

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date

6/24/24

6-24-2024

Date

6-24-2024

Date

(717)642-2025

Extn :

Scott A Wilt

Contact Person

Telephone

Extension

wilts@fairfield.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Fairfield Area SD	COUNTY : Adams	AUN : 112013054
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes ☒
No ☐

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$22800012
Ending Unassigned Fund Balance	\$449966
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.97%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <div style="font-family: cursive; font-size: 1.2em; color: blue;">* Thomas J. Haupt</div>	DATE <div style="font-family: cursive; font-size: 1.2em; color: blue;">8-15-2024</div>
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Fairfield Area SD	County : Adams	AUN Number : 112013054
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/20/24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2700, Object 100: \$10,462.00 Function 2700, Object 200: \$10,634.00	Split funded employee in this budget has Family medical coverage.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds to meet cash flow requirements
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are funds committed by Board action for future projects
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds assigned for future projects

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	11,033	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,748,765	
0840 Assigned Fund Balance	3,762,878	
0850 Unassigned Fund Balance	1,515,782	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,027,425</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	13,621,719	
7000 Revenue from State Sources	8,154,276	
8000 Revenue from Federal Sources	287,942	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$22,063,937</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$30,091,362</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,726,842
6112 Interim Real Estate Taxes	49,275
6113 Public Utility Realty Taxes	11,000
6114 Payments in Lieu of Current Taxes - State / Local	15,520
6150 Current Act 511 Taxes - Proportional Assessments	2,746,350
6400 Delinquencies on Taxes Levied / Assessed by the LEA	125,000
6500 Earnings on Investments	402,000
6700 Revenues from LEA Activities	32,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	217,000
6910 Rentals	2,500
6920 Contributions and Donations from Private Sources	26,432
6940 Tuition from Patrons	217,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$13,621,719
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,200,000
7112 Basic Education Funding-Social Security	311,022
7160 Tuition for Orphans Subsidy	12,000
7220 Vocational Education	9,400
7271 Special Education funds for School-Aged Pupils	764,312
7311 Pupil Transportation Subsidy	486,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	98,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	16,300
7340 State Property Tax Reduction Allocation	695,981
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	147,924
7820 State Share of Retirement Contributions	1,368,337
REVENUE FROM STATE SOURCES	\$8,154,276
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	141,005
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	24,393
8517 Title IV - 21st Century Schools	10,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8749 Other CARES Act Funding	112,544
REVENUE FROM FEDERAL SOURCES	\$287,942
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,063,937

Act 1 Index (current): 6.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,726,842	
Amount of Tax Relief for Homestead Exclusions	<u>\$695,981</u>	
Total Approx. Tax Revenue:	\$10,422,823	
Approx. Tax Levy for Tax Rate Calculation:	\$10,934,762	
	Adams	Total
<hr/>		
2023-24 Data		
a. Assessed Value	\$911,549,200	\$911,549,200
b. Real Estate Mills	11.5757	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$719,957,276	\$719,957,276
d. Assessed Value	\$911,549,200	\$911,549,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2023-24 Calculations		
f. 2023-24 Tax Levy	\$10,551,820	\$10,551,820
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2023-24 Tax Levy	\$10,551,820	\$10,551,820
(f Total * g)		
i. Base Mills Subject to Index	11.5757	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$10,934,762	\$10,934,762
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	11.9958	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$10,934,762	\$10,934,762
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,238,781
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,726,842
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,726,842	
Amount of Tax Relief for Homestead Exclusions	<u>\$695,981</u>	
Total Approx. Tax Revenue:	\$10,422,823	
Approx. Tax Levy for Tax Rate Calculation:	\$10,934,762	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	12.3165	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,227,096	\$11,227,096
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$22,883.00	
Number of Homestead/Farmstead Properties	2539	2539
Median Assessed Value of Homestead Properties		\$226,650

Act 1 Index (current): 6.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,726,842
Amount of Tax Relief for Homestead Exclusions	<u>\$695,981</u>
Total Approx. Tax Revenue:	\$10,422,823
Approx. Tax Levy for Tax Rate Calculation:	\$10,934,762
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$695,981	Lowering RE Tax Rate	\$695,981
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
Amount of Tax Relief from State/Local Sources			\$695,981

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Adams	911,549,200	11.9958	10,934,762			95.00000%		
Totals:	911,549,200		10,934,762	-	695,981 =	10,238,781 X	95.00000% = 9,726,842	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	2,491,350	2,491,350	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	230,000	230,000	
6154	Current Act 511 Amusement Taxes			4.000%	0.000%	25,000	25,000	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						2,746,350	2,746,350	
Total Act 511, Current Taxes							2,746,350	
Act 511 Tax Limit -->				719,957,276 X	12	8,639,487		
				Market Value	Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Adams	11.5757	11.9958	3.63%	Yes	6.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	6.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.4%				
6154	Current Act 511 Amusement Taxes	4.000%	4.000%	0.00%	Yes	6.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,105,683
1200 Special Programs - Elementary / Secondary	3,121,214
1300 Vocational Education	892,507
1400 Other Instructional Programs - Elementary / Secondary	39,500
1500 Nonpublic School Programs	9,500
Total Instruction	\$12,168,404
2000 Support Services	
2100 Support Services - Students	717,275
2200 Support Services - Instructional Staff	529,281
2300 Support Services - Administration	1,672,000
2400 Support Services - Pupil Health	240,705
2500 Support Services - Business	599,380
2600 Operation and Maintenance of Plant Services	2,398,323
2700 Student Transportation Services	1,274,757
2800 Support Services - Central	587,498
2900 Other Support Services	2,020
Total Support Services	\$8,021,239
3000 Operation of Non-Instructional Services	
3200 Student Activities	720,010
Total Operation of Non-Instructional Services	\$720,010
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,840,359
5200 Interfund Transfers - Out	50,000
Total Other Expenditures and Financing Uses	\$1,890,359
Total Estimated Expenditures and Other Financing Uses	\$22,800,012

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,294,085
200 Personnel Services - Employee Benefits	2,412,504
300 Purchased Professional and Technical Services	324,069
400 Purchased Property Services	9,945
500 Other Purchased Services	771,603
600 Supplies	269,992
700 Property	4,900
800 Other Objects	18,585
Total Regular Programs - Elementary / Secondary	\$8,105,683
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,017,321
200 Personnel Services - Employee Benefits	562,515
300 Purchased Professional and Technical Services	922,035
500 Other Purchased Services	591,136
600 Supplies	25,307
700 Property	2,000
800 Other Objects	900
Total Special Programs - Elementary / Secondary	\$3,121,214
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	427,947
200 Personnel Services - Employee Benefits	288,113
400 Purchased Property Services	935
500 Other Purchased Services	150,242
600 Supplies	24,770
700 Property	300
800 Other Objects	200
Total Vocational Education	\$892,507
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	38,500
Total Other Instructional Programs - Elementary / Secondary	\$39,500
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	9,500
Total Nonpublic School Programs	\$9,500
Total Instruction	\$12,168,404
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	251,630
200 Personnel Services - Employee Benefits	181,722
300 Purchased Professional and Technical Services	262,523
500 Other Purchased Services	1,375
600 Supplies	18,351

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,674
Total Support Services - Students	\$717,275
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	243,117
200 Personnel Services - Employee Benefits	204,841
300 Purchased Professional and Technical Services	50,560
400 Purchased Property Services	500
500 Other Purchased Services	5,280
600 Supplies	22,955
700 Property	800
800 Other Objects	1,228
Total Support Services - Instructional Staff	\$529,281
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	792,218
200 Personnel Services - Employee Benefits	468,551
300 Purchased Professional and Technical Services	191,425
500 Other Purchased Services	159,481
600 Supplies	33,025
700 Property	900
800 Other Objects	26,400
Total Support Services - Administration	\$1,672,000
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	91,356
200 Personnel Services - Employee Benefits	70,019
300 Purchased Professional and Technical Services	78,620
600 Supplies	710
Total Support Services - Pupil Health	\$240,705
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	212,500
200 Personnel Services - Employee Benefits	117,810
300 Purchased Professional and Technical Services	75,000
400 Purchased Property Services	8,200
500 Other Purchased Services	1,870
600 Supplies	50,000
800 Other Objects	134,000
Total Support Services - Business	\$599,380
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	470,773
200 Personnel Services - Employee Benefits	293,394
300 Purchased Professional and Technical Services	90,283
400 Purchased Property Services	284,500
500 Other Purchased Services	26,121
600 Supplies	352,971
700 Property	879,881
800 Other Objects	400

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$2,398,323
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	10,462
200 Personnel Services - Employee Benefits	10,634
500 Other Purchased Services	1,242,661
600 Supplies	11,000
Total Student Transportation Services	\$1,274,757
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	138,680
200 Personnel Services - Employee Benefits	68,301
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	14,700
500 Other Purchased Services	15,292
600 Supplies	267,025
700 Property	51,500
800 Other Objects	2,000
Total Support Services - Central	\$587,498
2900 <u>Other Support Services</u>	
500 Other Purchased Services	2,020
Total Other Support Services	\$2,020
Total Support Services	\$8,021,239
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	311,330
200 Personnel Services - Employee Benefits	150,773
300 Purchased Professional and Technical Services	64,500
400 Purchased Property Services	13,600
500 Other Purchased Services	54,450
600 Supplies	105,724
700 Property	3,200
800 Other Objects	16,433
Total Student Activities	\$720,010
Total Operation of Non-Instructional Services	\$720,010
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	702,119
900 Other Uses of Funds	1,138,240
Total Debt Service / Other Expenditures and Financing Uses	\$1,840,359
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	50,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$50,000
Total Other Expenditures and Financing Uses	\$1,890,359
TOTAL EXPENDITURES	\$22,800,012

Cash and Short-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund	12,023,700	12,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	87,551	88,000
Other Capital Projects Fund	64,588	64,600
Debt Service Fund		
Food Service / Cafeteria Operations Fund	103,561	120,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	6,451	6,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	59,515	60,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,345,366	\$12,339,100

Long-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$12,345,366	\$12,339,100

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

LEA : 112013054 Fairfield Area SD

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	19,580,000	18,550,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$19,580,000	\$18,550,000
TOTAL INDEBTEDNESS	\$19,580,000	\$18,550,000

LEA : 112013054 Fairfield Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	11,033
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,277,898
0840 Assigned Fund Balance	5,563,486
0850 Unassigned Fund Balance	449,966
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,291,350
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,302,383