Other Purchased Services	271,164	
600 Supplies	95,424	
Total Special Programs - Elementary / Secondary	\$2,562,897	
1300 Vocational Education		
100 Personnel Services - Salaries	438,243	
200 Personnel Services - Employee Benefits	252,810	
400 Purchased Property Services	308	
500 Other Purchased Services	128,350	
600 Supplies	28,000	
800 Other Objects	100	
Total Vocational Education	\$847,576	
1400 Other Instructional Programs - Elementary / Secondary		
100 Personnel Services - Salaries	40,936	
200 Personnel Services - Employee Benefits	26,790	
300 Purchased Professional and Technical Services	10,000	
500 Other Purchased Services	32,090	
Total Other Instructional Programs - Elementary / Secondary	\$110,422	
Total Instruction	\$10,635,449	
2000 Support Services		
2100 Support Services - Students		
100 Personnel Services - Salaries	304,068	
200 Personnel Services - Employee Benefits	188,694	
300 Purchased Professional and Technical Services	61,391	
500 Other Purchased Services	5,025	
600 Supplies	50,408	
800 Other Objects	448	
Total Support Services - Students	\$622,035	
2200 Support Services - Instructional Staff		
100 Personnel Services - Salaries	186,271	

Fairfield Area School District
2020-2021 Budget

2020-2021 Final General Fund Budget
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Estimated Expenditures and Other Financing Uses: Detail

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Description	Amount
200 Personnel Services - Employee Benefits	150,140
300 Purchased Professional and Technical Services	38,500
400 Purchased Property Services	1,205
500 Other Purchased Services	105
600 Supplies	27,493
800 Other Objects	4,740
Total Support Services - Instructional Staff	\$397,564
2300 Support Services - Administration	
100 Personnel Services - Salaries	681,028
200 Personnel Services - Employee Benefits	402,234
300 Purchased Professional and Technical Services	81,700
400 Purchased Property Services	2,500
500 Other Purchased Services	97,700
600 Supplies	40,859
800 Other Objects	10,950
Total Support Services - Administration	\$1,382,972
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	73,879
200 Personnel Services - Employee Benefits	29,894
300 Purchased Professional and Technical Services	111,073
600 Supplies	1,949
800 Other Objects	130
Total Support Services - Pupil Health	\$217,822
2500 Support Services - Business	
100 Personnel Services - Salaries	174,043
200 Personnel Services - Employee Benefits	121,173
300 Purchased Professional and Technical Services	1,300
400 Purchased Property Services	2,000
500 Other Purchased Services	5,600
600 Supplies	37,078
800 Other Objects	10,001
Total Support Services - Business	\$351,795
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	360,230
200 Personnel Services - Employee Benefits	232,989
300 Purchased Professional and Technical Services	68,000
400 Purchased Property Services	173,870
500 Other Purchased Services	7,600
600 Supplies	380,062
700 Property	3,750
800 Other Objects	2,500
Total Operation and Maintenance of Plant Services	\$1,244,107
2700 Student Transportation Services	
100 Personnel Services - Salaries	0,273
200 Personnel Services - Employee Benefits	0,499

Fairfield Area School District 2020-2021 Budget

2020-2021 Final General Fund Budget
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Estimated Expenditures and Other Financing Uses: Detail

Description

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500 Other Purchased Services
600 Supplies

Amount
\$77,000
3,850

Total Student Transportation Services

\$939,622

2800 Support Services - Central

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services
600 Supplies
800 Other Objects

97,317
66,157
8,250
1,500
102,220
1,800

Total Support Services - Central

\$277,244

2900 Other Support Services

500 Other Purchased Services
800 Other Objects

8,000
5,000

Total Other Support Services

\$14,000

Total Support Services

\$5,507,161

3000 Operation of Non-Instructional Services

3200 Student Activities

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services
500 Other Purchased Services
600 Supplies
700 Property
800 Other Objects

250,894
108,512
32,450
11,050
65,280
02,737
5,000
14,900

Total Student Activities

\$548,913

3300 Community Services

600 Supplies

300

Total Community Services

\$300

Total Operation of Non-Instructional Services

\$549,213

5000 Other Expenditures and Financing Uses

5100 Debt Service / Other Expenditures and Financing Uses
600 Other Objects
900 Other Uses of Funds

830,183
904,500

Total Debt Service / Other Expenditures and Financing Uses

\$1,824,683

5200 Interfund Transfers - Out

900 Other Uses of Funds

25,000

Total Interfund Transfers - Out

\$25,000

Total Other Expenditures and Financing Uses

\$1,849,683

TOTAL EXPENDITURES

\$18,541,506

Fairfield Area School District
2020-2021 Budget

2020-2021 Final General Fund Budget

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Schedule Of Cash And Investments (CAIN)

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Cash and Short-Term Investments

General Fund

06/30/2020 Estimate
3,250,000

06/30/2021 Projection
3,250,000

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Cash and Short-Term Investments

\$3,362,500

\$3,351,500

Long-Term Investments

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

06/30/2020 Estimate

06/30/2021 Projection

Fairfield Area School District
 2020-2021 Budget

2020-2021 Final General Fund Budget		Schedule Of Cash And Investments (CAIM)	
LEA : 112013054 Fairfield Area SD			
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Long-Term Investments			
Permanent Fund			
Total Long-Term Investments		06/30/2020 Estimate	06/30/2021 Projection
TOTAL CASH AND INVESTMENTS	\$3,352,500		\$3,351,500

Fairfield Area School District
2020-2021 Budget

2020-2021 Final General Fund Budget
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Schedule Of Indebtedness (DEBT)

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		<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<u>Long-Term Indebtedness</u>			
<u>General Fund</u>			
0510 Bonds Payable		23,775,000	23,175,000
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total General Fund		\$23,775,000	\$23,175,000
<u>Public Purpose (Expendable) Trust Fund</u>			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Public Purpose (Expendable) Trust Fund			
<u>Other Comptroller-Approved Special Revenue Funds</u>			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Other Comptroller-Approved Special Revenue Funds			
<u>Athletic / School-Sponsored Extra Curricular Activities Fund</u>			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Athletic / School-Sponsored Extra Curricular Activities Fund			
<u>Capital Reserve Fund - \$ 690, \$1850</u>			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			

Fairfield Area School District 2020-2021 Budget

2020-2021 Final General Fund Budget
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Schedule Of Indebtedness (DEBT)

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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations

8,774

6,500

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Schedule Of Indebtedness (DEBT)

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Long-Term Indebtedness

0500 Other Post-Employment Benefits (OPEB)

06/30/2020 Estimate 06/30/2021 Projection

0509 Other Noncurrent Liabilities

32,879 29,862
509,248 478,500

Total Food Service / Cafeteria Operations Fund

\$550,901 \$514,862

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

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Schedule Of Indebtedness (DEBT)

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Long-Term Indebtedness

06/30/2020 Estimate

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Investment Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0580 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0580 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0580 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0580 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Fairfield Area School District
2020-2021 Budget

Long-Term Indebtedness		06/30/2020 Estimate	06/30/2021 Projection
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
Total Permanent Fund			
Total Long-Term Indebtedness		\$24,323,901	\$23,689,662

Fairfield Area School District
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Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

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Schedule Of Indebtedness (DEBT)

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 890, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$24,325,901	\$23,699,862

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Fund Balance Summary (FBS)

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	18,000
0830 Committed Fund Balance	4,800,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,493,783
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,293,783

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,311,783
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Fairfield Area School District
2020-2021 Budget

Glossary

This glossary contains definitions of terms used in the budget, and not specifically defined elsewhere, and such additional terms as seem necessary to provide a common understanding concerning financial accounting procedures for schools. Several terms, which are not primarily financial accounting terms, have been included due to their significance to school financial accounting.

Accounting System: The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, account groups, or organizational components.

Accrual Basis of Accounting: The basis of accounting under which revenues are recorded when they are levied and expenditures are generally recorded when a related liability is incurred, regardless of when the revenue is actually received or the payment is actually made.

Act 511 – (The Local Enabling Act of 1965): Act 511 allows public school districts of the second, third and fourth class to levy certain taxes in order to obtain funding from local sources.

Act 544 of 1952: Act 544 allows public school districts to levy interim real estate taxes on the increase in assessed valuations of local property as a result of construction or improvements to that property during the year.

Amusement Tax: A proportional tax levied on admission prices to places of amusement, entertainment or recreation.

Appropriation: An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposed. An appropriation is usually limited in amount and as to the time when it may be expended.

Approved Private Schools (APS): these are state approved private institutions which provide education programs on a daily and residential basis for students whose educational needs cannot be met by either the District or the I.U. given the severity of their handicapping condition.

Asbestos Hazard Emergency Response Act (AHERA): This is a regulation that requires schools to conduct inspections develop comprehensive asbestos management plans, and select asbestos response action to deal with asbestos hazards.

Assessed Value: This is the value placed on property, both land and building, by the Adams County Board of Assessment Appeals. All counties in the Commonwealth are subject to state statutes governing assessments but each county may establish its own procedures for calculating assessments.

Assessment Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assigned Fund Balance: The amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

Balance Sheet: A summarized statement, as of a given date, of the financial position of a school district per fund and or funds combined showing assets, liabilities, and fund equity.

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Basic Education Subsidy: Funding provided by the State of Pennsylvania to aid in funding the basic operational functions of school districts. The amount is determined by a complex formula that considers each individual district's student enrollment, poverty rate, population of limited English proficient students, charter school membership, sparsity or density of population median household income, the ratio of property taxes levied to personal incomes levels, and other factors.

Basis of Accounting: The methodology under which revenues and expenses are recognized.

Board of School Directors: The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area.

Bond: A written promise to pay specified amounts of money that have been borrowed. Repayments are structured with reoccurring principal and interest payments at specified times.

Bonded Debt: An obligation resulting from the borrowing of money through issuance of bonds by the school district.

Bond, General Obligation: A written promise to pay specified amounts of money at certain times in the future and carrying interest at fixed rates. The obligation to pay is backed by the taxing authority of the District. The proceeds of bonds are used to pay for capital projects and improvements.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Budget Control: the control or management of the business affairs of the District in accordance with an approved budget with a responsibility to keep expenditures within authorized amounts.

Budgetary Reserve: this account is not an expenditure function or account. It is strictly a budgetary account to provide for contingencies.

Capital Outlay: Expenditures which result in the acquisition of or addition to fixed assets.

Capital Reserve: Funds appropriated for building maintenance and capital projects. A plan is set forth for each project or maintenance item so that appropriate funds may be designated.

Charter School: An independent public school designed by local citizens, established and operated under a charter from the local board of school directors. A charter school must be organized as a public nonprofit corporation. Charter schools are exempt from most state mandates, except those ensuring the health, safety and civil rights of students.

Committed Fund Balance: The amounts limited by Board policy (e.g., future anticipated costs).

Comprehensive Annual Financial Report (CAFR): This is the primary vehicle by which the School District reports the results of operations and financial condition of all funds at year end.

Contracted Services: Labor, materials and other costs for services rendered by personnel who are not employed (on the payroll) of the School District.

Debt: An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

Debt Limit: The maximum amount of gross and net debt that is legally permitted.

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Debt Service: Includes payments of both principal and interest on all debt of the school district.

Delinquent Taxes: Revenue received from all levies that have become delinquent. Delinquent, for accounting purposes only, means taxes recognized as revenue in a fiscal year subsequent to the fiscal year of levy.

Earned Income Tax: A proportional tax levied on the wages, salaries, commissions, net profits or other compensation of residents within the taxing district.

Elementary: As defined by state practice, expenditures of a school organization composed of the grades pre-kindergarten through grade six (6).

Encumbrance: A commitment to use budgeted funds. Purchase orders, contracts, commitment letters, and similar instruments are examples of encumbrances. Encumbrances do not represent liabilities, and therefore are not recorded as expenditures until the goods or services to which the encumbrance relates are received. Encumbrances are used in the accounting records for budgetary control purposes.

Equipment: Money budgeted for the purchase of moveable items that are of a nonexpendable, and mechanical nature to be used in the operation of the school district.

ESEA: The Elementary and Secondary Education Act of 1965.

Expenditures: These are charges incurred, whether paid or not paid, which benefit the current period.

Expenses: Charges incurred, whether paid or unpaid, for goods or services that have been rendered and for which a liability has been incurred.

Fiscal Year: A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

Food Services: This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities and the delivery of food.

Function: This term refers to an expenditure activity or service area aimed at accomplishing a certain purpose or end; for example, Regular Instruction Programs, Special Instruction Programs, Vocational Education Programs, Instructional Staff Services, and Plant Operation and Maintenance.

Fund: A fund is a fiscal and accounting entity, with a self-balancing set of accounts which are comprised of each fund's assets, liabilities, fund equity, revenues, and expenditures or expenses.

Fund Balance: The excess of assets of a fund over its liabilities and reserves.

Fund, Capital Projects: This is the fund used to account for financial resources that are used for the acquisition or construction of major capital equipment and facilities.

Fund, General: This is the general operating fund of the District. All activities of the District are accounted for through this fund except for those required to be accounted for in another fund.

Fund, Proprietary: This fund type accounts for District activities that are similar to business operation in the private sector or where the reporting focus is on determining net income,

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financial position, and cash flow. The Food Service Fund is a proprietary fund which accounts for all revenues, food purchases, and costs and expenses for the Food Service Program.

Fund Transfers: The transfer of funds from one fund to another.

GASB: Governmental Accounting Standards Board

General Obligation Bond: A bond for whose payment the full faith and credit of the issuing body is pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

Governmental Funds: Funds generally used to account for tax supported activities. Governmental funds report on the modified accrual basis of accounting.

LEA: Local Education Agency

Levy: To impose taxes or special assessments.

Mill: Property tax rate per thousand dollars of assessed value. One mill is equal to \$1.00 per \$1,000 of assessed value. To calculate the tax rate, the total property tax amount levied by the district is divided by the assessed valuation of the taxable property, divided by 1,000.

Modified Accrual Basis of Accounting: A basis of accounting that recognizes revenues when they become measurable and available and expenditures when the liability for the expenditure is incurred (with some limited exceptions). Governmental funds report on the modified accrual basis of accounting.

Object: This term refers to the service or commodity obtained as the result of a specific expenditure; for example, Salaries, Fringe Benefits, Supplies, Property, and Professional Services.

OPEB: An acronym standing for Other Post-Employment Benefits.

Other Post-Employment Benefits: Benefits other than retirement income (generally medical insurance coverage) given to qualifying retirees.

PCCD: Pennsylvania Commission on Crime and Delinquency

PDE: Pennsylvania Department of Education

Pennsylvania Department of Education: The division of the State of Pennsylvania that oversees Pennsylvania's public school districts, public charter schools, cyber charter schools, career and technology centers, vocational technical schools, public intermediate units, the education of youth in juvenile correction institutions, head start programs and preschools, and community colleges.

Pennsylvania System of School Assessment: A state academic assessment designed to measure student mastery of the PA Core Standards in English Language Arts (ELA), Mathematics, and Science. All students in grades 3 - 8 are required to be assessed in these content areas.

PSERS: Public School Employees' Retirement System

PSSA: Pennsylvania System of School Assessment

Fairfield Area School District
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Public School Employees' Retirement System: A multiple-employer retirement system combining elements of both defined benefit and defined contribution pension plans that all employees of Pennsylvania school districts must participate in.

Real Estate Transfer Tax: A proportional tax levied on the transfer price of real property within the taxing district.

Refunding Bond: Bond issued to retire bonds already outstanding. The refunding bond may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with holders of outstanding bonds.

Restricted Fund Balance: The amount of fund balance limited by external parties, or legislation (e.g., grants or donations).

Revenue: Monies received from taxes, fees, federal and state grants, bond issues, and other sources deposited into the District's bank accounts and available as a source of funds for the District.

Scholastic Aptitude Test (SAT): The Scholastic Aptitude Test is a College Board examination administered annually by the District to students interested in pursuing higher education.

Secondary: As defined by state practice, expenditures of a school organization composed of the grades seven (7) through twelve (12).

Supplies: All items of an expendable nature which are purchased for use in the schools including supplies and books used in the operation of the schools, and fuel used to operate the buildings.

Tax Duplicate: This is the official list of all properties and persons taxable for the current year.

Taxes: Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

Unassigned Fund Balance: The amounts available for consumption or not restricted in any manner.